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ASX Release

WEBJET REDUCES LOSS BY 50%


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INTERIM FINANCIAL REPORT FOR HALF YEAR ENDED 31
DECEMBER 2003

Webjet today announced a loss for the half year to 31 December 2003 of \$458,000, a 50% reduction on the same period last year.

Commenting, Webjet's Managing Director, David Clarke, said: "As foreshadowed in our Annual Report the half year to 31 December 2003 resulted in substantially lower costs of operation and a major improvement in the bottom line.

As already reported to the market Webjet has successfully launched its new Travel Services Aggregator (TSA) which has resulted in a further substantial increase in margin which was identified as one of the strategic challenges in its Annual Report for the year ended 30 June 2003.

Similarly since the introduction of the TSA, gross transaction values are building strongly with higher margins and the maintenance of a lower cost base".



David Clarke
Managing Director

The Webjet site can be found at webjet.com.au