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Date	29 September 2005	**Fax**	
To	Company Announcements Platform Australian Stock Exchange	02 9227 0339	
From	Ben McLaughlin / Andrew McGuigan		
Ref #	310152-v1\BTM\AMG		
Pages (w/cover)	3		
Re	**Webjet Limited (WEB) - Form 604 change of interests of a substantial holder**		

We act for GIW Holdings CV, Cendant Corporation and each of their related bodies corporate (***GIW***). We attach a Form 604 notice of change of interests of substantial holder to reflect the off market sale of Webjet ordinary shares on 27 September 2005 by GIW.

Regards,

Ben McLaughlin / Andrew McGuigan
Partner / Associate
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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme WEBJET LIMITED

ACN/ARSN 002 013 612

1. Details of substantial holder (1)

Name GIW HOLDINGS CV, CENDANT CORPORATION and each of their related bodies corporate

ACN (if applicable) N/A

There was a change in the interests of the substantial holder on : 27/09/2005

The previous notice was given to the company on 16/09/2005

The previous notice was dated 15/09/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	15,850,000	6.64%	3,000,000	1.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/09/05	GIW Holdings CV	Off market sale of ordinary shares	$4,883,000	12,850,000	12,850,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

GIW Holdings CV	GIW Holdings CV	GIW Holdings CV	GIW Holdings CV has the power to exercise, or control the exercise of, a right to vote attached to the securities	Ordinary – 3,000,000	1.26%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GIW Holdings CV	ICB Building, Upper Roebuck Street Bridgetown Barbados West Indies
Cendant Corporation	1 Campus Drive, Parsippany, New Jersey 07054, USA

Signature

print name FIONA WILLIAMS capacity DIRECTOR GIW HOLDINGS C.V.

sign here [signature] date 28/09/05

Directions

1 If there are a number of substantial shareholders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.

2. See the definition of "associate" in section 9 of the Corporations Act 2001

3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

4. The voting shares of a company constitute one class unless divided into separate classes.

5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100

6. Include details of:

(a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.