

ASX:TRL
Investor Presentation



TANGA RESOURCES LIMITED

TANZANIA-SINGIDA PROJECT- WINSTON GOLD DISCOVERY

MAY 2016

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The information in this presentation relating to Exploration Results is based on information compiled by Mr John Stockley, who is a Member of the Australian Institute of Geoscientists and a director of TRL. Mr Stockley has sufficient experience relevant to the style of mineralization and type of deposits under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral resources and ore Reserves." Mr Stockley consents to the inclusion in this presentation of the matters based on his information and context in which it appears.

TRL: CAPITAL & MANAGEMENT



Issued Shares	377,513,515
Listed Options (15.69m @ 5c by 24 Dec16)	15,691,432
Unlisted Options (3.54m @ 5c by 31 Dec 16 & 8.73m @ 5c by 30 April 17)	12,272,146

Share price (52 week range)	\$0.011 – \$0.15
Market Capitalization at \$0.14/share (as at ASX closing on 5 May 2016)	\$52.86M
Cash on hand at end of Mar 2016	<u>\$3.7M</u>

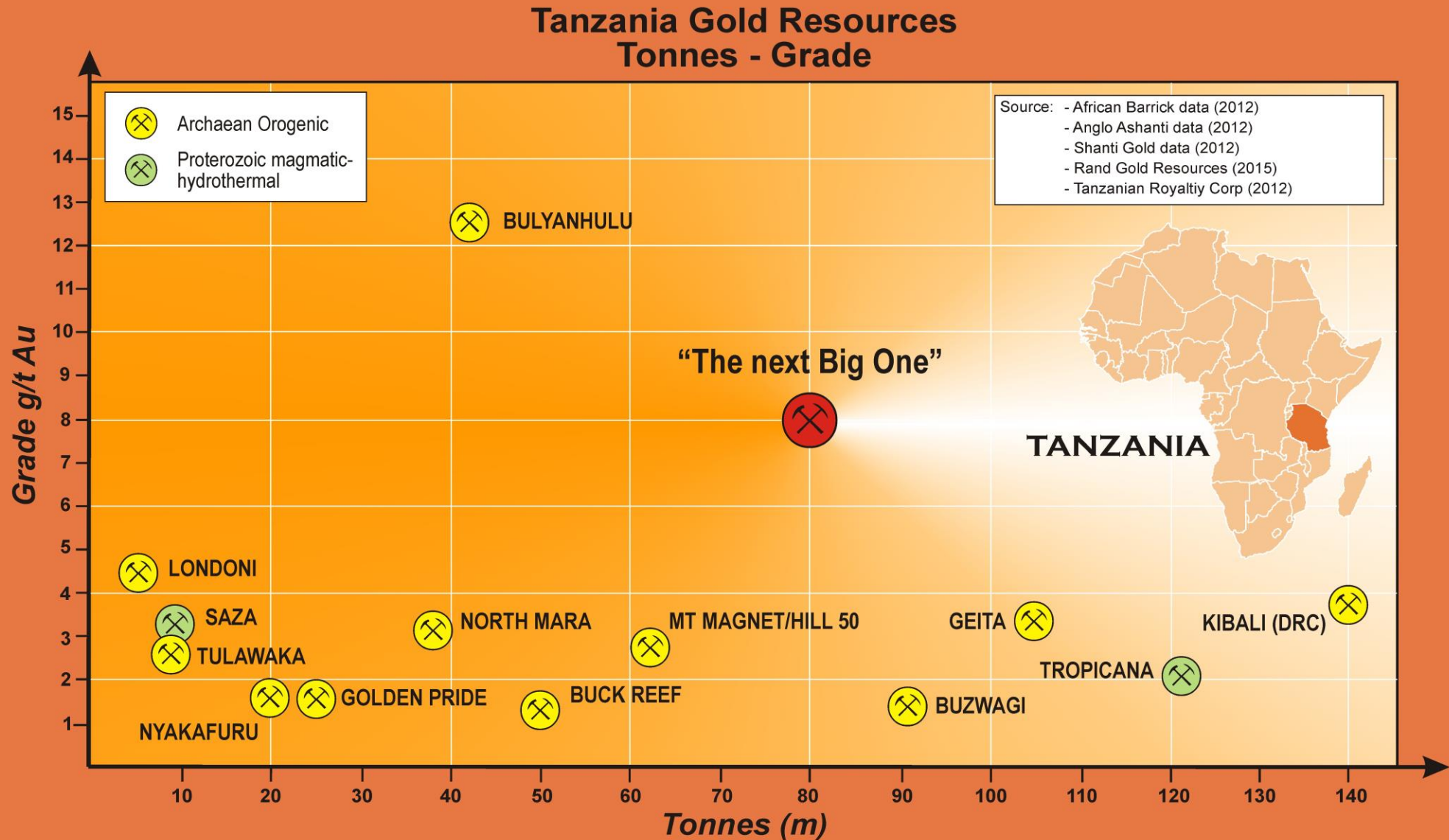
Directors

Chairman
Director
Director Exploration
Company Secretary

John Jones
Mark Wilson
John Stockley
Graeme Smith

TOP 20 SHAREHOLDERS HOLD 44%
(Top 200 shareholders hold 95%)

TANZANIA TONNES/GRADE



CORPORATE ACHIEVEMENTS



BACKGROUND:

- Raised money for hand to mouth survival programmes June 14 to Dec 15
- +\$4 million raised in options exercise, placement and offer March 2016
- First drill program completed on Dec 15th before Christmas break rewarded with outstanding results
- Second drilling program (RC & diamond) commenced April 2016





TANZANIA



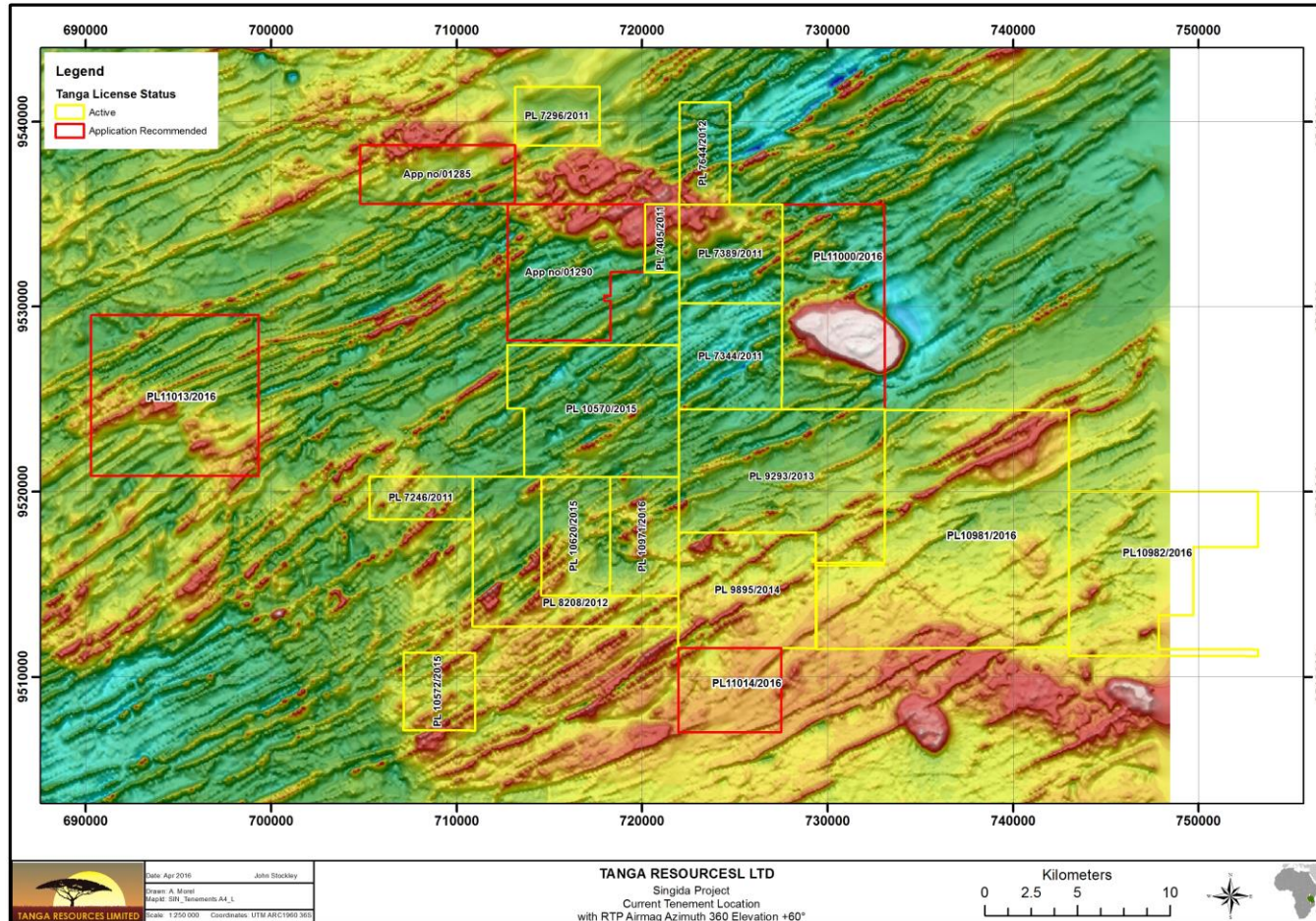
- **Transparent Mining Act :
On line data base**
- **Stable political and social
environment**
- **Excellent infrastructure**
- **Major Archaean gold
province with 60Moz gold
endowment**
- **Africa's third largest gold
producer (2014)**
- **Access to experienced local
technical team**

