Dec 2005 Half Year Results Investors Presentation

1st March 2006

webjet.com.au

Disclaimer

The views expressed in this presentation contain information from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

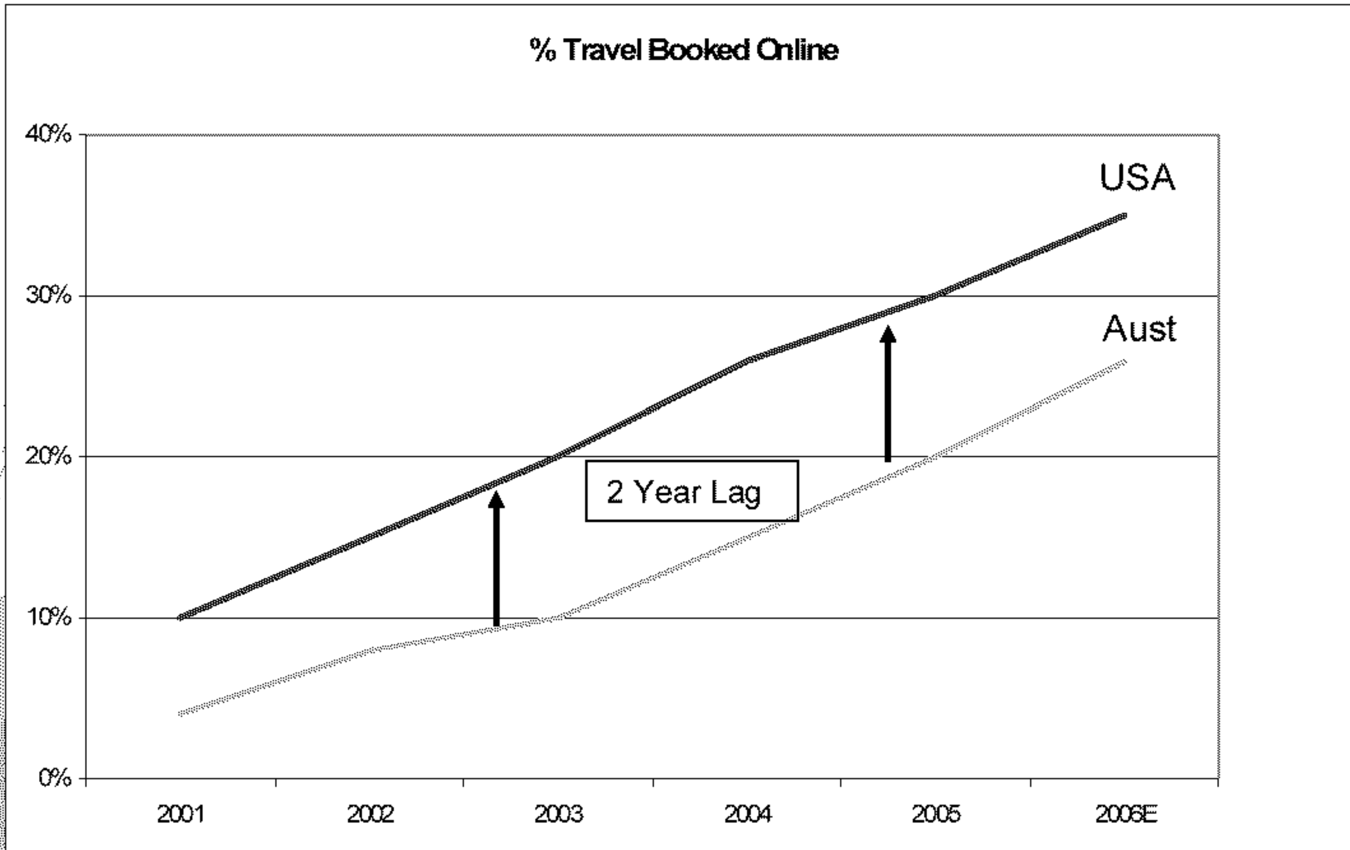
Forward looking information in this presentation has been provided in the form of a number of 'what if' scenarios. These scenarios have been prepared on the basis of assumptions that may prove to be incorrect. Nothing in this document should be construed as a forecast or a representation by Webjet Limited (WEB) or any other person as to future performance.

In particular:

- the presentation includes <u>no</u> forecasts or budgets
- the travel industry is prone to being materially effected by factors such as terrorism, SARS and high oil prices
- that market conditions as they currently exist will continue substantially unchanged over the next 18 months
- that the Australian consumer acceptance of the internet as a vehicle for booking travel will continue to exhibit a level of growth similar to the experience of the last 12 months
- that there will be no material disruption due to strike or scheduled derangement domestically within the Australian travel market
- that media advertising rates remain similar to those prevailing over the last 12 months
- that current ACCC legislation continues largely unchanged insofar as it relates to retail pricing and competitive behavior

This presentation should not be relied upon as a recommendation or forecast by Webjet. Nothing in this release should be construed as either an offer to sell, or a solicitation of an offer to but or sell shares in any jurisdiction.

