29 August 2006

ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

DRILLING UPDATE

1. Offshore Mauritania

Further to its Stock Exchange Release on 22 August 2006 and as at 0600 hours (local time) on 27 August 2006, the Dana-operated Flamant-1 exploration well in Block 8 remains at its previously reported depth of 1,872 metres due to delays caused by mechanical difficulties and adverse weather.

Flamant-1 is located in a water depth of 1,414 metres approximately 340 km north-west of the Chinguetti Oil Field. The planned Total Depth is approximately 3,370 metres.

On completion of Flamant-1 the *Atwood Hunter* will drill a second Dana-operated exploration well, Aigrette-1 in Block 7, before returning the rig to Woodside.

Participating interests include:

Company	Block 8	Block 7
Roc Oil group companies **** Option to increase to 5%***	**2.000%***	**4.950%**
Dana Petroleum (E&P) Limited	41.500%	63.850%
Wintershall AG	25.000%	--
Hardman group companies	18.000%	16.200%
Woodside group companies	--	15.000%
Gaz de France UK B.V	13.500%	--

2. North Sea

Further to ROC's Stock Exchange Release on 31 July 2006, the *Ocean Princess* semi-submersible rig commenced drilling the single Enoch development well 16/13a-G on 24 August 2006 and as at 0600 hours on 28 August 2006 development drilling continues.

Company	Block 16/13a
Roc Oil (GB) Limited	**12.000%**
Talisman Exporo Limited ()perator)	24.000%
Talisman LNS Limited	1.200%
Dyas UK Limited	14.000%
Bow Valley Petroleum (UK) Ltd	12.000%
Dana Petroleum (E & P) Ltd	8.800%
Endeavour Energy UK Limited	8.000%
Norvegian Partners	20.000%

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