WEBJET
Wherever, Whenever, Webjet

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28 July 2003
ASX Release

Webjet Sales to June 30 up 50%
4C filing quarter ended June 30, 2003

Webjet today announced that despite the catastrophes which affected the travel industry in the last year (Bali, Gulf War and SARS), gross transaction values totaled $20.2 million compared with $14.2 million, the previous year; an increase of nearly 50%.

Net operating cash used in the quarter totaled $487,000 and cash on hand as at June 30 totaled $1.84 million reflecting an increase in cash on hand of $848,000 after financing activities.

Commenting, Webjet Managing Director, David Clarke, said, "In our view general market conditions have not yet returned to normal but there are tentative signs that consumer demand is recovering. We will however be taking a very conservative view of our budget model 03/04 and intend to reduce costs over the period July to December as we assess demand levels".

David Clarke
MANAGING DIRECTOR

The webjet site can be found at **webjet.com.au**

Webjet Marketing Pty Ltd
ABN 84 063 430 848 ACN 063 430 848
Part of the Webjet Limited Group

Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

WEBJET LIMITED

ABN	Quarter ended ("current quarter")
68 002 013 612	30 JUNE 2003

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (......months) $A'000
1.1	Receipts from customers		
1.2	Payments for (a) staff costs	(285)	(1109)
	(b) advertising and marketing	(104)	(650)
	(c) research and development		
	(d) leased assets		
	(e) other working capital	(350)	(1253)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	10	51
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other - Commission received	242	1315
	Net operating cash flows	(487)	(1646)

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (.......months) $A'000
1.8	Net operating cash flows (carried forward)	**(487)**	**(1646)**
	Cash flows related to investing activities	-	**(3)**
1.9	Payment for acquisition of: (a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.10	Proceeds from disposal of: (a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other - Intangible software development	(55)	(300)
	Net investing cash flows	(55)	(303)
1.14	**Total operating and investing cash flows**	(542)	(1949)
	Cash flows related to financing activities	1390	1645
1.15	Proceeds from issues of shares, options, etc.		
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
1.20	Other (provide details if material)		
	Net financing cash flows	1390	1645
	Net increase (decrease) in cash held	848	(304)
1.21	Cash at beginning of quarter/year to date	995	2147
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of quarter**	1843	1843

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	130
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Executive Directors Remuneration ($93,000)
Accounting, secretarial ($25,000)
Directors fees ($12,000)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	0	0
3.2	Credit standby arrangements	0	0

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank		
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
	Total: cash at end of quarter (item 1.22)		

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does /~~does not~~* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: .... Date: ....
(Director/Company secretary)

Print name: DAVID CLARKE.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.