WESTERN MINES GROUP

THE MULGA TANK NICKEL SULPHIDE DISCOVERY

COMPANY AGM PRESENTATION
28 NOVEMBER 2025

@westernmines

Western Mines Group

ASX: WMG
www.westernmines.com.au

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COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results and the Mineral Resource Estimate for the Mulga Tank Project complies with the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Dr Caedmon Marriott, Managing Director of Western Mines Group Ltd. Caedmon is a member of the Australian Institute of Geoscientists and the Society of Economic Geologists. Caedmon has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Caedmon consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

MONETARY VALUES

Unless otherwise stated, all dollar values are in Australian Dollars (A$). The information in this presentation remains subject to change without notice.

A NICKEL EXPLORATION COMPANY

WESTERN MINES GROUP COMPANY OVERVIEW

- **Exceptional flagship project –** discovery of a major komatiite hosted nickel sulphide mineral system under cover in WA
- "Globally significant" – **Mineral Resource 1,968Mt at 0.27% Ni over 5.3Mt contained Ni**
- Largest nickel sulphide deposit in Australia and Top 10 in the World
- Camp-scale project targeting both low-grade disseminated and high-grade massive sulphide
- Exploration team lead by **WA nickel expert** Dr Ben Grguric
- **Tight capital structure** with ~$25m market cap
- **Highly leveraged to ongoing exploration success**

Western Mines Group Ltd	**ASX:WMG**
Shares Outstanding	113,748,344
Share Price (26/10/25)	$0.22
Market Capitalisation	$25.02 Million
Cash (30/10/25)	$3.99 Million
Unlisted Options (~$0.30 strike)	16,650,577

Equentia Natural Resources	5.9%
Directors and Management	8.0%
Top 20 Shareholders	49.1%

Rex Turkington *Non-Executive Chairman*
Capital Markets | Corporate Management

Dr Caedmon Marriott *Managing Director*
Exploration | Capital Markets

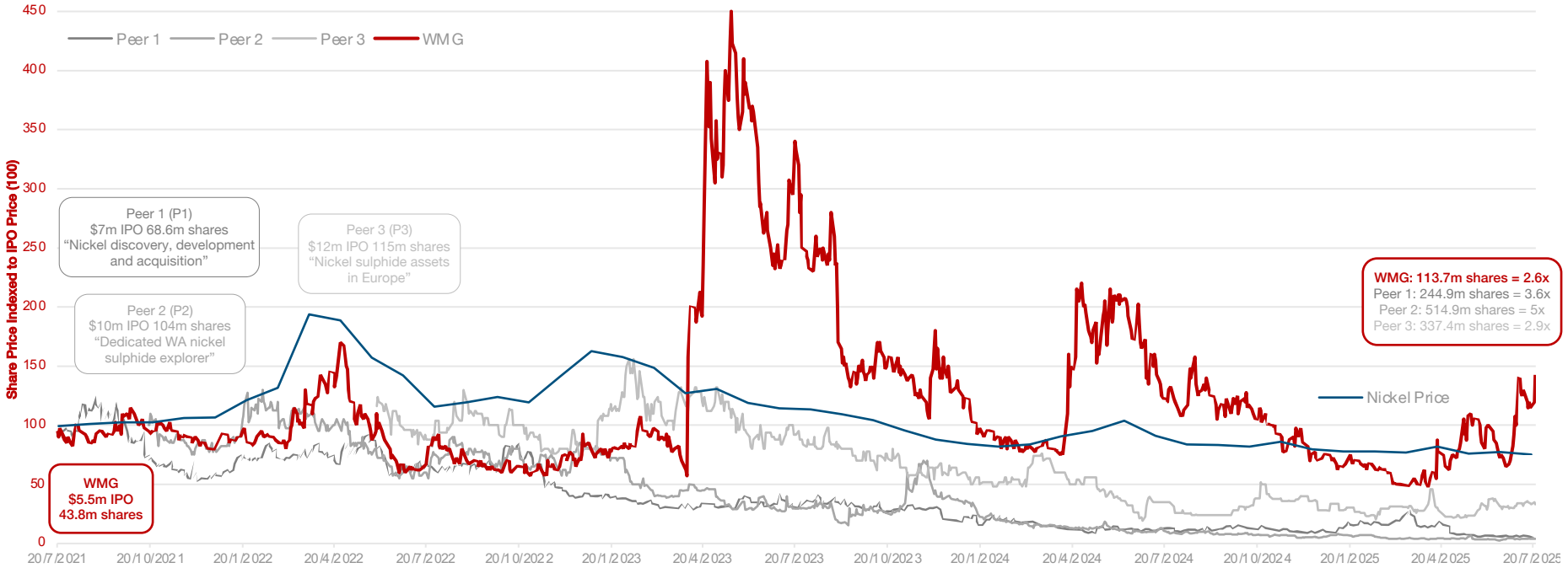
Francesco Cannavo *Non-Executive Director*
Business Development | Capital Markets

Dr Benjamin Grguric *Technical Director*
Exploration | Corporate Management

SIGNIFICANT NEAR TERM NEWS FLOW | SMALL MARKET CAP | EXCITING RISK-REWARD

RUN BY "OWNERS" FOR THE OWNERS

LOOK AFTER THE SHARE COUNT AND THE SHARE PRICE WILL LOOK AFTER ITSELF



DETERMINED | PERSISTENT | FRUGAL | EFFICIENT | PER SHARE DRIVEN | HIGH-QUALITY EXPLORATION

WHY NICKEL?

