



## New Well – White Hat 20#1

**Date:** 4 November 2014

**ASX Code:** WEL

**Directors**

Peter Allchurch  
Non-Executive Chairman

Neville Henry  
Managing Director

James Hodges  
Non-Executive Director

John D Kenny  
Non-Executive Director

Nicholas Calder  
Company Secretary

**Contact Details**

**Australia**  
Level 1  
100 Havelock Street  
West Perth WA 6005  
Australia

PO Box 641  
West Perth WA 6872  
Australia

Tel: +61 1300 133 921  
Fax: +61(8) 6160 5901

**USA**  
Two Riverway  
Suite 1700  
Houston Texas USA 77056

Tel: +1 713 728 6315

[winchesterenergyltd.com](http://winchesterenergyltd.com)

Winchester Energy Limited (**Winchester** or **the Company**) has purchased a 50% working interest (**WI**) in the White Hat 20#1 exploration well and the surrounding 40 acre drilling unit, from Carl E Gungoll Exploration LLC (**CEGX**), which has retained the remaining 50%WI and is the well operator. The well is located about 6 miles South-East of the Thomas 119-1H well in Nolan County, Texas.

CEGX's primary target in the White Hat 20#1 well is oil in the Ellenburger Formation. The well reached total depth in the lower Ellenburger Formation a few days ago and after wireline logging identified zones of conventional pay in the Ellenburger, casing has been run and cemented in order to test these zones for commercial production in the vertical well. The well is presently being prepared for completion and flow testing of the Ellenburger.

The well design allows for the drilling of a horizontal into the Ellenburger (or any other target zone) in the future, should the participants decide to do so.

In addition to the potential pay zones in the Ellenburger, well logging also identified unconventional oil targets in the Cline Shale and Barnett Shale equivalent, together with a potential conventional pay zone in the Strawn Formation.

The total budgeted completed well cost (net to Winchester) for this 50%WI in the White Hat 20#1 well and the surrounding well unit area is A\$1,000,000.

—ENDS—

For further information please contact:

Nicholas Calder  
Company Secretary  
T: +61 1300 133 921  
E: [nc@winchesterenergyltd.com](mailto:nc@winchesterenergyltd.com)