

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Whitehaven Coal Limited

ACN/ARSN 124 425 396

1. Details of substantial holder (1)

Name Fritz Kundrun

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on _____

9/11/2020

The previous notice was given to the company on _____

17/10/2014

The previous notice was dated _____

17/10/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares (fully paid)	124,042,252	12.09%	82,042,252	7.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/09/2020	Fritz Kundrun	On market sale of shares by AMCI WH LLC	\$3,703,600	4,000,000 ordinary shares (fully paid)	4,000,000
17/09/2020	Fritz Kundrun	On market sale of shares by AMCI WH LLC	\$4,407,000	5,000,000 ordinary shares (fully paid)	5,000,000
9/11/2020	Fritz Kundrun	On market sale of shares by AMCI WH LLC	\$34,725,900	33,000,000 ordinary shares (fully paid)	33,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fritz Kundrun	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Fritz Kundrun is trustee of the Kundrun Family Trust, which is the beneficial owner of the shares and controls the disposal of the shares	22,078,333 Ordinary shares (fully paid)	22,078,333

Fritz Kundrun	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Fritz Kundrun holds greater than 20% of the voting power in AMCI WH LLC which is the beneficial owner of the shares and controls the disposal of the shares	44,170,596 Ordinary shares (fully paid)	44,170,596
Fritz Kundrun	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	Fritz Kundrun controls Claudine K LLC, which is the beneficial owner of the shares and controls the disposal of the shares	12,739,698 Ordinary shares (fully paid)	12,739,698
Fritz Kundrun	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Fritz Kundrun controls 2009 Kundrun CRT Holdings LLC, which is the beneficial owner of the shares and controls the disposal of the shares	53,625 Ordinary shares (fully paid)	53,625
Fritz Kundrun	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Fritz Kundrun is trustee of the FRK Revocable Trust, which is the beneficial owner of the shares and controls the disposal of the shares	3,000,000 Ordinary shares (fully paid)	3,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Fritz Kundrun	C/- AMCI Investments Pty Ltd, Level 32 Gateway, 1 Macquarie Place, Sydney NSW 2000
AMCI WH LLC	C/- AMCI Investments Pty Ltd, Level 32 Gateway, 1 Macquarie Place, Sydney NSW 2000
Claudine K LLC	C/- AMCI Investments Pty Ltd, Level 32 Gateway, 1 Macquarie Place, Sydney NSW 2000
2009 Kundrun CRT Holdings LLC	C/- AMCI Investments Pty Ltd, Level 32 Gateway, 1 Macquarie Place, Sydney NSW 2000
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne, Victoria, Australia
UBS Nominees Pty Ltd	Level 16, 2 Chifley Tower, Sydney NSW 2000

Signature

print name	Brian Beem	capacity	Director – AMCI Investments Pty Ltd (filing on behalf of Fritz Kundrun)
sign here	<i>Brian Beem</i>	date	11 November 2020