12 August 2026

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A$125m Placement Completes Kokoseb Funding

HIGHLIGHTS:

- A$125m placement at A$0.425 per share to fund the development of the Kokoseb Gold Project to first gold
- Offer price represents a nil discount to the last traded price on Friday, 7 August 2026 and a 2% discount to 5-day VWAP
- Placement follows completion of the Definitive Feasibility Study, which confirmed the exceptionally robust technical and economic viability of the Project
- Strong support from new and existing institutional and sophisticated investors
- Placement, together with the proposed US$360 million Sprott debt facility and existing cash reserves fully funds Kokoseb through construction to first gold production
- Placement is conditional on shareholder approval, to be sought at a General Meeting of the Company expected to be held in late September / early October 2026
- First gold targeted for the fourth quarter of 2028

Wia Gold Limited (ASX: WIA) (**Wia** or the **Company**) is pleased to advise that it has received firm commitments to raise A$125m at A$0.425 per share from new and existing, institutional and sophisticated investors (**Placement**). The Placement is conditional upon shareholder approval, to be sought at a General Meeting of the Company (**Meeting**).

Commenting on the placement, Wia's Managing Director and Chief Executive Officer, Henk Diederichs, said:

"Following completion of the DFS and a 29% increase in our Mineral Resource, this Placement, together with the proposed US$360 million Sprott debt facility and existing cash reserves, completes the funding package required to advance Kokoseb through construction and into production. The proceeds will be applied to pre-production capital and key workstreams that de-risk project execution. The strong support from new and existing institutional and sophisticated investors reflects confidence in the quality of the project. We thank our shareholders for their ongoing support as we advance Kokoseb towards becoming Namibia's next major gold mine."

130 Hay Street, Subiaco WA 6008
E info@wiagold.com.au

The Placement

The Placement comprises the issue of approximately 294.1 million new fully paid ordinary shares in the Company (**New Shares**) at an offer price of A$0.425 per New Share (**Offer Price**).

The Offer Price represents a:

- Nil discount to the last traded price on Friday, 7 August 2026 of A$0.425; and
- 2% discount to the 5-day volume weighted average price up to and including Friday, 7 August 2026 of A$0.434.

The issue of the New Shares is conditional on, and will be undertaken following, shareholder approval to be sought at a General Meeting expected to be held in late September / early October 2026. The New Shares will rank pari passu with fully paid ordinary shares in the Company.

Argonaut Securities Pty Limited acted as Global Coordinator, Joint Lead Manager and Joint Bookrunner, and Tamesis Partners LLP and Stifel Nicolaus Canada Inc as Joint Lead Managers and Joint Bookrunners.

Use of Funds

Proceeds from the Placement will be applied primarily towards further advancing the Kokoseb Gold Project, including:

- Pre-production capital expenditure;
- Ongoing project studies, test work and project development;
- Permitting, social and environmental activities;
- Regional exploration and project generation; and
- Corporate costs, working capital and costs of the Placement.

Indicative Timetable

Event	Indicative Date
Announcement of Placement and trading halt lifted	Wednesday, 12 August 2026
Despatch of Notice of Meeting	Late August 2026
General Meeting to approve the Placement	Late September / early October 2026
Settlement of the Placement	Late September / early October 2026 (following shareholder approval)
Allotment and quotation of New Shares issued under the Placement	Late September / early October 2026 (following shareholder approval)

Conference Call

MD & CEO, Henk Diederichs, will host an investor conference call to discuss the DFS results and project financing on Wednesday 12 August at 9.30am (AWST), The call is expected to run for approximately 30 minutes, and will be followed by a Q&A. To register, please use the following link: https://us06web.zoom.us/webinar/register/WN_CmsmcrV-QDOYi61X8VGtew . A recording will be made available following the call.

This announcement has been authorised for release by the board of directors of Wia Gold Limited.

Contact Details

Henk Diederichs
Managing Director & CEO
+61 8 6288 4252

Sam Macpherson
Vector Advisors
smacpherson@vectoradvisors.au
+61 401 392 925

Louise Mason-Rutherford/Jude Stokes
Burson Buchanan
wia@bursonbuchanan.com
+44 20 7466 5000

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About The Kokoseb Gold Project

The Kokoseb Gold Deposit is located in the north-west of Namibia, a well-recognised mining jurisdiction with an established history as a significant producer of uranium, diamonds, gold and base metals. The deposit is situated approximately 320km by road from the capital, Windhoek.

Kokoseb lies in the Okombahe exploration licence, held under joint venture (Wia 80%) with the state-owned mining company Epangelo. The Okombahe licence forms part of Wia's larger Damaran Project, which consists of 9 tenements with a total area of over 2,700km².

