

WAM Strategic Value receives overwhelming support on first day of IPO; “Recommended” by IIR

25 May 2021
ASX announcement

On the first day of its initial public offering (IPO) capital raising, WAM Strategic Value Limited (ASX: WAR) has received overwhelming support from the priority allocation to the Wilson Asset Management Family and from the general and broker firm offer applications.

Wilson Asset Management Chairman and Chief Investment Officer Geoff Wilson AO said: “We are very pleased with the significant early interest and positive response we have received from our shareholders and supporters. I am looking forward to providing shareholders with a pure-play exposure to our proven process of investing in discounted assets.”

Independent Investment Research has acknowledged Wilson Asset Management’s significant experience and expertise in the listed investment company (LIC) and listed investment trust (LIT) sector by rating WAM Strategic Value “Recommended”.

Participating in the offer

The Wilson Asset Management Family is entitled to a \$125 million **priority allocation** in the WAM Strategic Value IPO capital raising, which is strictly limited to \$225 million.

To participate in the offer, investors can apply online at www.wilsonassetmanagement.com.au/strategicvalue. Yesterday, investors entitled to the priority allocation offer who have a registered email address with the share registry, were sent an email with a unique priority allocation access code and a copy of the prospectus from WAM Strategic Value’s share registry, Automic. Alternatively, investors can participate by contacting their financial planner, stock broker or the joint lead managers, Taylor Collison on (08) 8217 3900 or Morgans Financial on (07) 3334 4888.

If you have any questions in relation to the application, please contact Automic by phone on 1300 408 788 within Australia or +61 2 8072 1490 from outside Australia, via email at wamstrategicvalue@automic.com.au, or by live webchat at www.automicgroup.com.au.

WAM Strategic Value webinar

Join Chairman and Chief Investment Officer Geoff Wilson AO for a WAM Strategic Value focused **webinar** at 10:30am (Sydney time) on Thursday 27 May 2021.

Register now >

Key dates

Broker Firm Offer expected to close [^]	5:00pm (Sydney time), 4 June 2021
Priority Allocation to the Wilson Asset Management Family and General Offer expected to close [^]	5:00pm (Sydney time), 10 June 2021
Shares expected to commence trading on the ASX	25 June 2021

About WAM Strategic Value

WAM Strategic Value will take advantage of market mispricing opportunities, including securities trading at discounts to assets or net tangible assets (NTA), corporate transactions and dividend yield arbitrages with franking credit benefits. WAM Strategic Value aims to deliver strong risk-adjusted returns derived from a portfolio primarily composed of discounted asset opportunities selected using the proven market-driven investment process we have developed over more than two decades.

[^]Subject to the offer being extended or closed early.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs – WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active – Wilson Asset Management invests over \$4 billion on behalf of more than 100,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For more information visit www.wilsonassetmanagement.com.au or contact:

Geoff Wilson AO

Chairman &
Chief Investment Officer
(02) 9247 6755

Kate Thorley

Chief Executive Officer
(02) 9247 6755
0405 115 644

Jesse Hamilton

Chief Financial Officer
(02) 9247 6755
0401 944 807

James McNamara

Head of Corporate Affairs
(02) 9247 6755
0416 734 080