

11 June 2024

Tufton Oceanic Assets Limited
("Tufton Oceanic Assets" or the "Company")

Result of Extraordinary General Meeting

Tufton Oceanic Assets announces the result of its Extraordinary General Meeting ("**EGM**") held at 11:00 a.m. on 11 June 2024. Resolutions 1-2 inclusive were duly passed by way of a poll.

The full results of the EGM were as follows:

RESOLUTION	FOR		AGAINST		TOTAL VOTES	% OF ISSUED SHARE CAPITAL VOTED	VOTES WITHHELD*
	Votes	%	Votes	%			
1. Special	169,643,758	99.98	41,230	0.02	169,684,988	58.18	65,554
2. Ordinary	167,050,026	98.45	2,636,557	1.55	169,686,583	58.19	63,959

*A 'vote withheld' is not a vote in law and is not counted towards the proportion of votes 'for' and 'against' a resolution.

As at the date of the EGM, the number of ordinary shares in issue, and therefore the total number of voting rights was 291,632,541.

A copy of the full text of Resolutions 1 and 2 will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

For further information, please contact:

Tufton Investment Management Limited ("Investment Manager" or "Tufton")

+44 (0) 20 7518 6700

Andrew Hampson

Nicolas Tirogalas

Singer Capital Markets

+44 (0) 20 7496 3000

James Maxwell, Alex Bond Jalini Kalaravy (Corporate Finance)

Alan Geeves, James Waterlow, Sam Greatrex (Sales)

Hudnall Capital LLP

+44 (0) 20 7520 9085

Andrew Cade

About the Company

Tufton Oceanic Assets Limited invests in a diversified portfolio of secondhand commercial sea-going vessels with the objective of delivering strong cash flow and capital gains to investors. The Company's investment manager is Tufton Investment Management Ltd. The Company has raised a total of approximately \$316.5m (gross) through its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange on 20 December 2017 and subsequent capital raises.