Overseas Trends - Lagged



Source – Phocuswright, WEB

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

Online Agents – Macro Trends

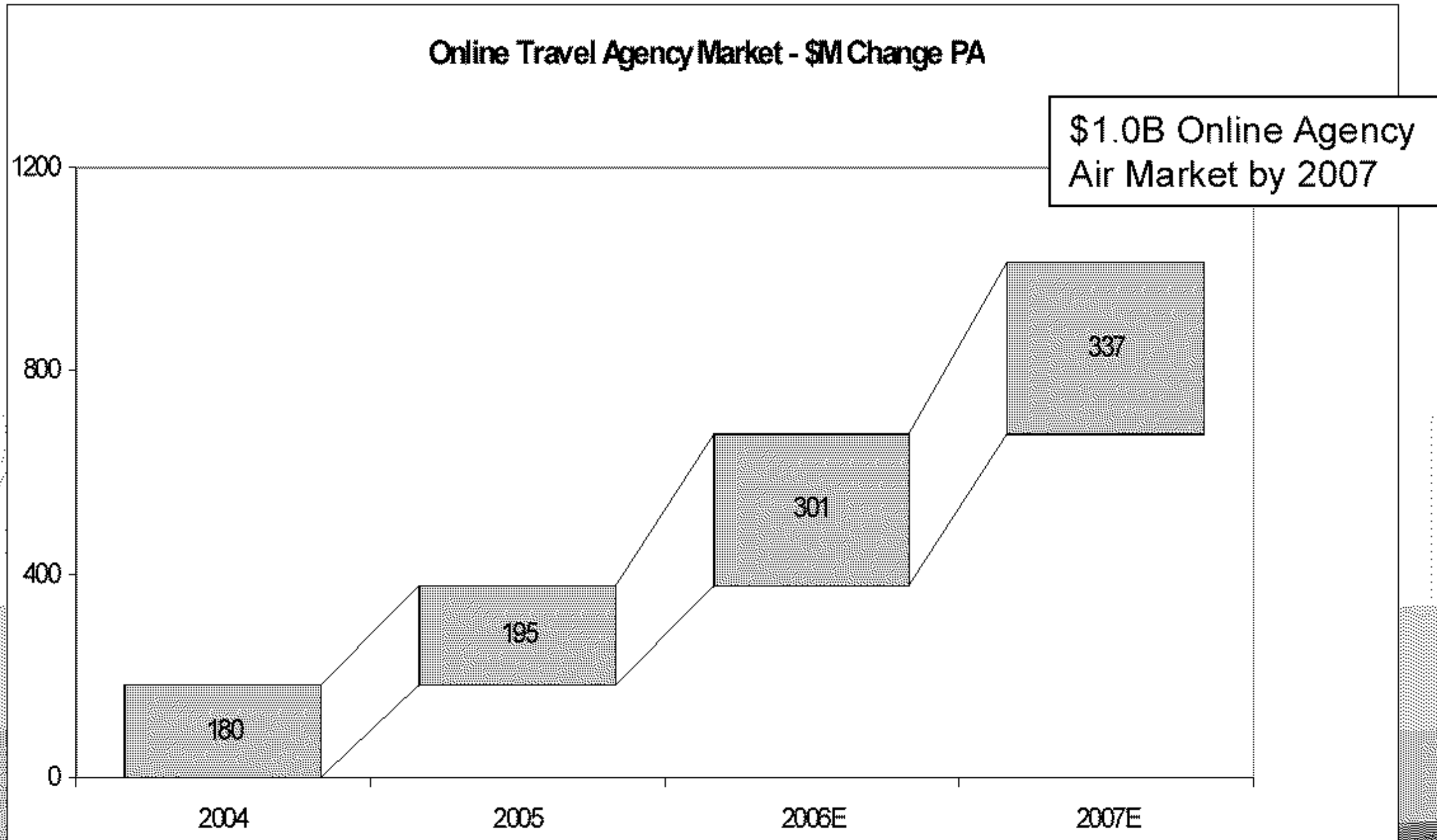
	FY04	FY05	FY06	FY07
Air Market - $B*	12.0B	12.5B	13.0B	13.5B
% Booking Travel Online	15%	20%	26%	30%
Online Market - $M	1800	2500	3380	4050
Online Agents % Market Share	10%	15%	20%	25%
Online Airlines % Market Share	90%	85%	80%	75%
Online Agents Market Size - $M	180	375	676	1013
Online Agents % Total Air Market	1.5%	3.0%	5.2%	7.5%