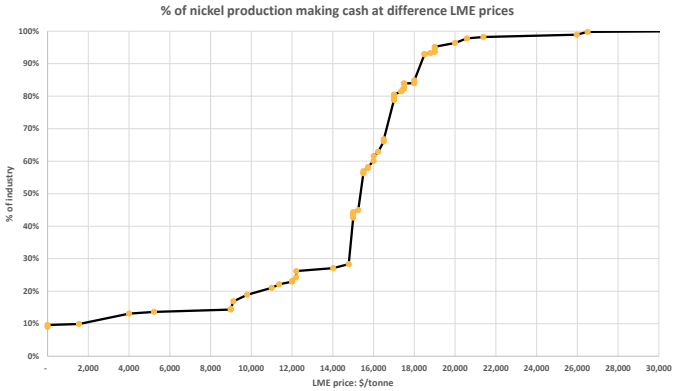
NICKEL MARKET IS AT CYCLICAL LOWS BUT SETTING UP FOR STRUCTURALLY HIGHER FUTURE PRICES

- DEMAND
  - Stainless steel ~68% global demand = function of GDP growth
  - Key component of EV battery chemistry and energy transition = demand kicker
  - Analysts routinely underestimate nickel demand
- SUPPLY
  - Indonesia growing to ~75% global production = largely Chinese owned
  - "ONEC" could manage supply and pricing
  - Ore grades falling = costs rising
  - Ore royalty increase = costs rising
  - Increasing push for ESG compliance = costs rising

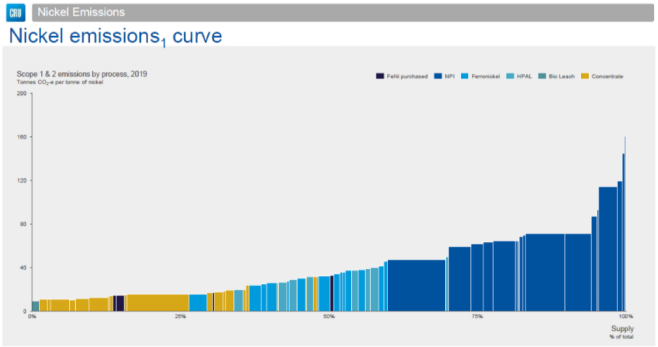
Price floor and stable higher prices

- Nickel sulphide is the lowest quartile in CO_2 intensity
- Polymetallic Ni-Co-Cu-PGE deposits some of the highest value per tonne deposits on the plant
- Positive themes for pricing – supply chain security, ESG, supply chain tracing, European Battery Passport, "blood nickel"…

Strategic western sulphide projects



Source: Macquarie Commodities Strategy June 2024



WHERE WILL THE WESTERN WORLD SOURCE ITS FUTURE NICKEL?

FRONTIER EXPLORATION IN A WORLD CLASS NICKEL PROVINCE

YILGARN CRATON WESTERN AUSTRALIA

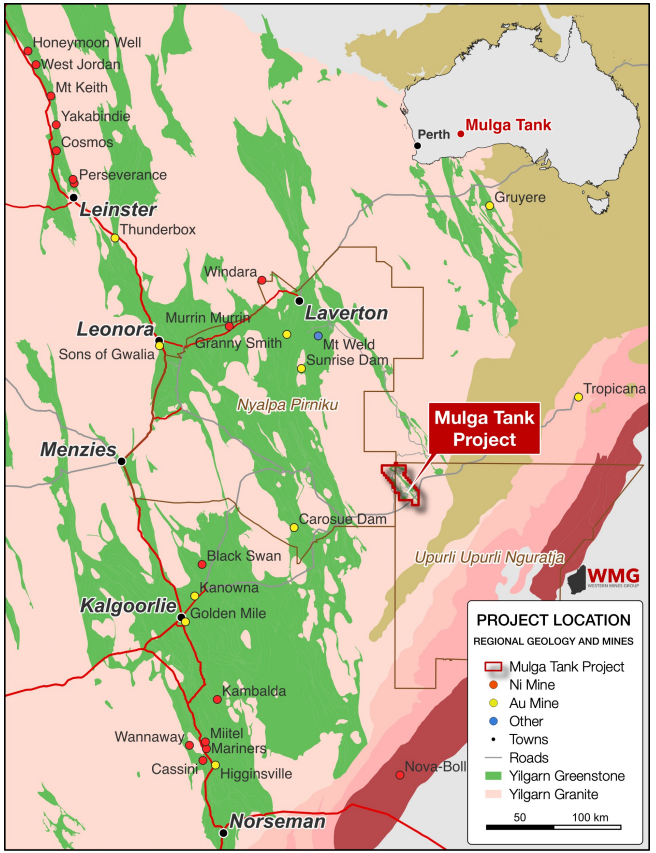
- One of the world's major nickel provinces
- World-class examples of komatiite-hosted nickel deposits – Perseverance (50Mt @ 2.3% Ni), Mt Keith (643.7Mt @ 0.58% Ni) and Kambalda (35Mt @ 3.1% Ni)

MULGA TANK Ni-Co-Cu-PGE PROJECT

- New search space – frontier exploration for major komatiite-hosted Ni-Co-Cu-PGE deposits under cover
- Strategically assembled 425km^2 position on the under-explored Minigwal Greenstone Belt
- Mulga Tank Ultramafic Complex (WMG 100%) is a "camp scale" project

