

3 December 2024

ASX Announcement (ASX: WMG)

ISSUE OF SHARES

On 28 November 2024 Western Mines Group Ltd ("WMG" or "Company") announced that it had completed a capital raising via a placement of 8,230,833 ordinary fully paid shares at \$0.15 each to raise A\$1,234,625 ("Placement") before costs.

The Company is now pleased to advise that it has completed the Placement and issue of shares, including the re-allocation of the ATM collateral shares held by Alpha Investment Partners Pty Ltd.

Funds raised under the Placement will be expended to further advance ongoing exploration programs at the Company's Mulga Tank Ni-Co-Cu-PGE Project. This will include*:

- Ongoing metallurgical testwork,
- Further RC and diamond drilling programs,
- Geochemical assays,
- Technical work leading to initial JORC Mineral Resource, and
- Belt-wide exploration and ground geophysical surveys upon grant of tenement E39/2299.

** Note: Current exploration plans always subject to change without notice.*

In addition to the Placement, WMG's Managing Director, Dr Caedmon Marriott, and Technical Director, Dr Benjamin Grguric, indicated an intention to participate in the capital raise, cumulatively totalling 400,000 shares and \$60,000. The issue of these shares is subject to shareholder approval at a future general meeting of shareholders (ASX Listing Rule 10.11).

Notice under Section 708A

The Company issued the shares to sophisticated investors and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
- b) Section 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.



An Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

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This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

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