

22 August 2006



ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

**EXPLORATION DRILLING UPDATE
OFFSHORE MAURITANIA**

Further to its Stock Exchange Release on 15 August 2006, ROC advises the *Atwood Hunter* drilled the Dana-operated Flamant-1 exploration well in Block 8 to a depth of 1,872 metres and the 20 inch casing had been run and cemented. As at midnight (local time) on 20 August 2006 the Blow Out Preventer equipment was being run and tested.

Flamant-1 is located in a water depth of 1,414 metres approximately 340 km north-west of the Chinguetti Oil Field. The planned Total Depth is approximately 3,370 metres.

On completion of Flamant-1 the *Atwood Hunter* will drill a second Dana-operated exploration well, Aigrette-1 in Block 7, before returning the rig to Woodside.

Participating interests include:

Company	Block 8	Block 7
Roc Oil group companies <i>*Option to increase to 5%</i>	2.000%*	4.950%
Dana Petroleum (E&P) Limited (Operator)	41.500%	63.850%
Wintershall AG	25.000%	--
Hardman group companies	18.000%	16.200%
Woodside group companies	--	15.000%
Gaz de France UK B.V	13.500%	--

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