Source – IATA BSP agents 5.8B for calendar 2005
WEB estimates

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

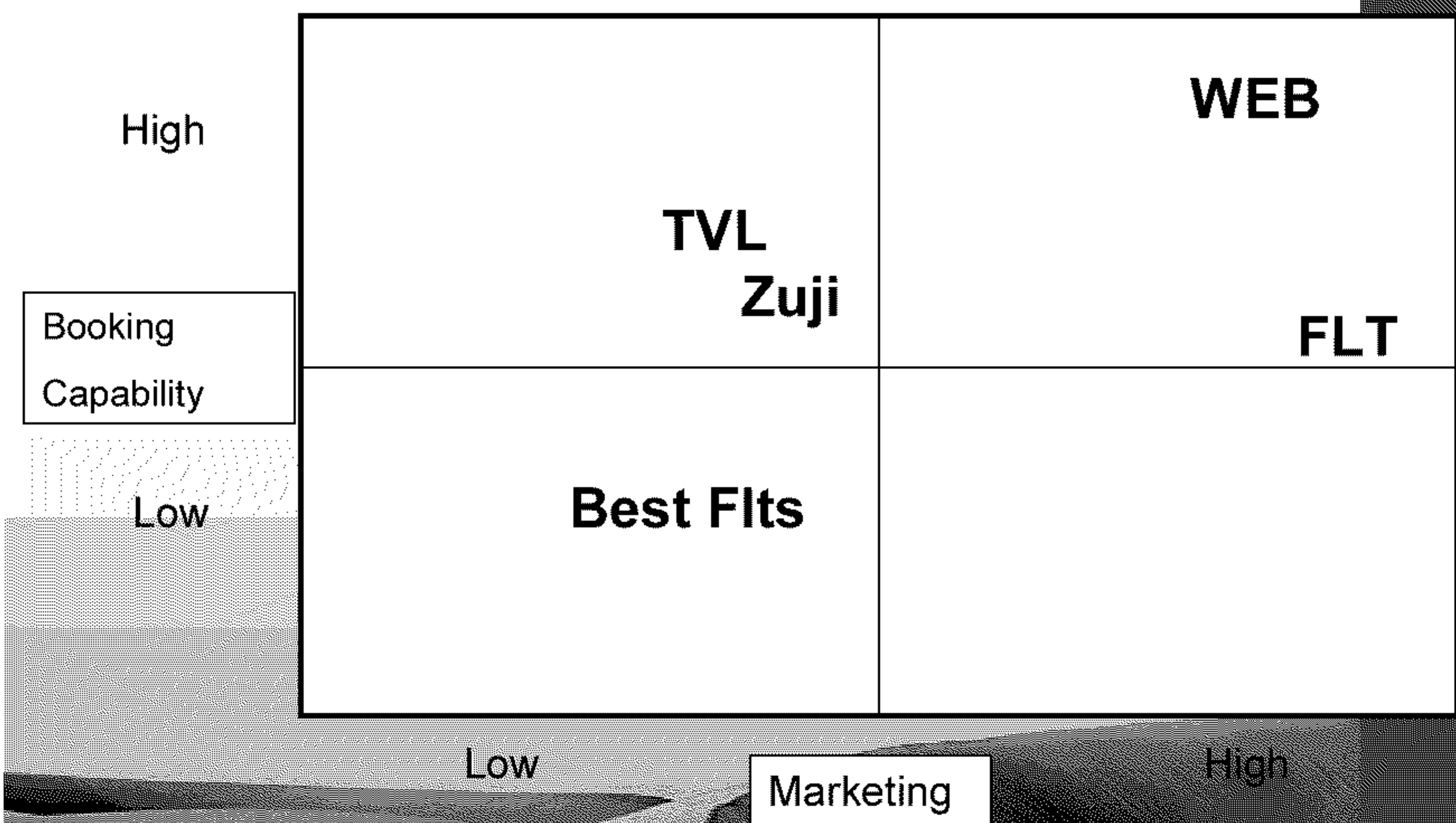
Online Agency Market Size



Source – IATA BSP agents 5.8B for calendar 2005
WEB estimates

Presentation contains no budgets or forecasts – please see full disclaimer

Capabilities



Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

Visitors v Online Bookings

Webjet Largest by Sales
Second by Internet Visitors

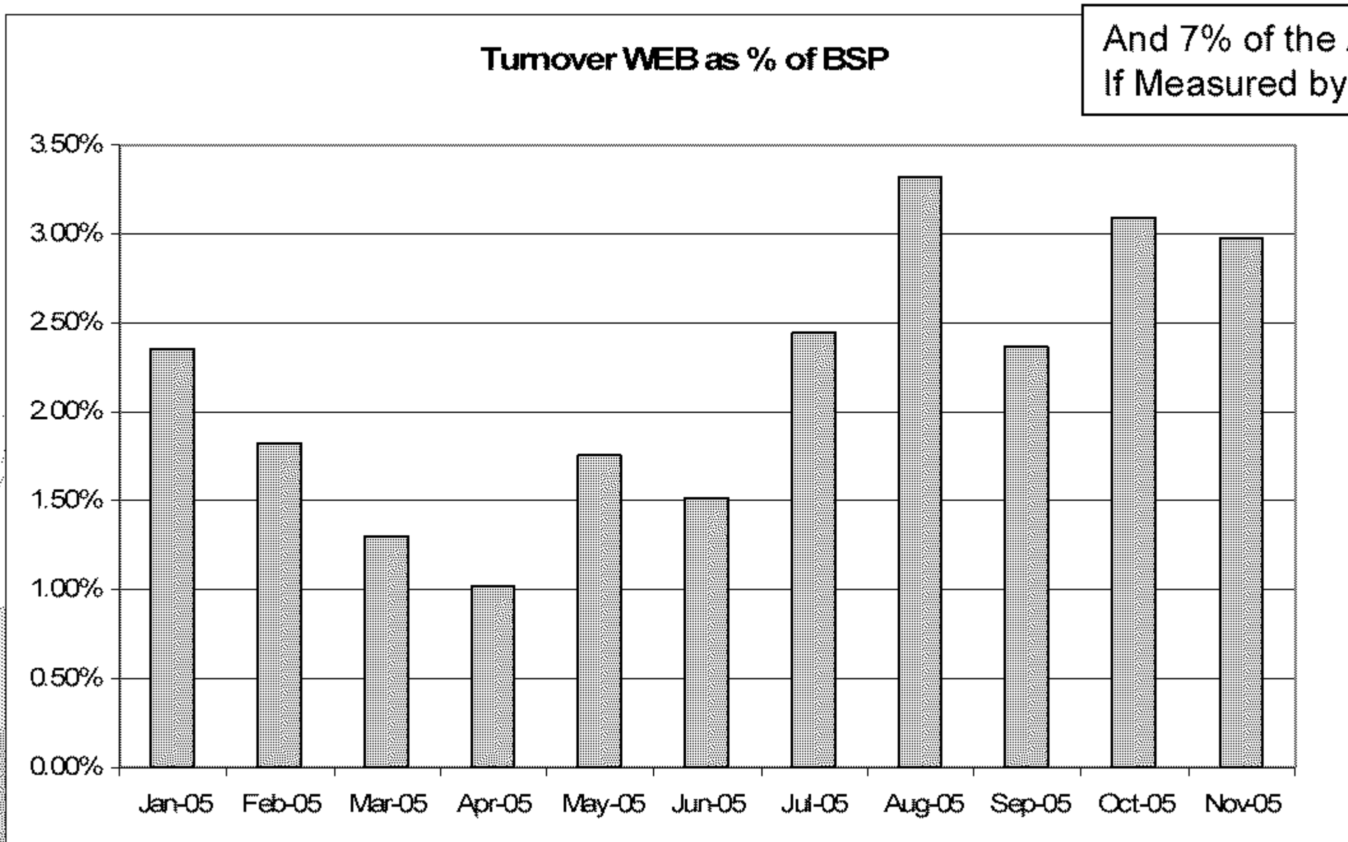
Company	Visitors % Share	Online TTV (Est. FY06)
Flight Centre	30%	100M
Webjet	26%	160M
Travel.com.au	6%	30M
Zuji	6%	30M
Best Flights	7%	0M

Source – Hitwise, Alexa averaged for market share
WEB estimates, FLT, TVL and TNS presentations/releases
Excludes Lastminute.com.au as primary hotel focus
Online bookings on own technology not pass throughs

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

Webjet 3% of the Agency Market



And 7% of the Agency Market
If Measured by Transactions

Source – IATA BSP, WEB

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

Why go to Webjet?

