

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Whitehaven Coal Limited

ACN/ARSN ACN 124 425 396

1. Details of substantial holder (1)

Name JCP Investment Partners Ltd

ACN (if applicable) ACN 085 400 540

The holder ceased to be a substantial holder on 29 / 11 / 2011

The previous notice was given to the company on 29 / 09 / 2011

The previous notice was dated 29 / 09 / 2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER ANNEXURE A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JCP Investment Partners Ltd	Level 23, Bourke Place, 600 Bourke Street, Melbourne VIC 3000 Australia

Signature

print name Nancy Day capacity Company Secretary

sign here  date 01 / 12 / 2011

Holder of Relevant Interest	Registered Holder of Securities	Class	Number of Securities
JCP Investment Partners Ltd	National Nominees Limited	Fully Paid Ordinary	7,742,752
JCP Investment Partners Ltd	J.P. Morgan Nominees Ltd	Fully Paid Ordinary	3,971,184
JCP Investment Partners Ltd	JP Morgan Nominees Australia Ltd	Fully Paid Ordinary	4,401,643
JCP Investment Partners Ltd	HSBC Custody Nominees (Australia) Limited	Fully Paid Ordinary	7,495,301
JCP Investment Partners Ltd	Cogent Nominees Pty Ltd	Fully Paid Ordinary	1,080,717
			24,691,597



Nancy Day
Company Secretary
1/12/2011

As at 29 November 2011

Entity	Instruments	Type of transaction	Ccy	Consideration	Quantity	Total Positions	Issued Share Capital	% Owned
Trades from the 27 September to the 29th November 2011						26,490,971	494,468,415	5.36%
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 3,151,781.38	600,000			
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 6,097,101.88	1,150,000			
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 2,792,651.27	536,264			
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,541,581.59	288,212			
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,045,909.51	200,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,203,678.44	-200,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,713,024.64	-620,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,199,104.85	-200,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 233,549.53	-39,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,721,679.41	-300,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,638,926.58	-285,034			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 629,071.53	-113,500			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,093,763.36	-189,038			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 952,392.40	-164,792			
JCP	Whitehaven Coal Limited	Sale	AUD	\$ 2,359,328.00	433,700			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 2,359,328.00	-433,700			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 872,627.39	-162,614			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 7,429,258.59	-1,425,343			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,794,100.27	-715,000			
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,256,091.60	-238,400			
JCP	Whitehaven Coal Limited	Transfers			78,871			
Balance as at 29 November 2011						24,691,597	494,535,082	4.99%

"JCP" = JCP Investment Partners Ltd

Nancy Day
Company Secretary
1/12/2011

