

20 August 2025

Not for release to US wire services

## A\$30m Placement to Underpin Accelerated Exploration Program at Kokoseb

### Highlights

- Firm commitments received for A\$30m placement at \$0.30 per share.
- Strong support from domestic and offshore institutional and sophisticated investors.
- The proceeds will be used to support:
  - Accelerated resource development and exploration activities in Namibia;
  - Ongoing studies and testwork to advance Kokoseb towards DFS completion;
  - Permitting, social and environmental activities; and
  - Corporate costs and working capital requirements.
- New shares will rank equally with Wia's existing shares on issue, with trading in the new shares to commence on 27 August 2025.

**Wia Gold Limited** (ASX: WIA) (**Wia** or the **Company**) is pleased to advise that it has received binding commitments to raise A\$30 million at \$0.30 per share to existing, sophisticated and institutional investors (**Placement**).

### Commenting on the Placement, Wia Executive Chairman, Josef El-Raghy, said:

*"Wia has made significant progress at Kokoseb over the past twelve months, most recently with the Mineral Resource Estimate upgrade to 2.93Moz of gold for 89Mt at 1.0g/t.<sup>1</sup> The strong support for the Placement received from both domestic and offshore institutional investors allows the Company to continue with its strategy to expand the Kokoseb deposit via an accelerated exploration program. The Scoping Study remains on track for completion in the current quarter with many of the elements of a subsequent Definitive Feasibility Study already underway."*

### Placement

The Placement comprises the issue of 100 million new fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.30 per New Share (**Offer Price**).

The Offer Price represents a:

- 4.8% discount to the last traded price on 15 August 2025 of \$0.315; and
- 2.1% discount to the 10-day volume weighted average price up to and including 15 August 2025 of \$0.306.

The New Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and rank pari passu with fully paid ordinary shares in the Company.

<sup>1</sup> Refer ASX Announcement dated 16 July 2025

Argonaut Securities Pty Limited was Lead Manager and Bookrunner to the Placement. Tamesis Partners LLP and SCP Resource Finance LP acted as co-lead managers.

### Use of Funds

The proceeds of the Placement will be primarily used for resource development and exploration activities, ongoing project studies, test work and development and permitting, social and environmental activities at Kokoseb. Additional exploration and project generation capital has been allocated to Wia's wider exploration portfolio and for ongoing working capital, corporate costs and costs of the Placement.

Post completion of the Placement, the Company will have a cash balance of approximately \$55m.

### Timetable

The indicative key dates for the Placement are outlined below:

| Event                                                            | Indicative Date                           |
|------------------------------------------------------------------|-------------------------------------------|
| Announcement of Placement and trading halt lifted                | Pre-market open Wednesday, 20 August 2025 |
| Settlement of the Placement                                      | Tuesday, 26 August 2025                   |
| Allotment and quotation of New Shares issued under the Placement | Wednesday, 27 August 2025                 |

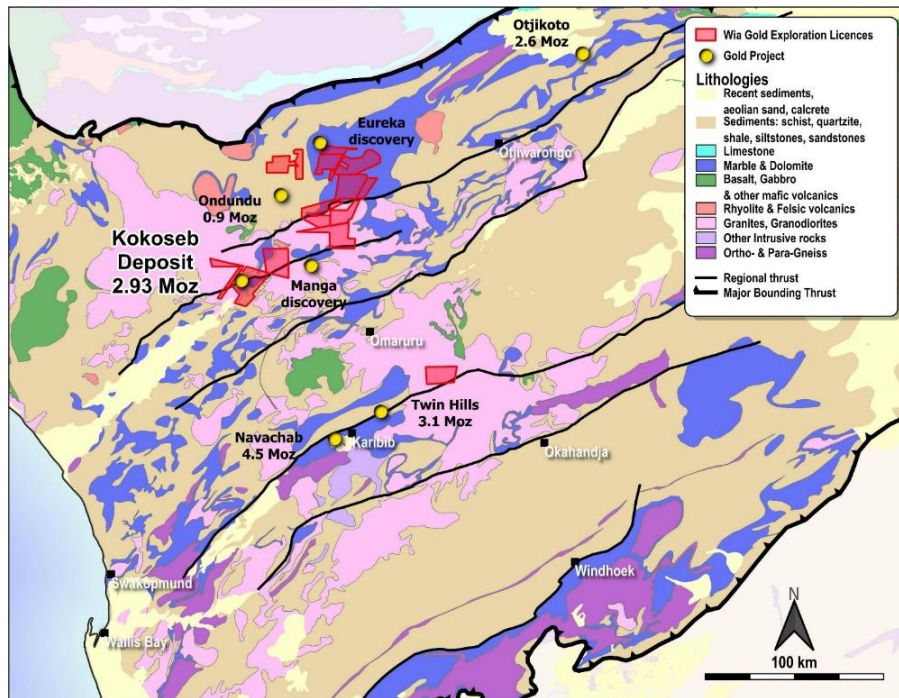
Note: The above dates are indicative only and are subject to change, subject to compliance with the ASX Listing Rules and Corporations Act.

