



30 June 2017

WEBJET SELLS INTEREST IN USA and RE-ACQUIRES “Webjet.com”

Webjet Limited (ASX: WEB) today announced that it has sold its remaining interest in Webjet Marketing North America LLC, thereby concluding its successful partnership in North America with Mathias Friess.

The business, launched in 2010, has seen the establishment and successful operation of an on-line travel agency operating across the USA, Canada and Mexico with a 40-person staff worldwide and a projected total transaction value (TTV) for 2017 in excess of US\$150 million.

Webjet had previously reduced its shareholding from 50% to 15% in December 2013 in order to provide its US partners with the additional strategic flexibility needed for the USA. It is now selling its remaining shareholding to interests directly associated with the founding partner, Mathias Friess.

The change will also see a branding transition in North America to ‘Flyus.com’ over a 12-month period, with Webjet re-acquiring ownership and all rights associated with the ‘Webjet’ name, logo and the Webjet top level domain names for US, Canada and Mexico.

Webjet congratulates its former North American partners on building a very efficient and quality consumer operation in that market and looks forward to collaborating on relevant opportunities in the future.

John Guscic
Managing Director