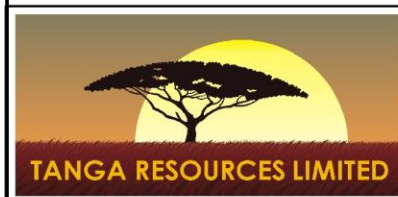
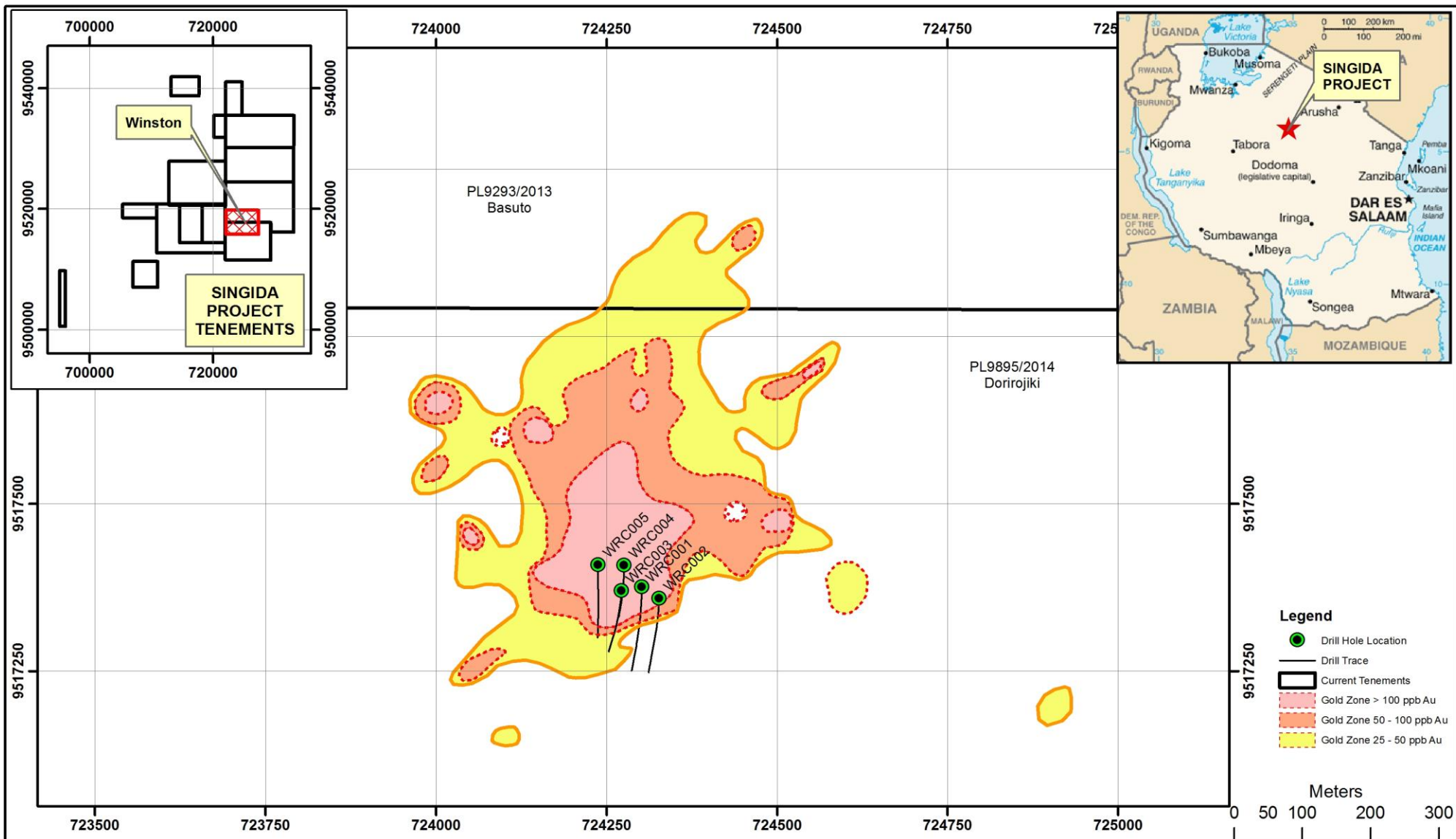
SINGIDA PROJECT