Book one Airline One Way and Another the Return

Full Choice of Flight, Time and Price Options

High Standard Of Customer Service

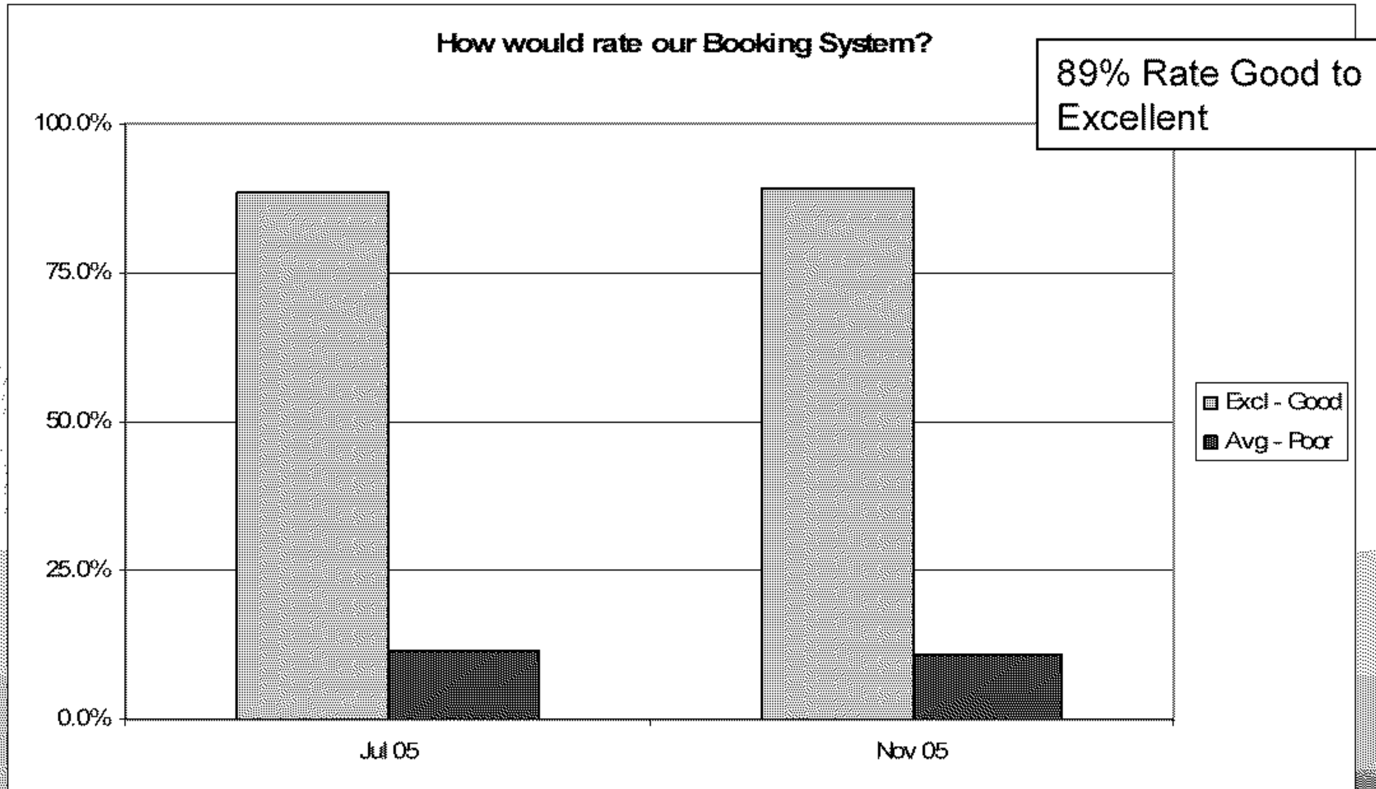
Seat Price Guarantee – Seat held for 30 Minutes

Book Domestic, International Flights, Cars & Hotels together

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

Because the TSA works …….

