ASX
AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 27 January, 2009

Key topics
1. Wesfarmers Limited
2. ASX Code: WES

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WESFARMERS LIMITED - NON-RENOUNCEABLE ACCELERATED ENTITLEMENT OFFER AND PLACEMENT

Participating Organisations are advised that Wesfarmers Limited (the "Company") has announced a 3 for 7 non-renounceable entitlements offer of shares at a price of $13.50 per share to ordinary shareholders and to partially protected shareholders. The Company has raised approximately $2.9 billion through the institutional component of the Entitlement Offer and $900 million from the placements to mutual funds managed by Capital Research Global Investors and Colonial First State.

The Entitlement Offer has two components:

- An Institutional Entitlement Offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro rata entitlement (the Institutional Entitlement Offer"); and
- A Retail Entitlement Offer, where offers have been made to qualifying retail securityholders for them to apply for their pro rata entitlement (the "Retail Entitlement Offer")

The Record Date for the Entitlement Offer is 28 January 2009 (7pm AEDT).

The Retail Entitlement Offer is expected to close on 23 February 2009 (5pm AEDT).

The Company will ignore changes in security holdings which occur after the commencement of the trading halt on Friday, 23 January 2009 (other than registrations of transactions which were effected through ITS before the commencement of the trading halt).

New shares issued under the Institutional Entitlement Offer will not participate in the interim dividend for the period ended 31 December 2008, and will therefore trade under the code WESNA.

The anticipated timetable in relation to the Entitlement Offer is as follows.

Event	Date
Record Date for Entitlement Offer	28 January 2009 (7pm AEDT)
Retail Entitlement Offer Opens	29 January 2009
Despatch of Entitlement & Acceptance Forms to eligible Retail shareholders	3 February 2009
Retail Entitlement Offer closes	23 February 2009 (5pm AEDT)
FY2009 Interim Dividend Record Date	2 March 2009
Settlement of the Retail Entitlement Offer	2 March 2009
Issue of New Shares under the Retail Entitlement Offer	3 March 2009
Normal trading of New Shares issued under the Retail Entitlement Offer	4 March 2009
Despatch of holding statements	5 March 2009

Despite the fact that the stapled securities are trading "ex entitlement" on ITS, CHESS will not recognise for settlement purposes the "ex entitlement" or the "cum entitlement" tag on CHESS messages.

As a result, CHESS will not maintain cum balances in these stapled securities within the system.

In addition, CHESS will not perform any automatic diary adjustments to "cum entitlement" settlement obligations outstanding as at the record date.