This announcement has been authorised for release by the board of directors of Wia Gold Limited.

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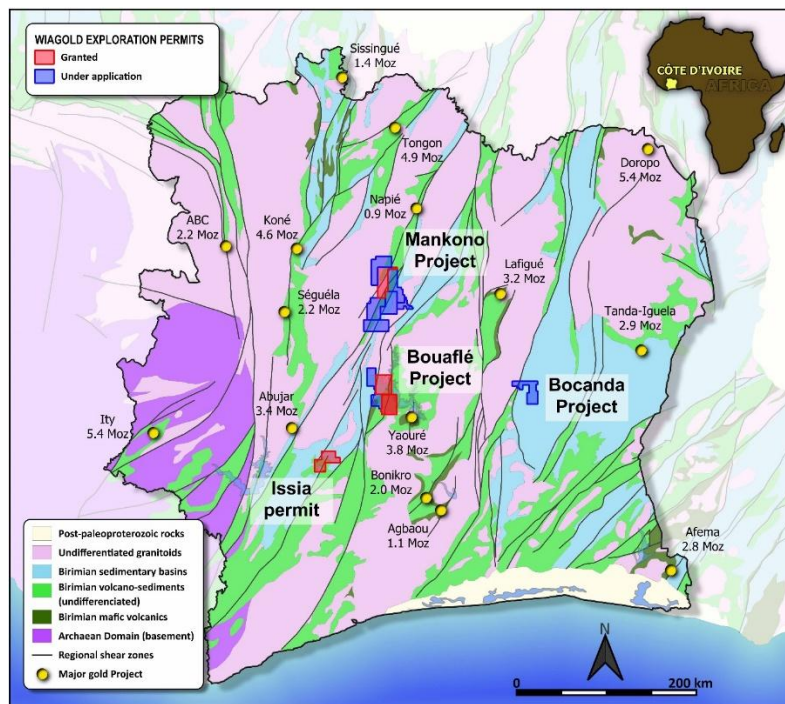
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*Location of Wia's Kokoseb Gold Project*

## About Wia's Namibia Projects

Since 2018 the Company has successfully consolidated a very large land position on the Damara belt in central Namibia (the **Damaran Project**). The Damaran Project, which hosts the Kokoseb Deposit, covers a total area of over 2,000km<sup>2</sup> held under joint venture with the state-owned mining company, Epangelo.



*Location of Wia's Côte d'Ivoire Projects*

### **About Wia's Côte d'Ivoire Projects**

The Company currently holds three granted permits in the Country – Mankono Ouest, Issia and Dialakor and seven permits under application. The total land package (including the permit applications) represents over 4,000 km<sup>2</sup>.

### **Competent Persons Statement**

In relation to the information in this announcement on the Kokoseb MRE, other than subsequently released drilling results, WIA confirms that it is not aware of any new information or data that materially affects the information included in that announcement dated 16 July 2025. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

### **Not an offer of securities**

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