ASX ANNOUNCEMENT

6 August 2021

Resolutions under section 249 of the *Corporations Act*

In accordance with ASX listing rule 3.17A, Whitehaven Coal advises it has received a notice from climate change focused activist group, Market Forces, on behalf of shareholders representing 0.003% of voting shares on issue seeking to requisition resolutions for consideration at the Company's Annual General Meeting (AGM) on 27 October 2021.

The resolutions entail:

- An amendment to the Company's constitution to provide that members can pass advisory resolutions in relation to the exercise of powers vested in the Board; and
- A request that the company disclose, in subsequent annual reporting, information that demonstrates how the company's capital expenditure and operations pertaining to its coal assets will be managed in a manner consistent with a scenario in which global energy emissions reach net zero by 2050.

This is the third time in four years that Market Forces has promoted resolutions at the Company's AGM. None of these Market Forces' promoted resolutions has been passed by shareholders.

Whitehaven's strategy is to own and operate large, lower cost mines, producing a mix of high quality thermal coal and metallurgical coal. One of our objectives is to meet projected increases in energy demand in our near region arising from continued population growth and economic development while making a practical contribution to global carbon emissions reduction efforts. We seek to do this by combining low ash, low sulphur and high-energy coal with some of the most technologically advanced, highest efficiency and lowest emitting power stations in operation. Longer term demand for Whitehaven's high quality coal is an important aspect of our customers' emission reduction plans because of the improved efficiency Whitehaven's coal brings.

Since 2019 Whitehaven has reported against the voluntary framework of the Financial Stability Board's Task Force on Climate-Related Financial Disclosures (TCFD) and undertaken resilience testing of its operating asset portfolio. As the first pure-play coal company to report against this framework, we are committed to meaningful disclosure on climate change risks and opportunities for our shareholders.

Whitehaven views its ongoing compliance with the TCFD reporting regime and its consideration of climate risks and opportunities in its suite of sustainability reports provides shareholders with clear and meaningful disclosure in this area.

Whitehaven will provide a further response to the resolutions in advance of the company's AGM, including the FY21 *Sustainability Report* which will again incorporate the results of our scenario analysis and further detail and commentary in relation to key aspects of the global energy transition.

This announcement is authorised for release by the Board of Whitehaven Coal Limited

Investor contact
Sarah McNally
+61 2 8222 1155, +61 477 999 238
smcnally@whitehavencoal.com.au

Media contact
Michael van Maanen
+61 2 8222 1171, +61 412 500 351
mvm@whitehavencoal.com.au