SINGIDA PROJECT STORY:

- Over 7,000 soil geochem samples taken over the span of the +600 sq km property since 2011
- +A new +10km long gold prospective belt in Archaean greenstones has been defined.
- The exciting Winston discovery announced on Jan 19th 2016.





Date: Jant 2016 John Stockley

Drawn: A. Morel
MapId: WSN_GeochemCont_DHLoc

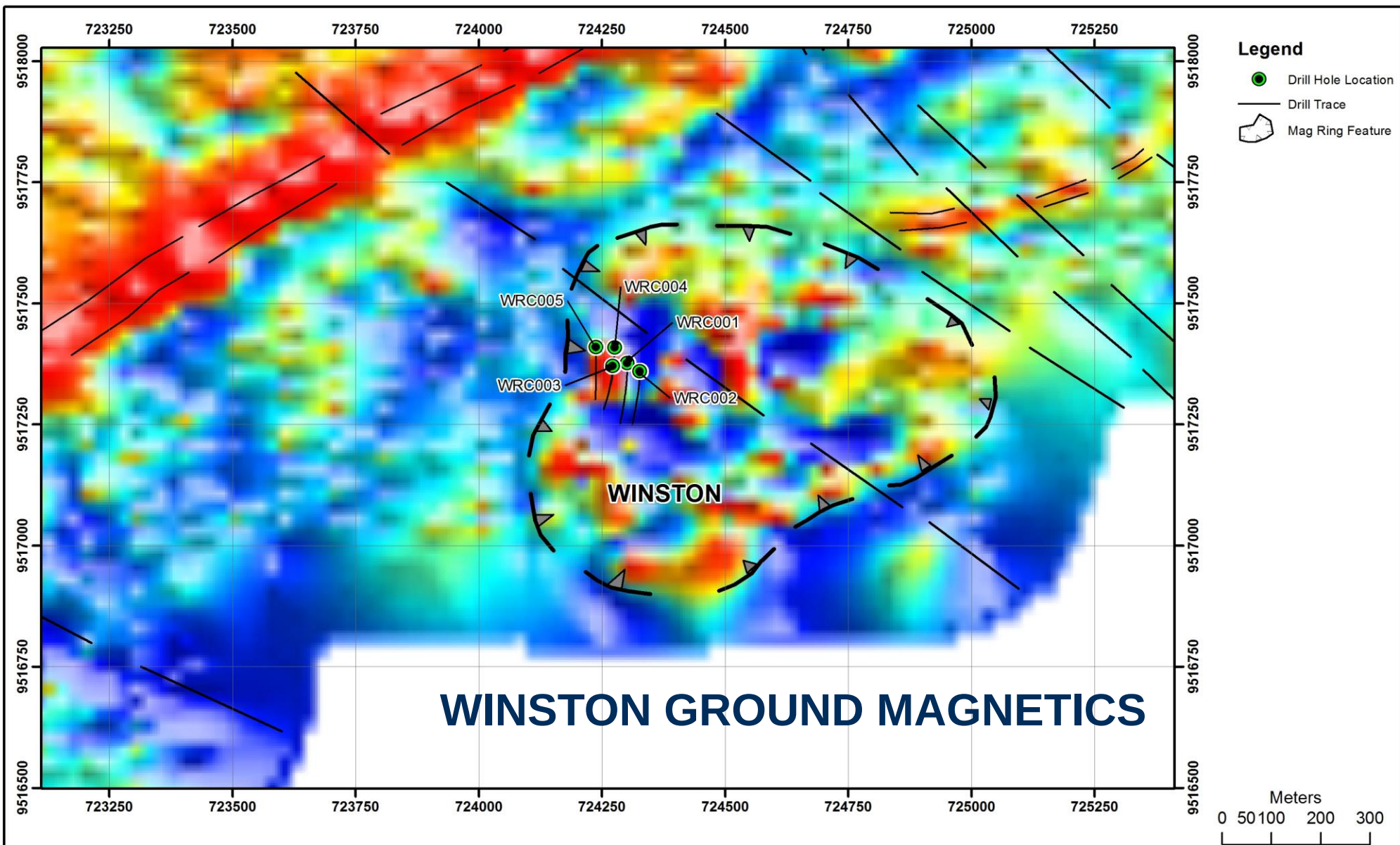
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SINGIDA PROJECT