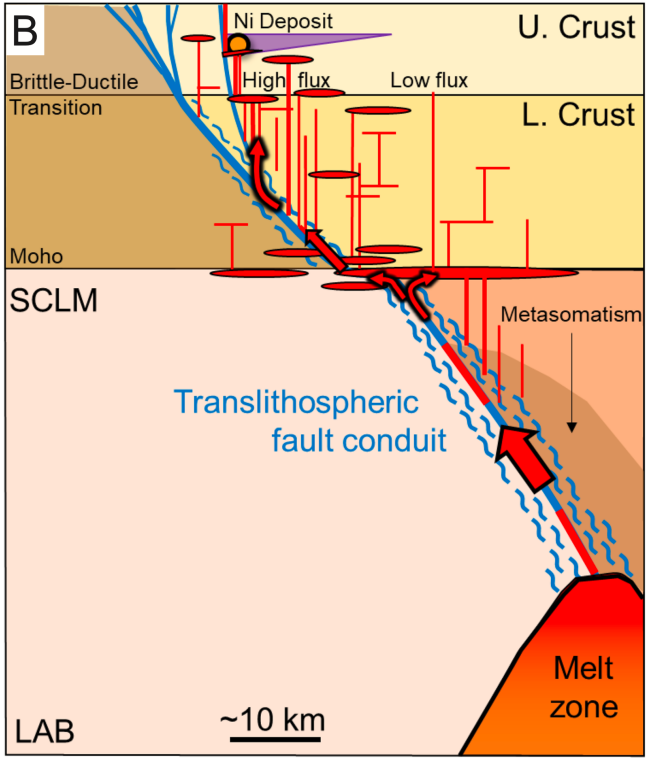
EXPLORATION MODELS ARE PERSEVERANCE AND MT KEITH

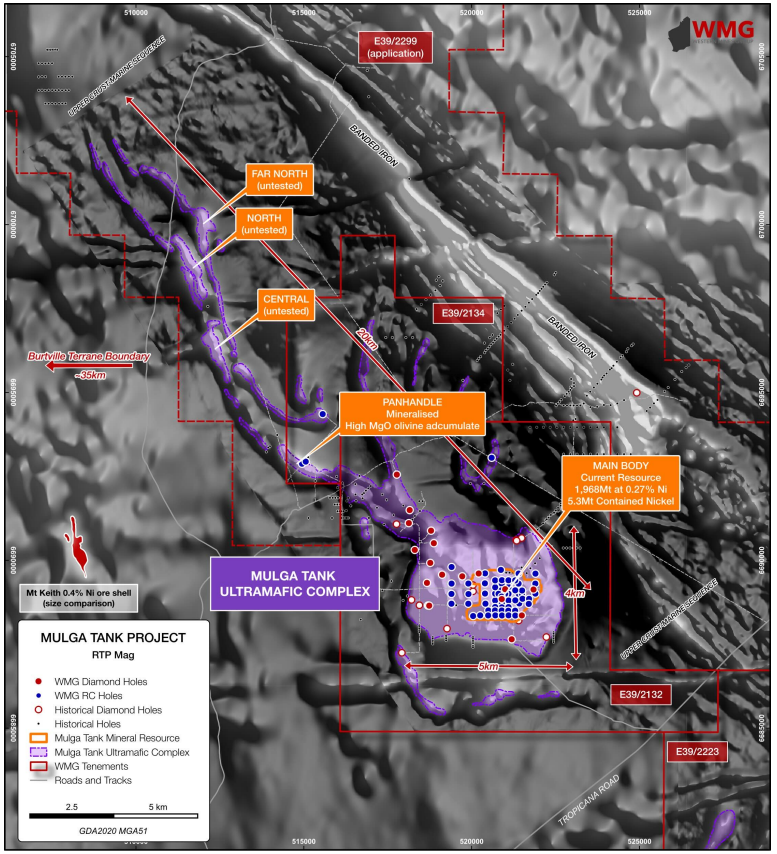
Model	PERSEVERANCE	MT KEITH
Type	Type 1 Stratiform Basal Massive Sulphide	Type 2 Interstitial Disseminated Sulphide
Size	650m x 160m	1,900m x 400m



BELT SCALE OPPORTUNITY WMG OWN 100%

MAJOR KOMATIITE NICKEL SYSTEM CLOSE TO TERRANE BOUNDARY





Hayward 2024: Improving Multi-Scale Structural Targeting Precision for Large Ni-Cu (PGE, Co) Sulfide Discoveries from Global Case Studies

