



**HARDMAN RESOURCES LTD**

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**STOCK EXCHANGE / MEDIA RELEASE**

**RELEASE DATE:** 24 January 2006

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**RE:** **HARDMAN DRILLING PROGRAMME  
WEEKLY PROGRESS REPORT**

**PAGES:** 2

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Hardman Resources Limited ("Hardman") provides the following progress report on its Mauritania offshore activities:

**Mauritania: PSC Area B, Block 4 - Dore-1 Exploration Well**

Since the last report on 17 January the 'Stena Tay' has drilled the Dore-1 exploration well to a depth of 1,993 metres.

At midnight on the 23 January, current operations have the 'Stena Tay' preparing to run casing and drill ahead to the planned total depth of 2,388 metres.

The Dore prospect is located approximately 19 kilometres east of the Tiof field and 30 kilometres north of the Chinguetti field in water depth of approximately 386 metres.

The well will be drilled to a proposed total depth of 2,388 metres and will target Oligocene aged submarine channel/turbidite sands as well as encountering the updip extension of the Tiof Miocene canyon system.

Equities in PSC Area B are:

	<b>PSC B</b>
Woodside (operator)	53.846%
<b>Hardman</b>	21.6%
BG Group	11.63%
Premier	9.231%
ROC	3.693%

All reported depths (except water depth) are referenced to the rig rotary table (RT). Hydrocarbon shows will be only be reported after all required logs have been run and evaluated, although Hardman will release weekly updates on the exploration drilling campaign.

Times and dates for Mauritania wells refer to GMT (Mauritania time), 8 hours behind Western Standard Time, Perth.

PETER THOMAS  
CHIEF FINANCIAL OFFICER

*Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.*