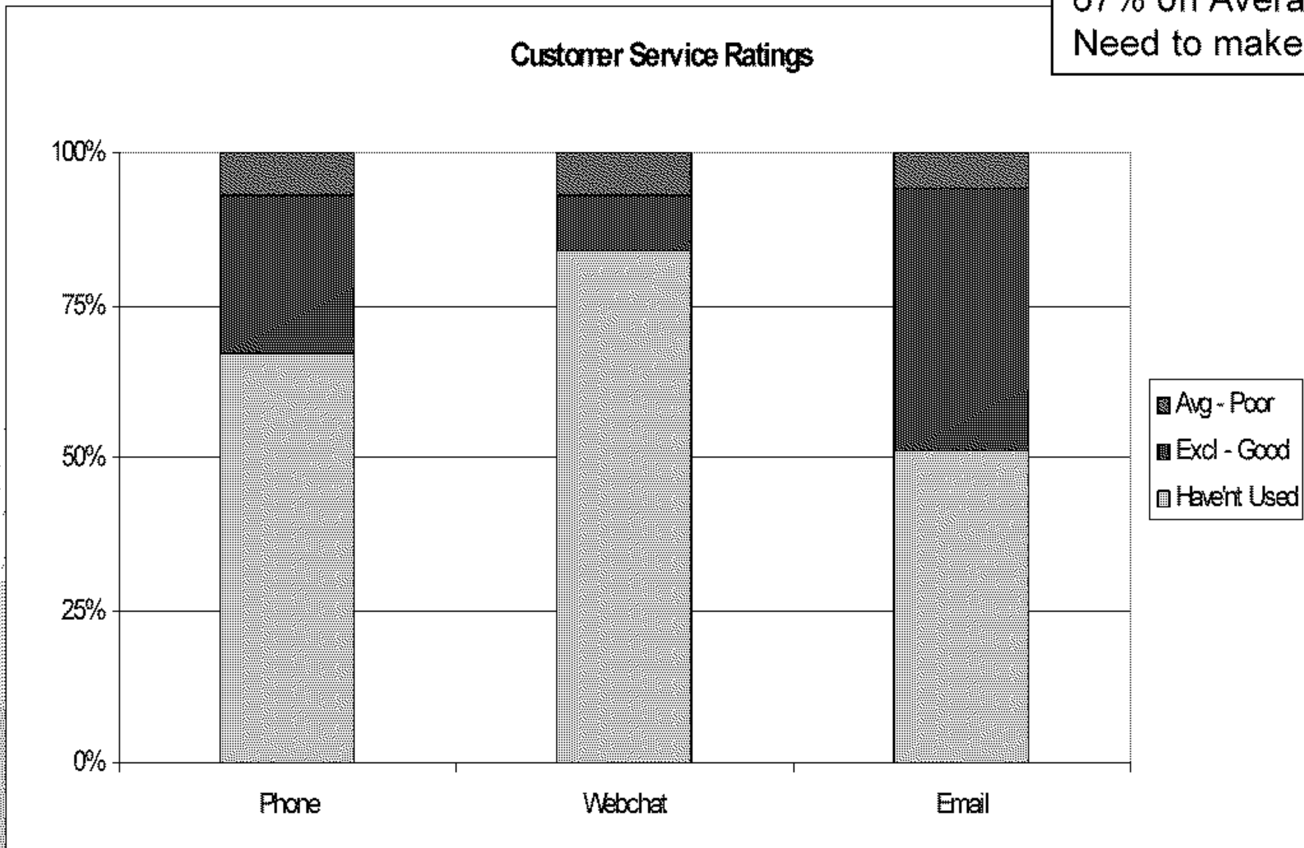


webjet.com.au

Presentation contains no budgets or forecasts – please see full disclaimer

…… most customers don't contact

67% on Average Don't
Need to make contact



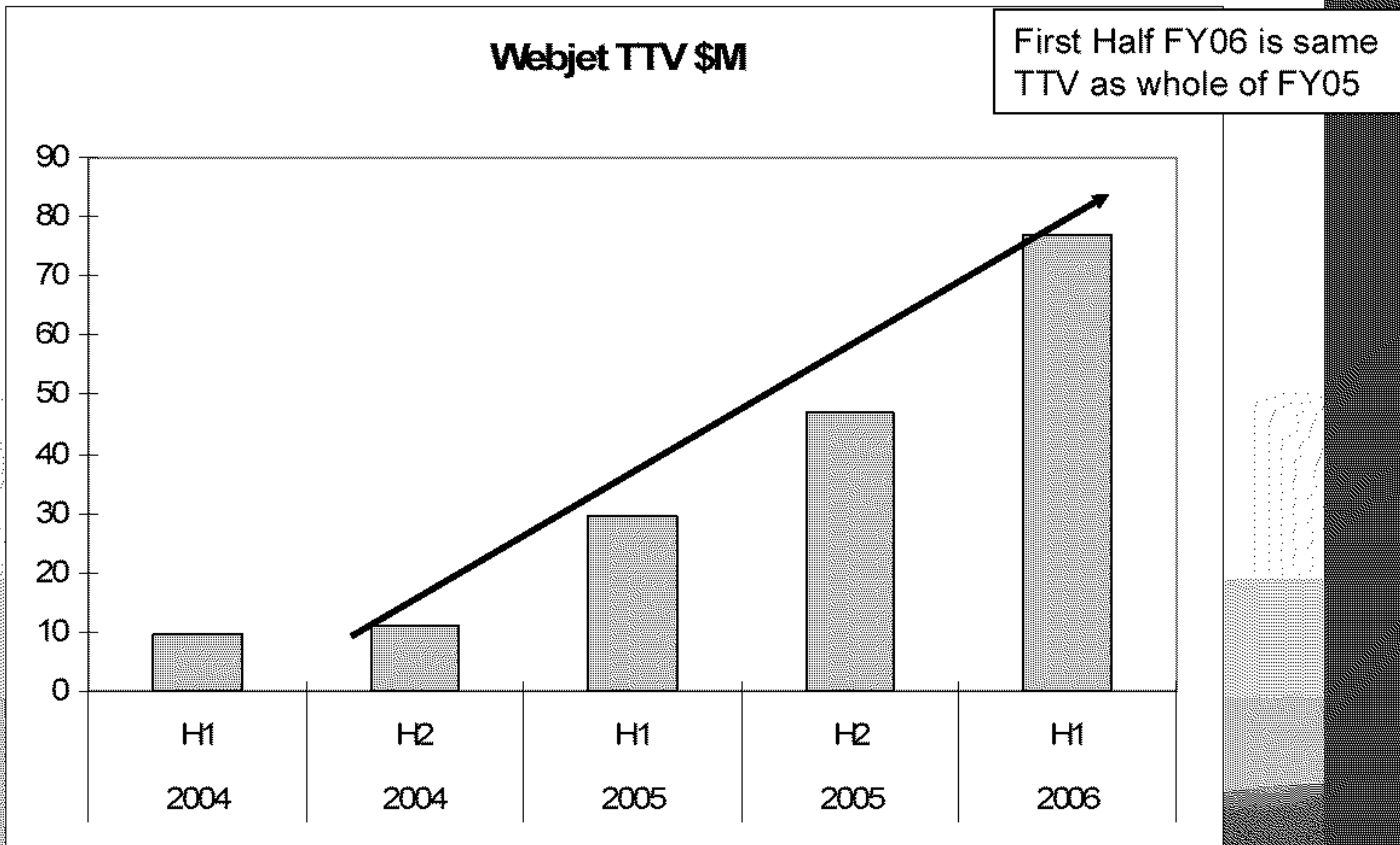
webjet.com.au

Presentation contains no budgets or forecasts – please see full disclaimer

Performance Highlights

	H1 2006	H1 2005	%	
TTV	76.9M	29.6M	+160%	⇧
Revenue	4.7M	2.0M	+136%	⇧
Expenses	-3.2M	-1.9M	+64%	
NPBT	1.5M	0.1M	+2184%	⇧
EPS	0.41c	0.04c	+925%	⇧

TTV (Sales)