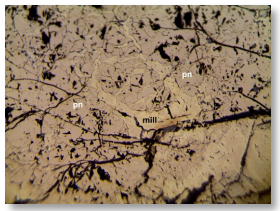
DISCOVERY OF EXTENSIVE MT KEITH-STYLE MAGMATIC SULPHIDE

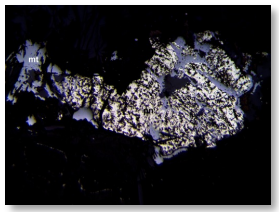
DISSEMINATED SULPHIDES OVER >500M INTERVALS

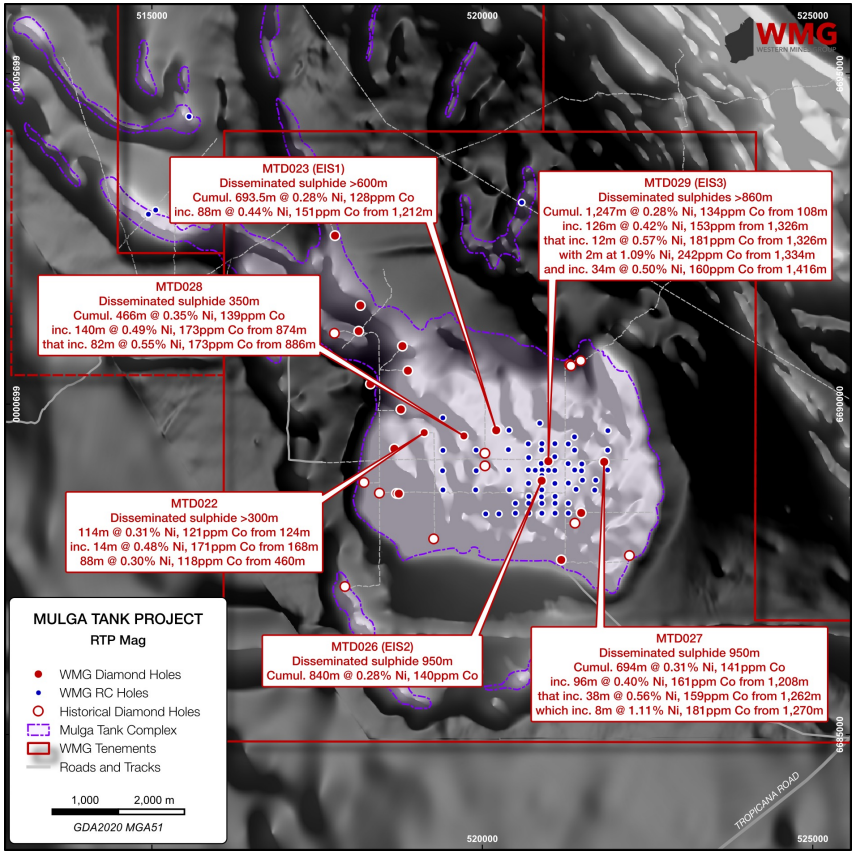
- Deep diamond EIS holes MTD023 and MTD026 intersected extensive disseminated magmatic sulphides
- MTD023: Cumulative **693.5m at 0.28% Ni, 128ppm Co, 61ppm Cu, 27ppb Pt+Pd with S:Ni 1.1**
- MTD026: Cumulative **840m at 0.28% Ni, 140ppm Co, 103ppm Cu, 24ppb Pt+Pd with S:Ni 1.6**
- MTD027: Cumulative **694m at 0.31% Ni, 141ppm Co, 68ppm Cu, 30ppb Pt+Pd with S:Ni 1.0**
- MTD028: Cumulative **466m at 0.35% Ni, 139ppm Co, 62ppm Cu, 43ppb Pt+Pd with S:Ni 1.0**
- MTD029: Cumulative **1,247m at 0.28% Ni, 134ppm Co, 76ppm Cu, 24ppb Pt+Pd with S:Ni 1.0**

WITH EXAMPLES OF SHALLOW MINERALISED INTERVALS:

- MTD022: **114m at 0.31% Ni, 121ppm Co, 33ppm Cu from 124m**
  inc. **14m at 0.48% Ni, 171ppm Co, 152ppm Cu from 168m**
- MTD026: **130m at 0.31% Ni, 136ppm Co, 122ppm Cu from 116m**
  inc. **13m at 0.35% Ni, 142ppm Co, 301ppm Cu from 157m**
- Mineralogical work confirms abundant coarse grained pentlandite