**Winston Prospect
Gold Geochemistry
and Drill Hole Locations**





Date: Jan 2016 John Stockley

Drawn: A. Morel
MapId: WSN_GeoP_GM_MapA4

Scale: 1:10 000 Projection: UTM ARC1960 36S

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Singida Project
 Winston Drill Hole Location Plan
 with RGB TMI Gaussian Image Ground Magnetics
 Sun Angle 045



RC drilling at Winston Dec 15:



High grade intersections-

WRC 004*:

- **16m @ 55.23g/t Au from 116 to 132m
incl 9m @ 92.78g/t Au from 117 to 126m**
- **4m @ 10.20g/t Au from 147 to 151m
incl 1m @ 22.40g/t Au from 148-149m**

1m re-splits of the high grade zone:

- **13m @ 86.19g/t Au from 117 to 130m
incl 10m @ 108.07g/t Au from 117 to 127m**

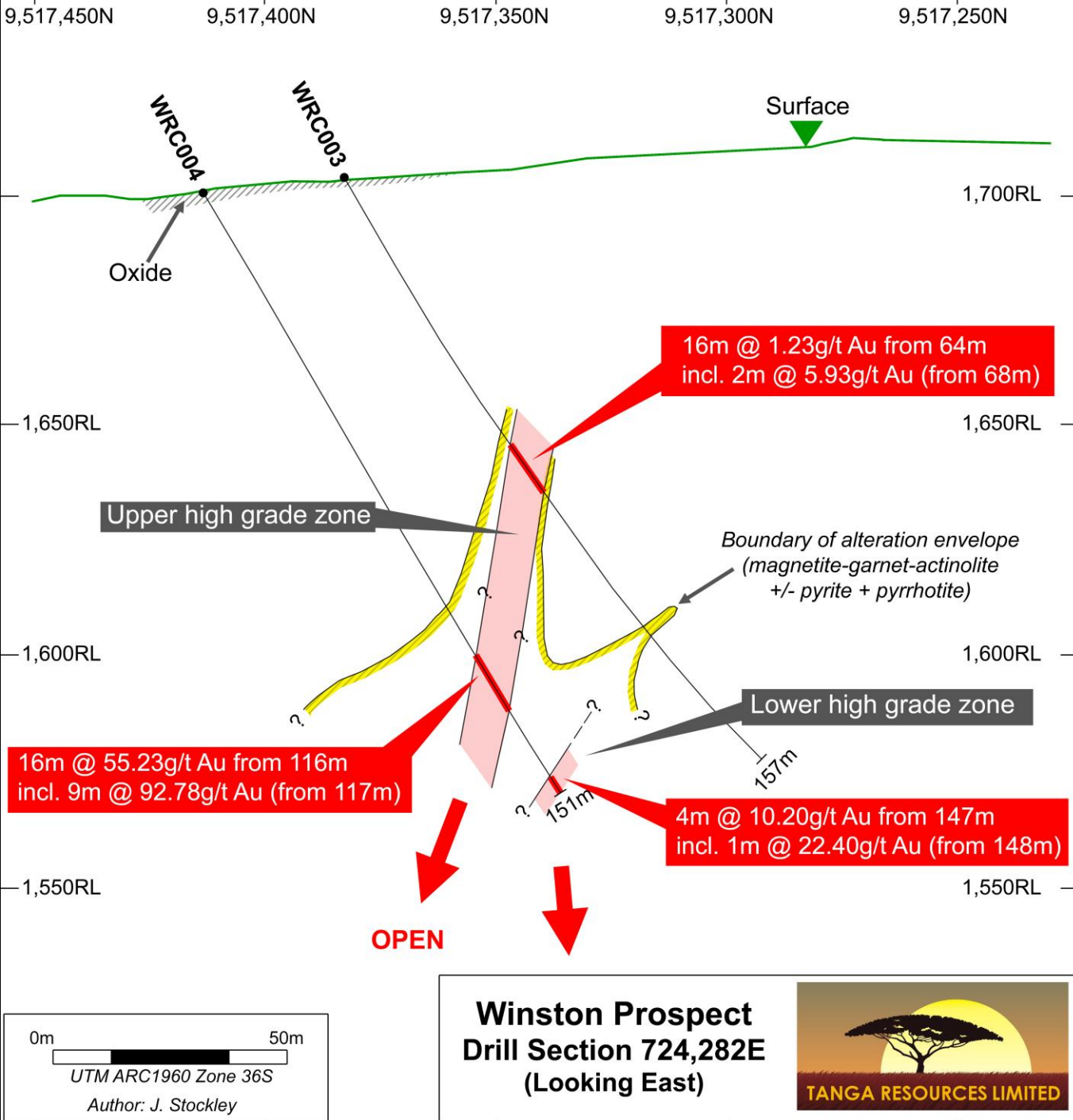
Open at depth and along strike below 150m