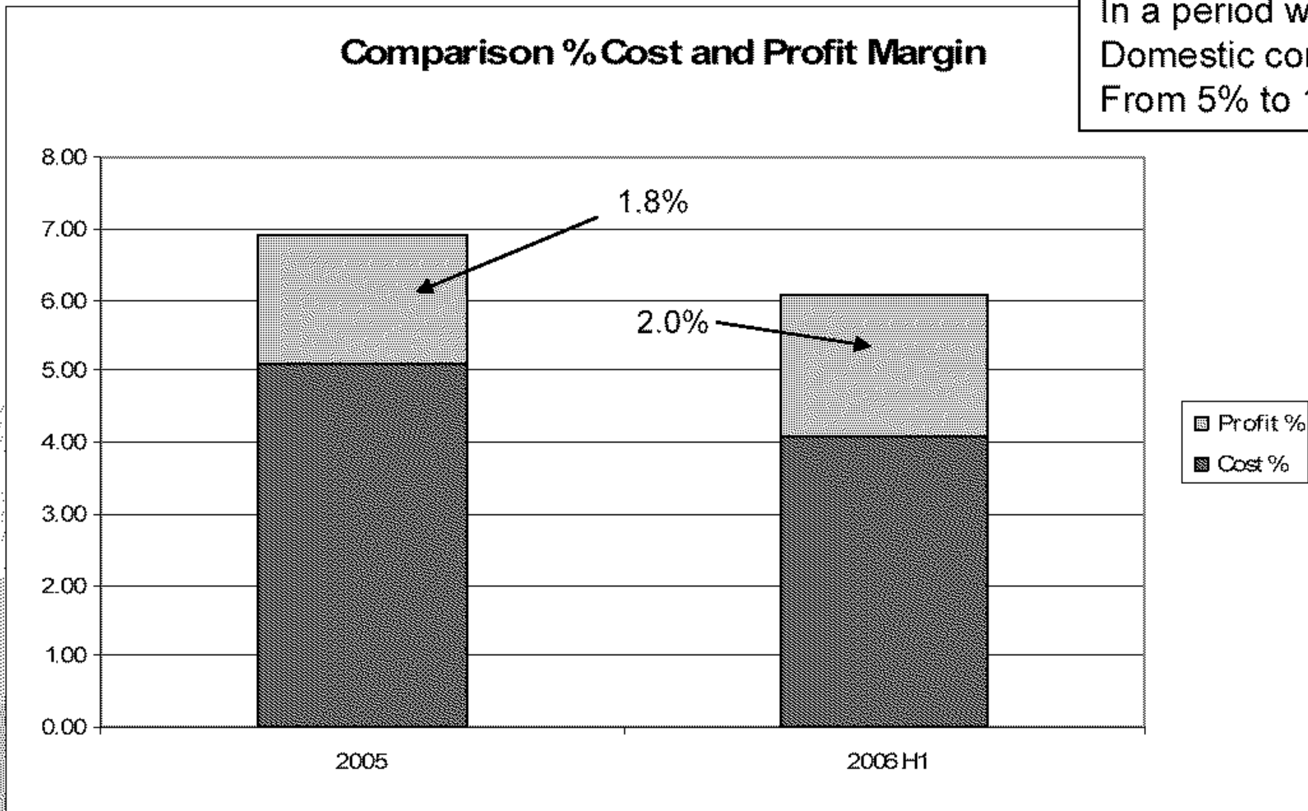


webjet.com.au

Presentation contains no budgets or forecasts – please see full disclaimer

Profit Margin Improves to 2.0%

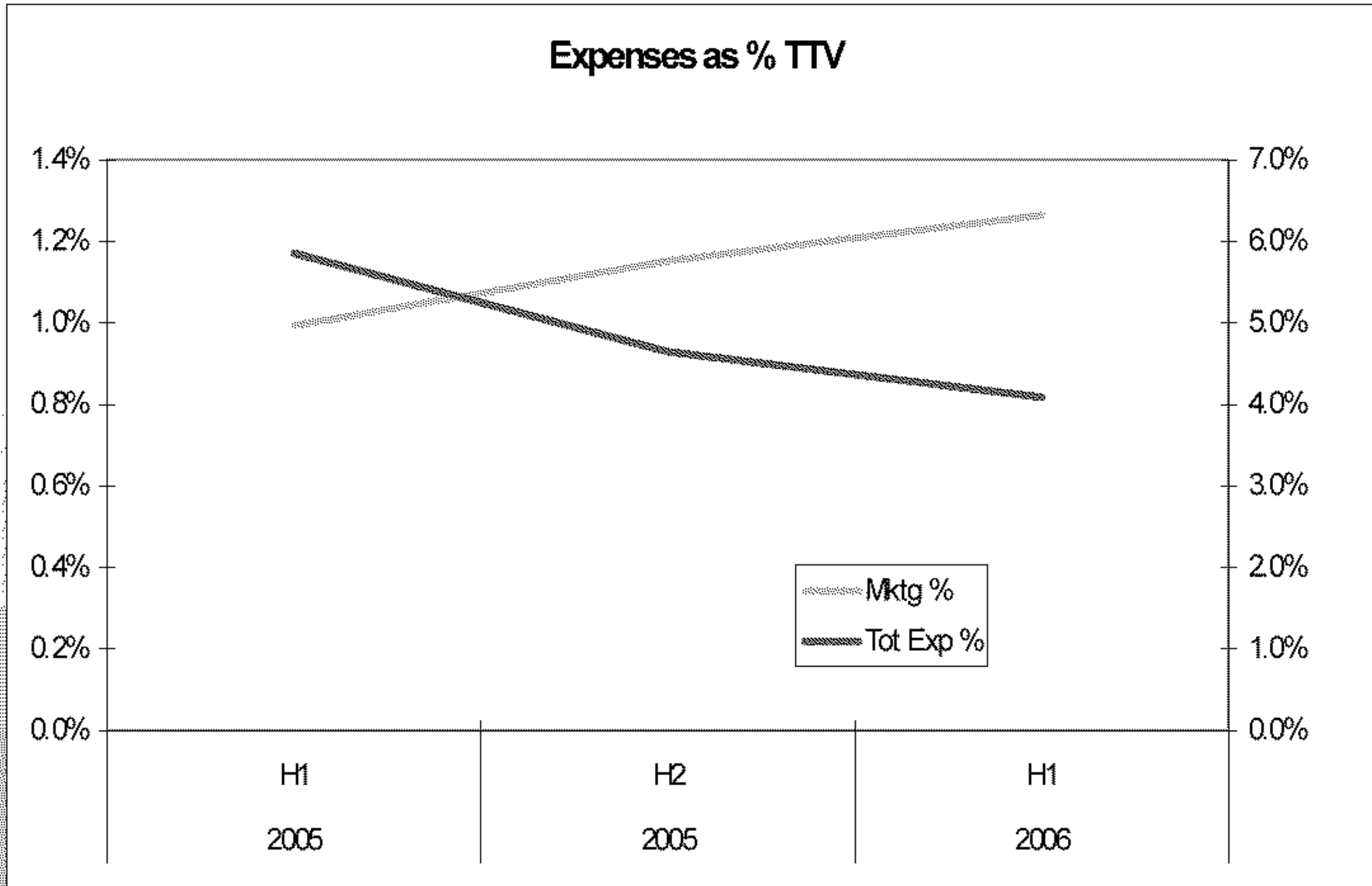
In a period when Qantas
Domestic comm. dropped
From 5% to 1%