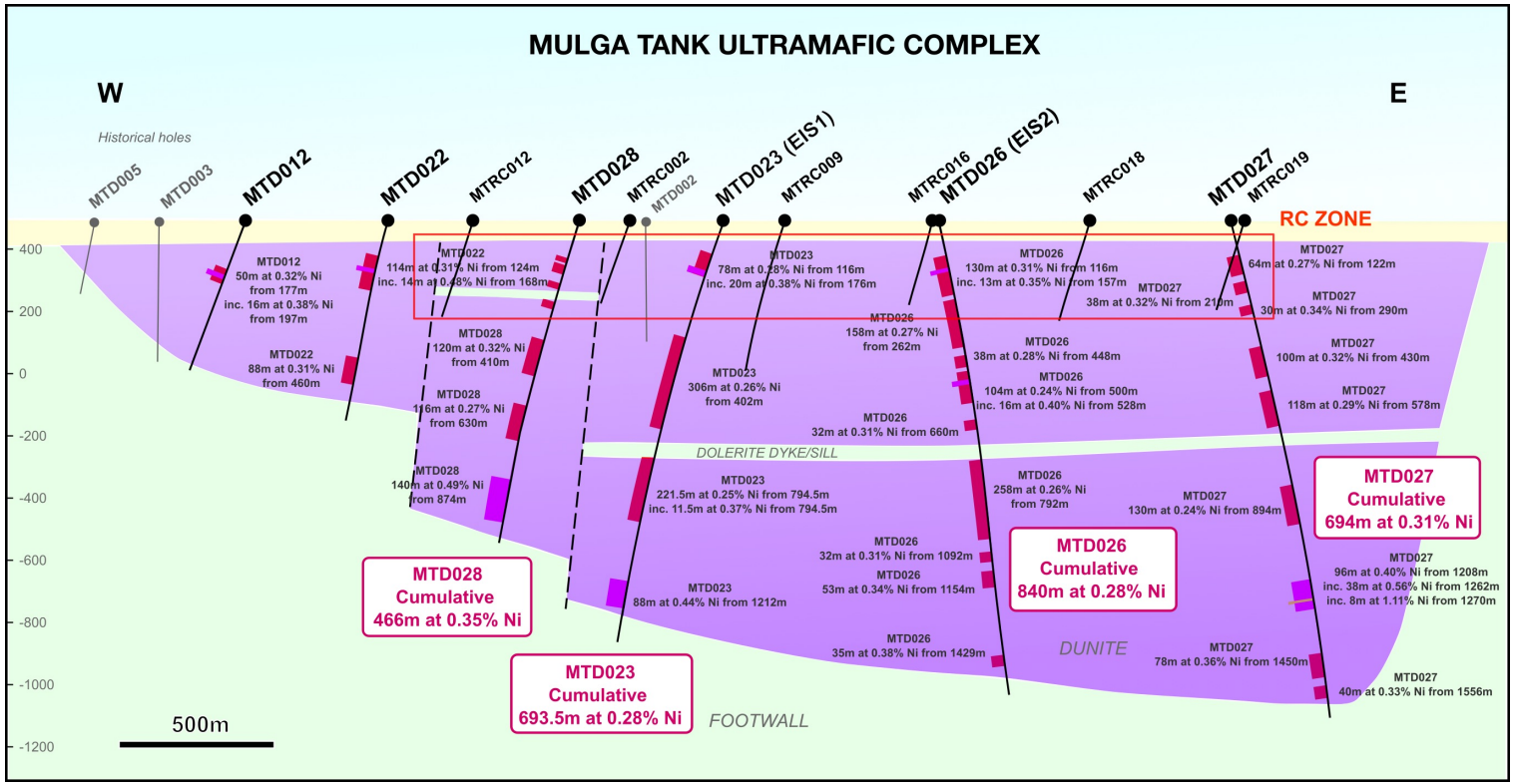






GLOBALLY SIGNIFICANT NICKEL SULPHIDE SYSTEM

BRAVE LITTLE COMPANY DRILLING 1,500M DIAMOND HOLES



RC PROGRAMS CONFIRMED SHALLOW MINERALISATION

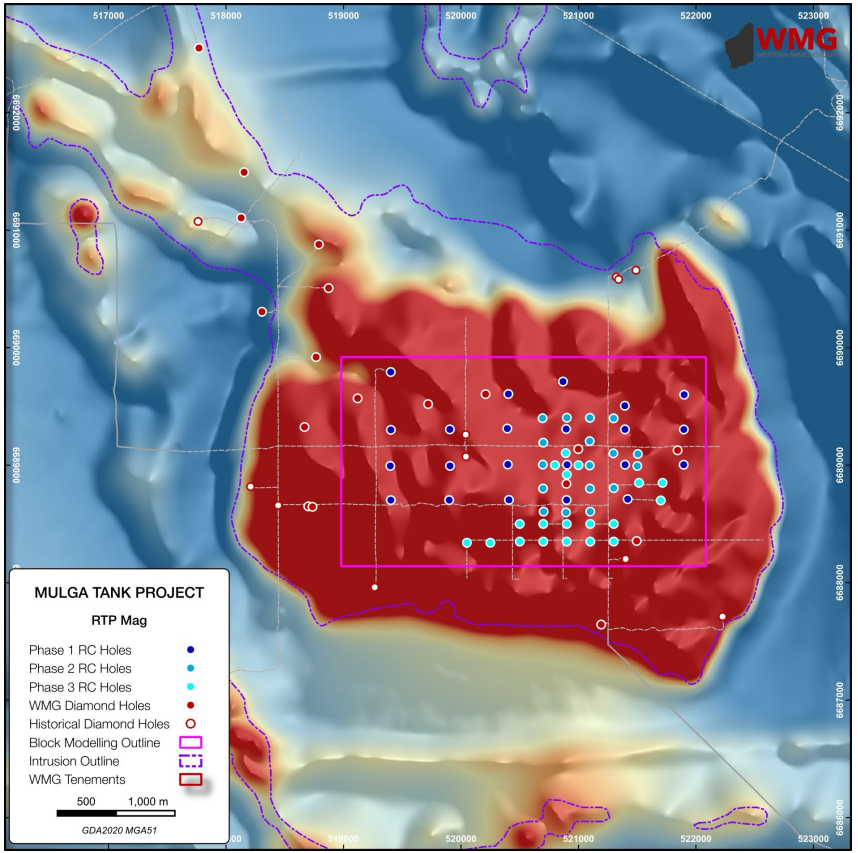
FIRST EVER SYSTEMATIC EXPLORATION OF MULGA TANK

- 3 Phases of RC drilling with 58 RC holes totalling 18,571m
- Systematic ~200m x 200m and ~100m x 100m spacing to average 320m depth

➢ **59 out of 62 RC holes mineralised to date**

MULTIPLE HOLES MINERALISED OVER >200m WIDTHS INCLUDING:

