

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Whitehaven Coal Limited

ACN/ARSN ACN 124 425 396

1. Details of substantial holder (1)

Name JCP Investment Partners Ltd

ACN (if applicable) ACN 085 400 540

The holder ceased to be a
substantial holder on 23 / 05 / 2013

The previous notice was given to the company on 17 / 08 / 2012

The previous notice was dated 17 / 08 / 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER ANNEXURE A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JCP Investment Partners Ltd	Level 23, Bourke Place, 600 Bourke Street, Melbourne VIC 3000 Australia

Signature

print name Nancy Day capacity Company Secretary

sign here  date 27 / 05 / 2013

As at 23rd May 2013							Issued Share Capital		% Owned
Entity	Instruments	Type of transaction	Ccy	Consideration	Quantity	Total Positions			
Trades from 16th of August 2012 to 23rd of May 2013							51,857,863	1,013,190,387	5.12%
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 3,898,514.22	1,080,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 2,089,455.32	641,820				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 2,235,893.83	690,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 2,318,835.04	750,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,781,422.64	600,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 200,777.76	67,700				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 177,917.84	58,800				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 4,011,783.85	1,380,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 691,870.04	250,650				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,982,288.57	700,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,527,816.56	540,738				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 823,446.00	-276,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,183,445.21	-435,410				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,034,136.90	350,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,776,020.79	585,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,981,430.92	660,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,946,285.91	645,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,355,168.67	450,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,580,924.94	525,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,472,396.93	480,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,891,834.79	600,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 1,451,563.88	450,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 156,486.61	-44,200				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 2,572,638.12	-720,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 2,736,032.97	-780,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,264,513.69	-930,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 355,583.74	-101,620				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 2,053,755.34	-587,600				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 186,722.41	-53,900				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,353,532.00	-960,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 1,178,137.95	-333,600				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 191,495.61	-56,183				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 282,921.58	-88,300				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 788,943.49	-246,900				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 4,037,534.44	1,350,000				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 3,650,961.65	1,230,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,822,309.28	-1,177,731				
JCP	Whitehaven Coal Limited	Purchase	AUD	\$ 3,357,853.47	1,590,000				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 768,241.01	-351,600				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 981,082.73	-435,600				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 4,839,215.21	-2,063,300				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 5,648,357.36	-2,450,326				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 6,573,850.34	-2,945,700				
JCP	Whitehaven Coal Limited	Sale	AUD	-\$ 3,286,611.09	-1,500,000				
JCP	Whitehaven Coal Limited	Transfers			-1,011,016				
Balance as at 23rd May 2013							49,983,585	1,025,635,023	4.87%

"JCP" = JCP Investment Partners Ltd

Nancy Day
Company Secretary
27/05/2013



Holder of Relevant Interest	Registered Holder of Securities	Class	Number of Securities
JCP Investment Partners Ltd	National Nominees Limited	Fully Paid Ordinary	16,746,681
JCP Investment Partners Ltd	J.P. Morgan Nominees Ltd	Fully Paid Ordinary	9,914,115
JCP Investment Partners Ltd	JP Morgan Nominees Australia Ltd	Fully Paid Ordinary	2,477,312
JCP Investment Partners Ltd	HSBC Custody Nominees (Australia) Limited	Fully Paid Ordinary	19,493,278
JCP Investment Partners Ltd	Cogent Nominees Pty Ltd	Fully Paid Ordinary	1,352,199
			49,983,585



Nancy Day
Company Secretary
27/05/2013