

W | A | M *Leaders*

Providing investors with exposure to an active investment process focused on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.

FY2021 Interim Results Webinar



[Listen now](#)

Disclaimer

Wilson Asset Management and their related entities and each of their respective directors, officers and agents (together the Disclosers) have prepared the information contained in these materials in good faith.

However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials.

This information has been prepared and provided by Wilson Asset Management. To the extent that it includes any financial product advice, the advice is of a general nature only and does not take into account any individual's objectives, financial situation or particular needs. Before making an investment decision an individual should assess whether it meets their own needs and consult a financial advisor.

W | A | M *Leaders*



Financial year to 31 December 2020

Investment portfolio performance[^]

17.1%

31 December 2020 pre-tax NTA

\$1.30

Fully franked interim dividend

3.5 cps

Profits reserve

24.3 cps

Investment portfolio outperformance[^]

+3.9%

Share price premium to NTA^{*}

7.1%

Annualised fully franked dividend yield[#]

5.0%

Dividend coverage⁺

3.5 years

[^]Investment portfolio performance and Index performance are before expenses, fees and taxes.

^{*}Based on the 31 December 2020 NTA and 4 February 2021 share price of \$1.395.

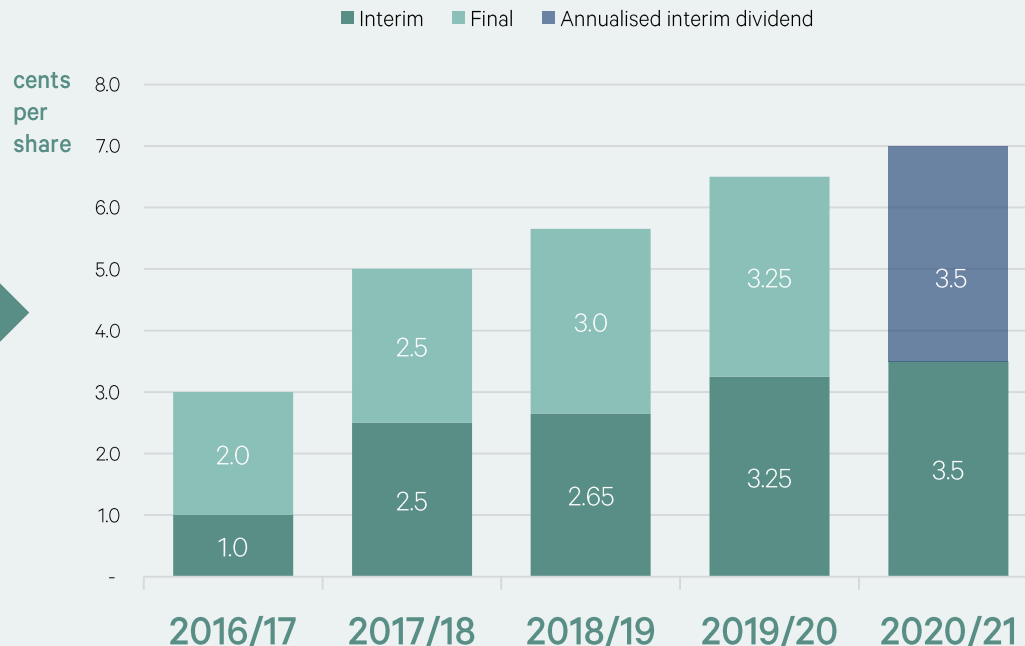
[#]Based on the 4 February 2021 share price of \$1.395.

⁺Dividend coverage is based on the profits reserve of 24.3 cents per share as at 31 December 2020.

Increased fully franked dividends

15% increase
FY2020 fully
franked full year
dividend

7.7% increase
FY2021 fully
franked interim
dividend





2021

A year of transition

Macroeconomic conditions continue to present compelling opportunities...

Reflecting on 2020...

- Sell-off presented attractive opportunities
- Unprecedented global fiscal and monetary policy supporting valuations
- Overweight iron ore exposures premised on China's aggressive policy response
- Rotation from 'COVID beneficiaries' to 're-opening trades' on anticipation of positive vaccine news

...The outlook for 2021

- Extraordinary policy settings likely to be sustained
- Incredibly supportive of equity markets
- Central banks allowing economies to overheat, inflation to rise
- Monitoring all indicators to position for inflection points

Portfolio positioning

Interest rate
normalisation



Balance sheet strength
and acquisition
opportunities



Economic recovery &
the return to 'normal'



China's economic
strength



Return of the energy
sector



Investor Q&A



Join more
than 55,000
weekly readers

www.wilsonassetmanagement.com.au

.....

Get in touch
info@wilsonassetmanagement.com.au
(02) 9247 6755