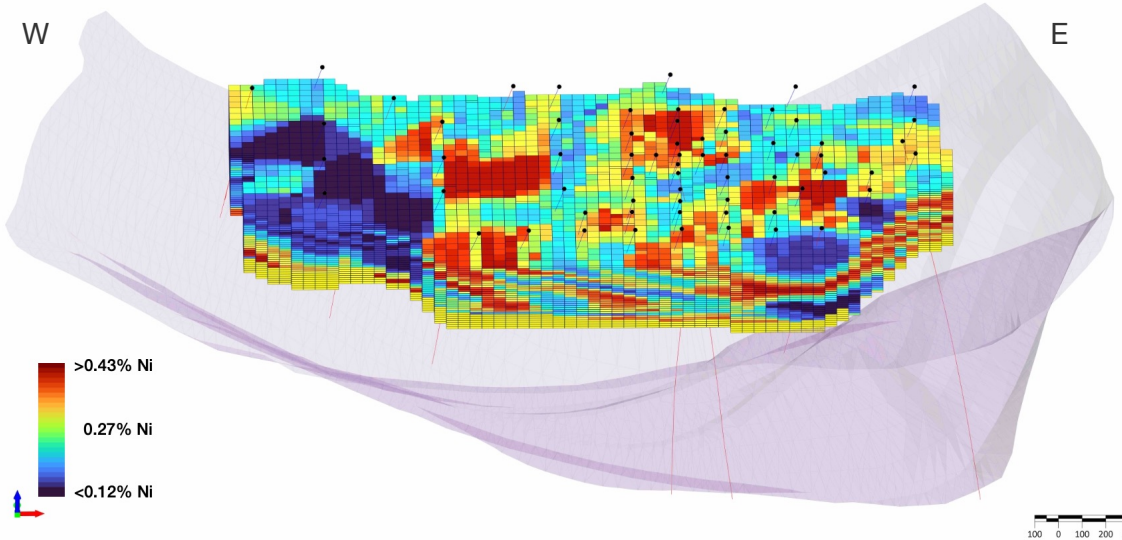
- MTRC016: **200m at 0.30% Ni, 139ppm Co, 92ppm Cu, 25ppb Pt+Pd from 103m with S:Ni 1.2**
- MTRC018: Cumulative **209m at 0.28% Ni, 129ppm Co, 381ppm Cu, 18ppb Pt+Pd with S:Ni 1.3**
- MTRC020: Cumulative **220m at 0.28% Ni, 132ppm Co, 112ppm Cu, 18ppb Pt+Pd with S:Ni 1.1**
- MTRC024: **199m at 0.31% Ni, 148ppm Co, 76ppm Cu, 23ppb Pt+Pd from 161m with S:Ni 1.1**
- MTRC025: Cumulative **239m at 0.28% Ni, 139ppm Co, 72ppm Cu, 19ppb Pt+Pd with S:Ni 1.2**
- MTRC031: **210m at 0.28% Ni, 137ppm Co, 104ppm Cu, 24ppb Pt+Pd from 87m with S:Ni 1.2**
- MTRC032: **198m at 0.28% Ni, 145ppm Co, 249ppm Cu, 28ppb Pt+Pd from 108m with S:Ni 1.6**
- MTRC034: **240m at 0.30% Ni, 133ppm Co, 133ppm Cu, 36ppb Pt+Pd from 90m with S:Ni 1.0**
- MTRC037: **224m at 0.29% Ni, 139ppm Co, 208ppm Cu, 25ppb Pt+Pd from 91m with S:Ni 1.0**
- MTRC038: **199m at 0.31% Ni, 139ppm Co, 260ppm Cu, 27ppb Pt+Pd from 119m with S:Ni 1.3**
- MTRC040: Cumulative **298m at 0.29% Ni, 131ppm Co, 65ppm Cu, 16ppb Pt+Pd with S:Ni 1.1**
- MTRC042: Cumulative **238m at 0.29% Ni, 133ppm Co, 96ppm Cu, 24ppb Pt+Pd with S:Ni 1.1**
- MTRC046: **193m at 0.33% Ni, 152ppm Co, 310ppm Cu, 25ppb Pt+Pd from 107 with S:Ni 1.5**
- MTRC053: **205m at 0.28% Ni, 129ppm Co, 85ppm Cu, 16ppb Pt+Pd from 87m with S:Ni 1.0**
- MTRC055: **216m at 0.30% Ni, 144ppm Co, 109ppm Cu, 20ppb Pt+Pd from 84m with S:Ni 1.2**
- MTRC056: **201m at 0.31% Ni, 134ppm Co, 176ppm Cu, 15ppb Pt+Pd from 81m with S:Ni 0.9**
- MTRC058: **209m at 0.29% Ni, 132ppm Co, 50ppm Cu, 18ppb Pt+Pd from 91m with S:Ni 0.8**

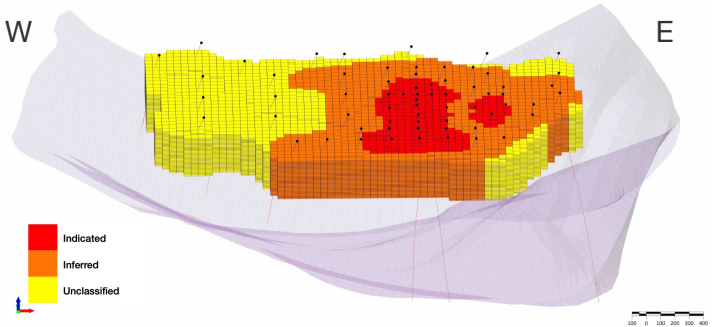


MINERAL RESOURCE ESTIMATE OF OVER 5.3MT CONTAINED NICKEL

MRE (JORC 2012) OF SHALLOW MINERALISATION TO ~400M DEPTH

INDICATED	565Mt at 0.28% Ni, 134ppm Co, 105ppm Cu, 18ppb Pt+Pd with S:Ni 1.0
INFERRED	1,403Mt at 0.27% Ni, 129ppm Co, 73ppm Cu, 17ppb Pt+Pd with S:Ni 0.9
TOTAL	1,968Mt at 0.27% Ni, 131ppm Co, 82ppm Cu, 17ppb Pt+Pd with S:Ni 0.9