*ASX release 19/01/16

Best greenfields gold intersection in Africa during the last 12 months*

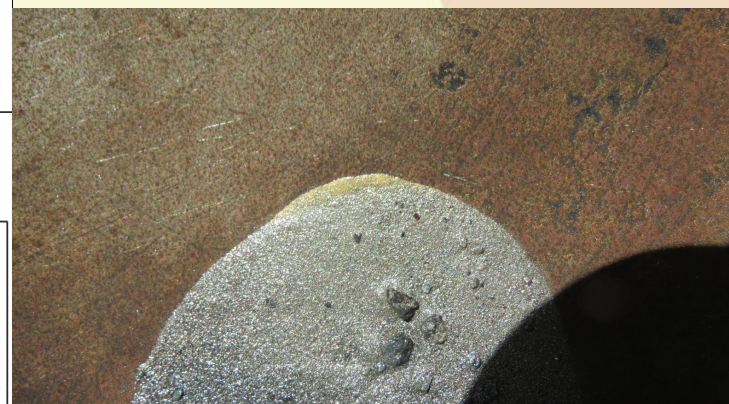
*SNL Metal & Mining data base 2016





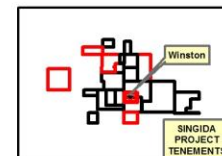
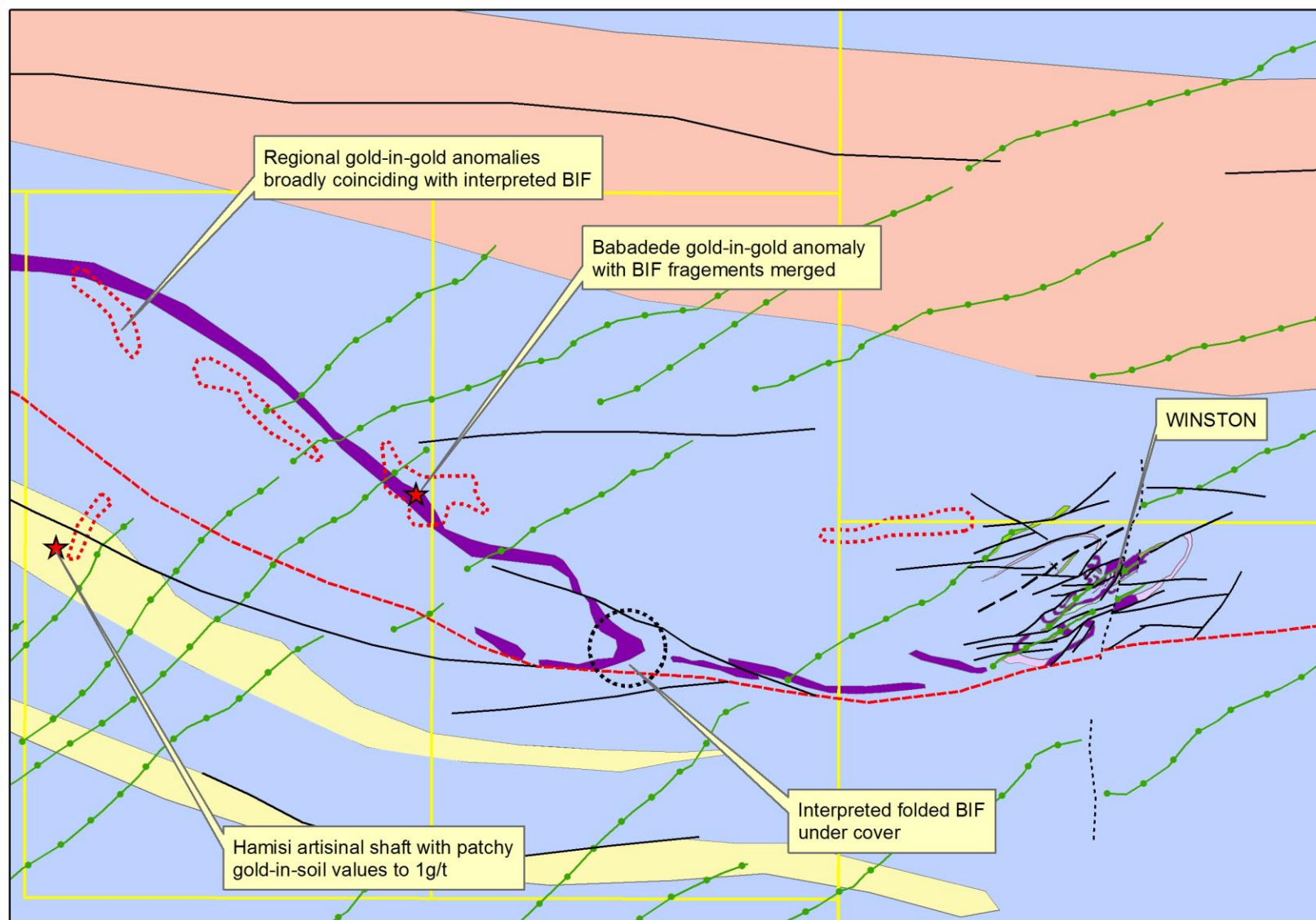
- Significant widths of high gold grades
- Sulphidic amphibolite
- Highly magnetic host
- Open at depth

ASX Release 19/01/16





WRC 004 from 121 to 122m



Legend

Singida Mag Interp Structural type

- African Rift fault (DEM)
- Fault
- Karoo dyke
- - - Late N-S fault
- - - Major Fault
- Syncline

Tanga License Status

- Active
- Application
- Regional soil anomaly outlines

Winston Interpreted Geology

- Chlorite Schist
- Karoo Dyke
- Magnetic BIF
- Weakly Magnetic BIF
- Felsic Porphyry
- Dolerite / Gabbro
- Feldspathic Sandstone (minor siltstone)
- Phyllite



Date: March 2016

Authors: Ed Baltis, Exhaud, Humbo &
John Stockley

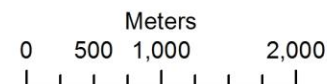
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Scale: 1: 50 000

Projection: UTM ARC1960 36S

SINGIDA PROJECT

Winston - Basotu Regional Geology



TRL: THE PATH FORWARD



- Experienced Board with African know-how
- Significant high grade gold results from 1st drill program at Winston
5 holes for 807m only; drilling resumed on April 23rd this year

CURRENT PROGRAMS:

- Diamond hole twin WRC 004 to depth >200m – begun April 2016
- Aeromagnetics over +400 square km “stacked anticline model”
- Ground geophysical follow up – begun February 2016
- Structural interpretation & detailed regional mapping - on going
- Follow up RC & diamond drilling – begun April 2016
- Detailed soil geochemistry (50m spacing) around Winston
- Strong news flow

