

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme WHITEFIELD LTD  
ACN/ARSN ABN 50 000 012 895

#### 1. Details of substantial holder(1)

|                          |                                                                                                           |
|--------------------------|-----------------------------------------------------------------------------------------------------------|
| Name                     | Fiducio Pty Ltd [ACN 102 650 359], Caithness Nominees Pty Ltd [ACN 110 807 291], A.J.Gluskie, D.M.Gluskie |
| ACN/ARSN (if applicable) |                                                                                                           |

|                                           |                                |
|-------------------------------------------|--------------------------------|
| The holder became a substantial holder on | 22 <sup>nd</sup> December 2010 |
|-------------------------------------------|--------------------------------|

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Number of Securities | Person's Votes (5) | Voting Power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 5,374,876            | 5,374,876          | 8.8%             |

#### 3. Details of Relevant Interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of Relevant Interest | Nature of Relevant Interest (7) | Class and Number of Securities |
|-----------------------------|---------------------------------|--------------------------------|
| Fiducio Pty Ltd             | Security Holder                 | 1,064,414                      |
| Caithness Nominees Pty Ltd  | Security Holder                 | 4,269,692                      |
| A.J.Gluskie                 | Security Holder                 | 4,870                          |
| D.M.Gluskie                 | Security Holder                 | 35,900                         |
|                             |                                 |                                |

#### 4. Details of Present Registered Holders

| Holder of Relevant Interest | Registered Holder of Securities | Person Entitled to be Registered as holder | Class and Number of Securities |
|-----------------------------|---------------------------------|--------------------------------------------|--------------------------------|
| Fiducio Pty Ltd             | Fiducio Pty Ltd                 | Fiducio Pty Ltd                            | 1,064,414                      |
| Caithness Nominees Pty Ltd  | Caithness Nominees Pty Ltd      | Caithness Nominees Pty Ltd                 | 4,269,692                      |
| A.J.Gluskie                 | A.J.Gluskie                     | A.J.Gluskie                                | 4,870                          |
| D.M.Gluskie                 | D.M.Gluskie                     | D.M.Gluskie                                | 35,900                         |

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|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial holder is as follows:

| Holder of Relevant Interest | Date of Acquisition | Consideration |          | Class & No. of Securities |
|-----------------------------|---------------------|---------------|----------|---------------------------|
|                             |                     | Cash          | Non-Cash |                           |
| D.M.Gluskie                 | 6/12/10             | \$15,000      |          | 5,155 ords                |
| Fiducio Pty Ltd             | 6/12/10             | \$15,000      |          | 5,155 ords                |
| Fiducio Pty Ltd             | 15/9/10             | \$90,000      |          | 30,000 ords               |
|                             |                     |               |          |                           |
|                             |                     |               |          |                           |
|                             |                     |               |          |                           |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |
|                                   |                       |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name                       | Address                                    |
|----------------------------|--------------------------------------------|
| A.J.Gluskie                | Level 7, 20 Hunter Street, Sydney NSW 2000 |
| D.M.Gluskie                | Level 7, 20 Hunter Street, Sydney NSW 2000 |
| Fiducio Pty Ltd            | Level 7, 20 Hunter Street, Sydney NSW 2000 |
| Caithness Nominees Pty Ltd | Level 7, 20 Hunter Street, Sydney NSW 2000 |
|                            |                                            |
|                            |                                            |

## Signature

Name: A.J.Gluskie Capacity: Holder/Director

Signature:  Date: 22<sup>nd</sup> Dec 2010