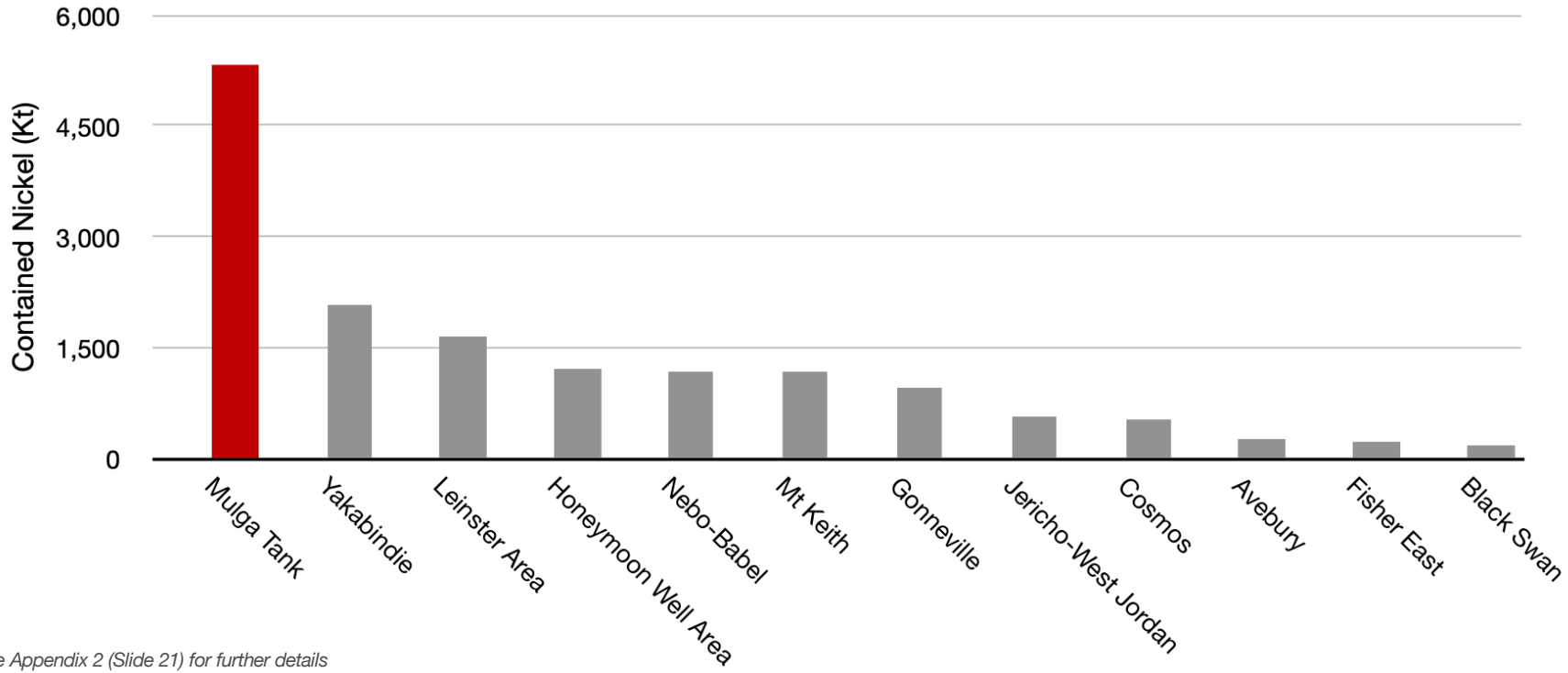




See Appendix 1 (Slide 20) for further details

LARGEST NICKEL SULPHIDE DEPOSIT IN AUSTRALIA…

TOTAL RESOURCE 1,968Mt AT 0.27% Ni FOR 5.3Mt CONTAINED NICKEL



See Appendix 2 (Slide 21) for further details

…AND LIKELY TOP 10 IN THE WORLD

LARGE LOW-GRADE NICKEL SULPHIDE WILL BECOME AND ESSENTIAL NEW SUPPLY OF WESTERN WORLD NICKEL

- Largest nickel sulphide deposits in the world:

Deposit	Contained Nickel (M&I)	Ni Grade	Producing	Company
Norilsk-Talnakh (Russia)	11.3Mt	0.75%	Yes	Nornickel
Crawford (Canada)	**6.0Mt**	**0.24%**	**No**	**Canada Nickel**
Dumont (Canada)	**4.4Mt**	**0.27%**	**No**	**Magneto Investments**
Jinchuan (China)	4.4Mt	1.39%	Yes	Jinchuan Group
Sotkamo (Finland)	3.9Mt	0.23%	Yes	Terrafame
Turnagain (Canada)	**3.2Mt**	**0.21%**	**No**	**GigaMetals**
Mt Keith/Yakabindie (Australia)	2.6Mt	0.58%	Yes	BHP
Decar (Canada)	**2.4Mt**	**0.21%**	**No**	**FPX Nickel**

Source: Canada Nickel Investor Presentations April 2023 and July 2025

- Canada Nickel (TSX-V:CNC) leading the way – Crawford BFS October 2023:

  Proven and Probable Reserves of 1.715Bnt at 0.22% Ni

  Mining and processing 42Mtpa with 2.33:1 strip ratio LoM

  Producing 38Ktpa Ni for 41yrs with 41% LoM Ni recovery

  US$1.9Bn initial capex

  NPV_8 US$ 2.5Bn with 17.1% after-tax IRR

  Total onsite costs US$10.88/t milled with estimated US$3,395/t net AISC

Source: Crawford Nickel Sulphide Project NI 43-101 Technical Report and Feasibility Study October 2023

