

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Webjet Limited

1. Details of substantial holder

Name UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

There was a change in interest of the substantial holder on: **13 December 2006**

The previous notice was dated: **28 July 2006**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	27,342,093	8.49%	24,082,431	7.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities	Person's votes affected
Please see Annexure A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	Prime Broker with power to exercise control over disposal of the shares	14,090,827 Ordinary	14,090,827
UBS AG, London Branch	Unknown custodians	Unknown custodians	Prime Broker with power to exercise control over disposal of the shares	3,733,183 Ordinary	3,733,183
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	Brispot Nominees Pty Ltd	Beneficial Owner	6,258,421 Ordinary	6,258,421

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

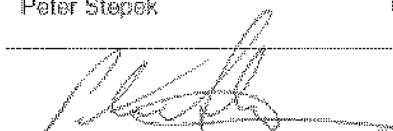
Name	Address
UBS Nominees Pty Ltd	Lvl 25 Governor Phillip Tower, 1 Farrer Pl, Sydney NSW 2000
UBS AG, London Branch	1 Finsbury Avenue, London, EC2M2M 2PP
UBS AG, Australia Branch	Lvl 25 Governor Phillip Tower, 1 Farrer Pl, Sydney NSW 2000
UBS Securities Australia Ltd	Lvl 25 Governor Phillip Tower, 1 Farrer Pl, Sydney NSW 2000
Brispot Nominees Pty Ltd	Lvl 25 Governor Phillip Tower, 1 Farrer Pl, Sydney NSW 2000

SIGNATURE

Print Name: Peter Stepek

Capacity: Alternate Director

Sign Here:



Date: 14 December 2006

Contact details for this notice:

Leanne Livingstone
Legal & Compliance
(w) +61 2 9324 3869
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
9-Aug-06	UBS Securities Australia Limited	On market	\$930	3,000	Ordinary
9-Aug-06	UBS Securities Australia Limited	On market	\$2,170	7,000	Ordinary
17-Aug-06	UBS Securities Australia Limited	On market	\$2,051,900	6,035,000	Ordinary
17-Aug-06	UBS Securities Australia Limited	On market	-\$2,051,900	-6,035,000	Ordinary
18-Aug-06	UBS Securities Australia Limited	On market	\$16,820	50,000	Ordinary
21-Aug-06	UBS Securities Australia Limited	On market	\$8,390	25,000	Ordinary
22-Aug-06	UBS Securities Australia Limited	On market	\$16,350	50,000	Ordinary
23-Aug-06	UBS Securities Australia Limited	On market	\$3,305	10,000	Ordinary
24-Aug-06	UBS Securities Australia Limited	On market	\$6,610	20,000	Ordinary
12-Sep-06	UBS Securities Australia Limited	On market	\$8,138	25,000	Ordinary
21-Sep-06	UBS Securities Australia Limited	On market	\$16,025	50,000	Ordinary
27-Sep-06	UBS Securities Australia Limited	On market	\$6,200	20,000	Ordinary
25-Oct-06	UBS Securities Australia Limited	On market	\$6,301	17,750	Ordinary
25-Oct-06	UBS Securities Australia Limited	On market	\$29,199	82,250	Ordinary
25-Oct-06	UBS Securities Australia Limited	On market	-\$2,200	-5,500	Ordinary
25-Oct-06	UBS Securities Australia Limited	On market	-\$197,800	-494,500	Ordinary
26-Oct-06	UBS Securities Australia Limited	On market	\$21,501	55,132	Ordinary
26-Oct-06	UBS Securities Australia Limited	On market	\$17,499	44,868	Ordinary
26-Oct-06	UBS Securities Australia Limited	On market	\$4,600	11,500	Ordinary
26-Oct-06	UBS Securities Australia Limited	On market	\$3,400	8,500	Ordinary
26-Oct-06	UBS Securities Australia Limited	On market	\$32,000	80,000	Ordinary
30-Oct-06	UBS Securities Australia Limited	On market	\$58,740	150,000	Ordinary
1-Nov-06	UBS Securities Australia Limited	On market	\$40,871	102,000	Ordinary
3-Nov-06	UBS Securities Australia Limited	On market	\$28,920	75,000	Ordinary
7-Nov-06	UBS Securities Australia Limited	On market	\$3,850	10,000	Ordinary
9-Nov-06	UBS Securities Australia Limited	On market	\$19,280	50,000	Ordinary
14-Nov-06	UBS Securities Australia Limited	On market	-\$72,345	-185,929	Ordinary
15-Nov-06	UBS Securities Australia Limited	On market	-\$107,419	-276,071	Ordinary
16-Nov-06	UBS Securities Australia Limited	On market	\$48,260	124,190	Ordinary
17-Nov-06	UBS Securities Australia Limited	On market	\$33,749	87,005	Ordinary
5-Dec-06	UBS Securities Australia Limited	On market	\$3,500	10,000	Ordinary
5-Dec-06	UBS Securities Australia Limited	On market	\$487	1,390	Ordinary
5-Dec-06	UBS Securities Australia Limited	On market	\$293	836	Ordinary
7-Dec-06	UBS Securities Australia Limited	On market	\$8,875	25,000	Ordinary