On 10 August 2026, Wia announced an updated Mineral Resource Estimate of 3.78Moz at 1.0 g/t Au, comprising an open pit Mineral Resource of 3.23Moz (including 2.01Moz in the Indicated category) and a maiden underground Inferred Mineral Resource of 0.56Moz.[1]

Also on 10 August 2026, Wia announced the results of the Definitive Feasibility Study (**DFS**) for Kokoseb.[2] The DFS confirmed a maiden Probable Ore Reserve of 1.95Moz (69.8Mt at 0.87 g/t Au) and an initial 14-year mine life, producing an average of approximately 150,000oz per annum over the first 10 years. At a base case gold price of US$3,600/oz, the Project delivers a post-tax NPV5% of US$1.2 billion (A$1.7 billion), a post-tax IRR of 41% and a payback period of 1.8 years, for a pre-production capital cost of US$475 million. In parallel, the Company agreed indicative terms with Sprott Resource Lending Corp. for a US$360 million senior secured debt facility and a US$15 million equity subscription.

The Company is advancing Kokoseb towards development as Namibia's next major gold mine, with first gold targeted for the fourth quarter of 2028.

Location of Wia's Kokoseb Gold Project

[1] Refer ASX Announcement dated 10 August 2026 "Kokoseb Mineral Resource Estimate Increases 29% to 3.78Moz Au"

[2] Refer ASX Announcement dated 10 August 2026 "Robust Definitive Feasibility Study and Project Financing Update"

		Indicated			Inferred			TOTAL		
	Cut-off Au g/t	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
Open Pit	**0.14**	156	0.57	**2.86**	120	0.51	**2.0**	**276**	**0.54**	**4.83**
	0.30	100	0.77	**2.48**	71	0.70	**1.6**	171	0.74	**4.07**
	0.40	80.7	0.87	**2.26**	54	0.81	**1.4**	135	0.84	**3.66**
	0.50	63.9	0.98	**2.01**	41	0.92	**1.2**	**105**	**0.96**	**3.23**
	0.80	32.4	1.32	**1.38**	18	1.3	**0.75**	50	1.3	**2.13**
Underground	**0.85**	**-**	**-**	**-**	**7.9**	**2.2**	**0.56**	**7.9**	**2.2**	**0.56**
Total	**0.50/ 0.85**	**63.9**	**0.98**	**2.01**	**49**	**1.1**	**1.8**	**113**	**1.0**	**3.78**

Table 1 – Kokoseb Mineral Resource estimates for selected cut-off grades. The estimates in this table are rounded to reflect their precision; rounding errors are apparent. They are based on drilling data available at 31 May 2026. The Competent Person responsible for the data informing the estimates is Pierrick Couderc, Wia Group Exploration Manager. The Competent Person responsible for resource modelling is Jonathon Abbott MAIG, Director of Matrix Resource Consultants Pty Ltd. The open pit Mineral Resources are constrained by an optimised pit shell using a gold price of US$3,250/oz and process recovery of 92%, considered appropriate for the resource grade. The underground Mineral Resource is reported below the reserve pit shell derived from the Definitive Feasibility Study and is based on the same gold price as for the open pit Mineral Resources.

Ore Reserve category	Tonnes (Mt)	Grade (g/t Au)	Contained gold (Moz)
Proved	–	–	–
Probable	69.8	0.87	1.95
Total	**69.8**	**0.87**	**1.95**

Table 2 – Kokoseb Maiden Ore Reserve. The Ore Reserve is reported in accordance with the JORC Code (2012 Edition). All Ore Reserves are in the Probable category and are derived entirely from Indicated Mineral Resources, optimised at a gold price of US$2,600/oz. Tonnages are dry metric tonnes and minor discrepancies may occur due to rounding.

Competent Persons Statement

The Mineral Resource estimate referred to in this announcement was first disclosed in accordance with the requirements of ASX Listing Rule 5.8 in the Company's ASX announcement dated 10 August 2026, titled "*Kokoseb Mineral Resource Estimate Increases 29% to 3.78Moz Au*". The Ore Reserve estimate referred to in this announcement was first disclosed in accordance with the requirements of ASX Listing Rule 5.9 in the Company's ASX announcement dated 10 August 2026, titled "*Robust Definitive Feasibility Study and Project Financing Update*". The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements. The announcements are available to view on www.wiagold.com.au.

Production Target and Forecast Financial Information

The information in this announcement that relates to the production target (and forecast financial information derived from the production target) for the Kokoseb Project was first reported by the Company in an announcement dated 10 August 2026 titled "*Robust Definitive Feasibility Study and Project Financing Update*". The Company confirms that all the material assumptions underpinning the production target and forecast financial information derived from the production target in that announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement may contain certain forward-looking statements and projections regarding: estimated resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Wia's properties; uncertainties related to the possible recalculation of, or reduction in Wia's mineral resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Wia's title to its properties could be challenged; risks related to Wia's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Wia being subject to government regulation, including changes in regulation; risks associated with Wia being subject to environmental laws and regulations, including a change in regulation; risks associated with Wia's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Wia; risk associated with Wia having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Wia's limited operating history; risks related to Wia's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Wia's share price.

Any forward-looking statements in this announcement are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Wia believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Wia's exploration of its properties and other activities will be in accordance with Wia's public statements and stated goals, that there will be no material adverse change affecting Wia or its properties, anticipated costs and timing for Wia's activities and such other assumptions as set out herein. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

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