
ASX ANNOUNCEMENT
(ASX: WPL)

THURSDAY, 29 MARCH 2007
8:00AM (AWST)

MEDIA

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DIVIDEND REINVESTMENT PLAN
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On 28 March 2007 Woodside Petroleum Ltd. issued 8,709,831 fully paid ordinary shares to investors pursuant to the company's Dividend Reinvestment Plan (**DRP**) and 5,721,577 fully paid ordinary shares to the underwriter of the plan pursuant to the DRP Underwriting Agreement (collectively referred to as the **Shares**).

Woodside gives notice pursuant to paragraph (5)(e) of section 708A of the Corporations Act that:

- Woodside issued the Shares without disclosure under Part 6D of the Corporations Act;
- As at the date of this notice, Woodside has complied with:
 - the financial and audit provisions of Chapter 2M of the Corporations Act as they apply to Woodside; and
 - Woodside's continuous disclosure obligations under section 674 of the Corporations Act; and
- As at the date of this notice, there is no excluded information (as described in sections 708A(7) and (8) of the Corporations Act) to be disclosed by Woodside.

An Appendix 3B in relation to the issue of the Shares was issued by Woodside on 28 March 2007.