webjet.com.au

Presentation contains no budgets or forecasts – please see full disclaimer

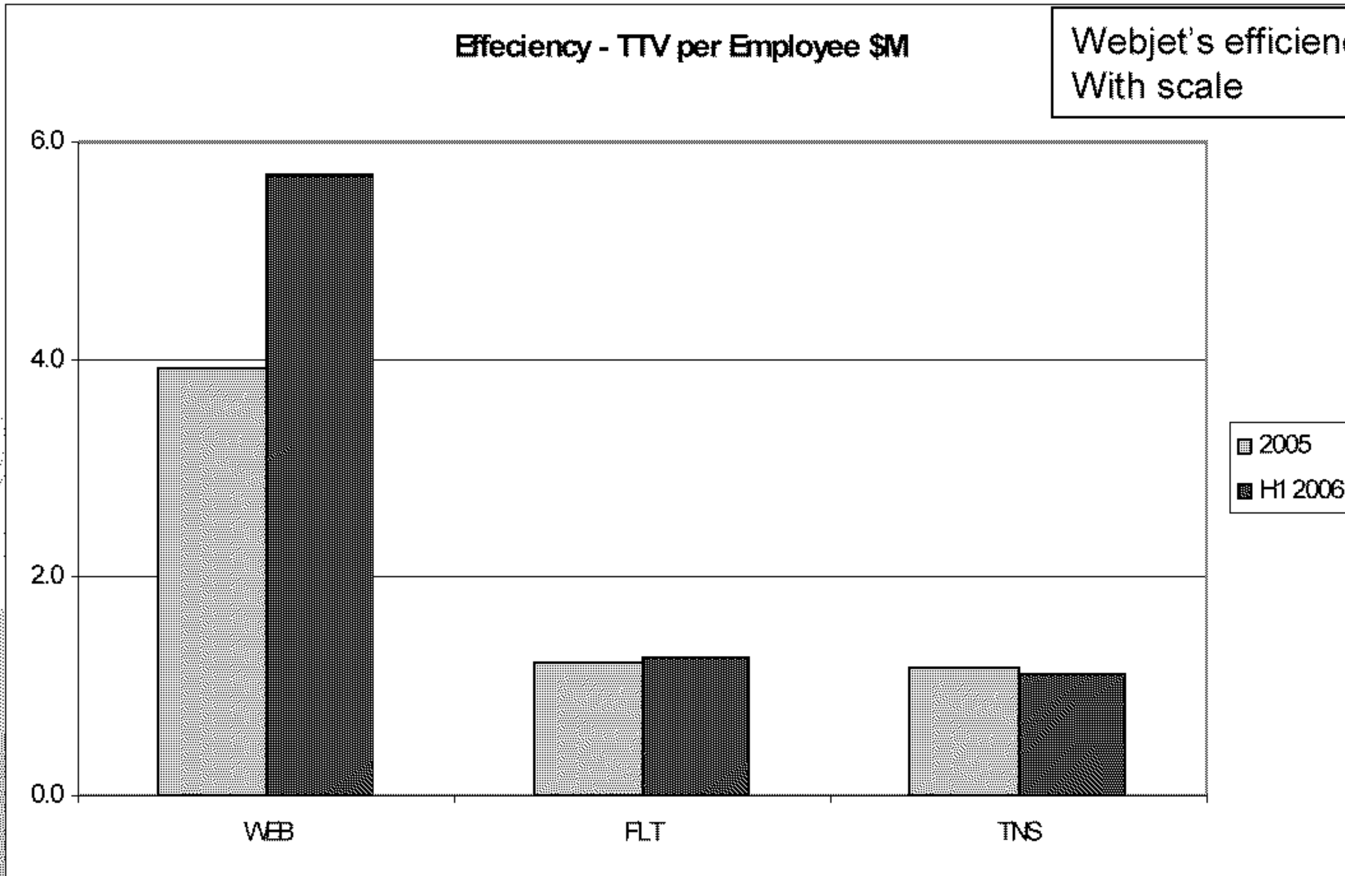
Exp % Drops as Marketing Rises



Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

TTV per Employee Benchmark



Webjet's efficiency improves
With scale

webjet.com.au

Presentation contains no budgets or forecasts – please see full disclaimer

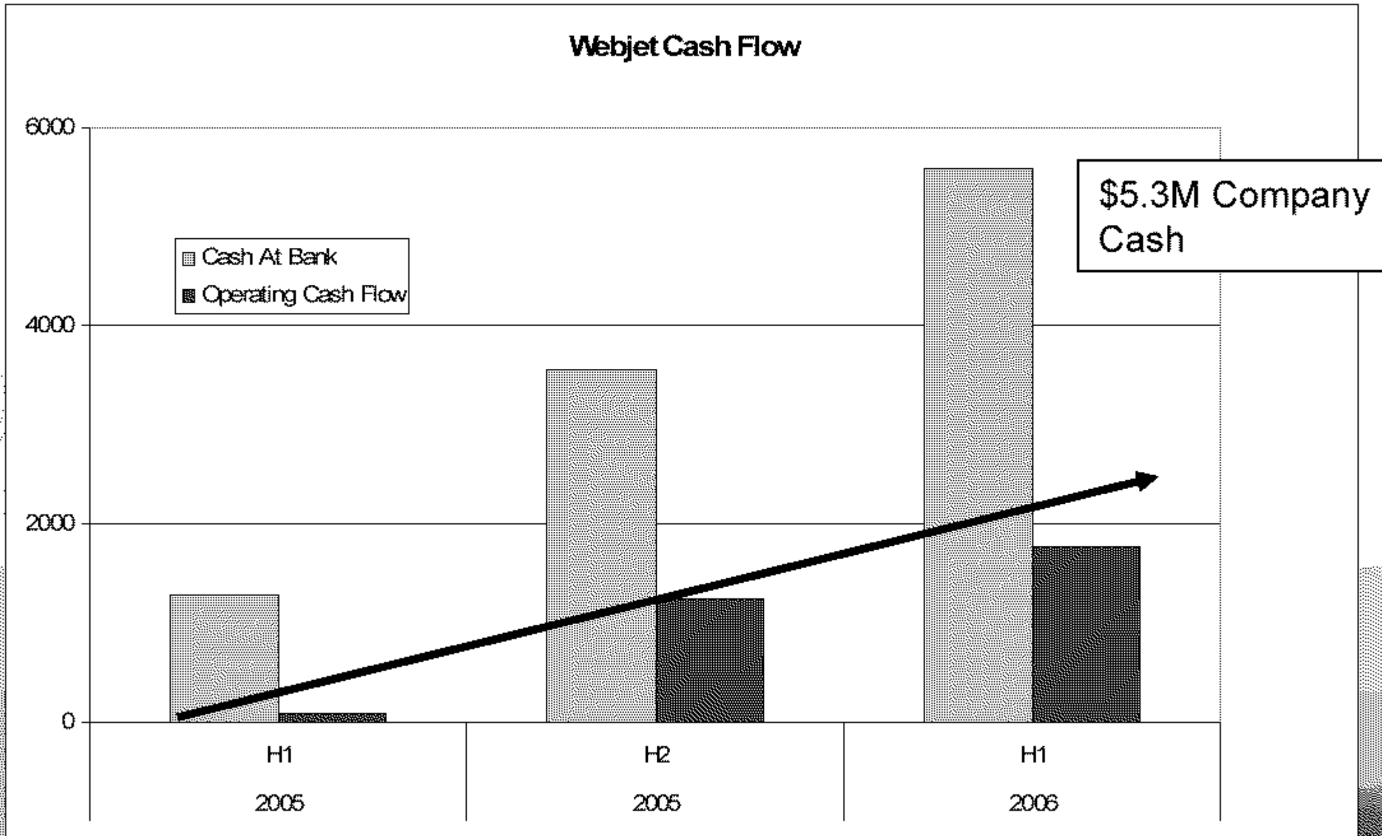
Balance Sheet

All $M	2004	2005	H1 2006
Cash	0.8	3.5	5.6
Total Assets	3.0	8.4	10.1
Total Liabilities	-1.8	-1.4	-1.6
Shareholders Equity	1.2	7.0	8.5
Net Current Assets	-0.4	+3.7	+5.8

Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au

$5.6M at Bank at 31 Dec 2005



Presentation contains no budgets or forecasts – please see full disclaimer

webjet.com.au