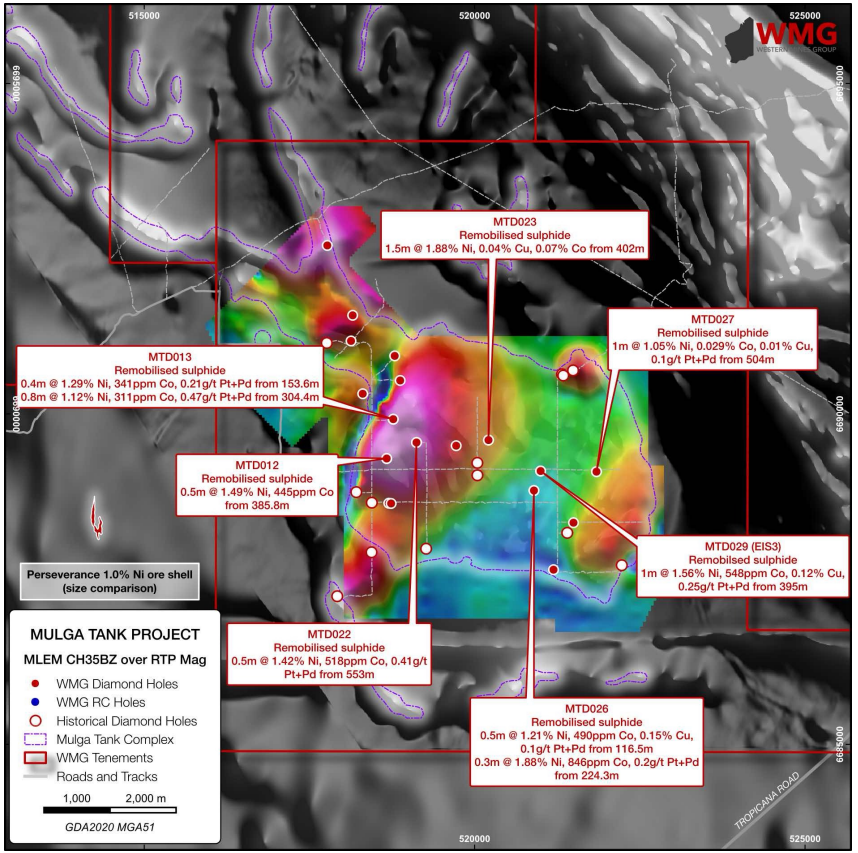
PROJECT REQUIREMENTS

- **Minimum 30Mtpa operation**
- **>40year minelife**
- **>0.25% Ni orebody**
- **>40% Ni recovery**
- **<2:1 strip ratio**
- **<A$4.00/t unit mining cost**

ITS NOT MT KEITH – ITS A PERSEVERANCE-STYLE HYBRID SYSTEM

HIGH-GRADE COMPONENT TO MINERALISATION

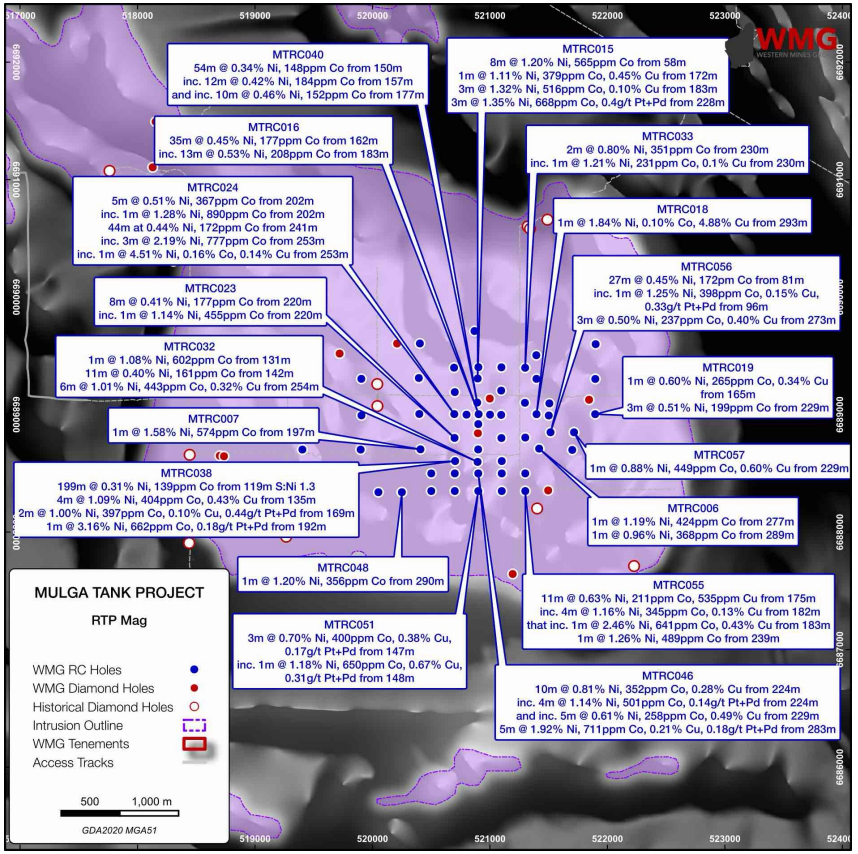
- Processes working to coalesce sulphides and form massive sulphide deposits
- Multiple zones of remobilised massive nickel sulphide veinlets, in-situ immiscible globules and sulphide segregations seen in diamond core across the Complex
- MTD012: **0.5m at 1.49% Ni, 0.04% Cu and 0.04% Co from 385.8m**
- MTD013: **1.6m at 0.83% Ni and 0.30g/t Pt+Pd from 304m**
  inc. **0.4m at 1.34% Ni, 0.04% Co and 0.55g/t Pt+Pd from 304.4m**
  and **0.4m at 1.29% Ni and 0.43g/t Pt+Pd from 153.6m**
- MTD022: **0.15m at 2.73% Ni, 0.08% Cu, 0.06% Co and 0.10g/t Pt+Pd from 525.15m**
  and **0.5m at 1.42% Ni, 0.05% Cu, 0.04% Co and 0.41g/t Pt+Pd from 553m**
- MTD023: **1.5m at 1.88% Ni, 0.04% Cu, 0.07% Co from 402m**
- MTD026: **0.5m at 1.21% Ni, 0.05% Co, 0.15% Cu, 0.1g/t Pt+Pd from 116.5m**
  and **0.3m at 1.88% Ni, 0.08% Co, 0.08% Cu, 0.2g/t Pt+Pd from 224.3m**
- MTD027: **1.0m at 1.05% Ni, 0.03% Co, 0.01% Cu, 0.1g/t Pt+Pd from 504m**
- Sulphide material migrates along faults and fractures – ***from where?***



SHALLOW HIGH-GRADE RESULTS IN RC DRILLING

SEMI-MASSIVE NICKEL-COPPER SULPHIDE IN RC

- Higher grade results in the central-eastern area of the Complex
- MTRC015: **1m at 1.11% Ni, 516ppm Co, 0.45% Cu, 62ppb Pt+Pd from 172m**
  3m at 1.32% Ni, 56ppm Co, 0.10% Cu, 34ppb Pt+Pd from 184m
  2m at 1.71% Ni, 836ppm Co, 0.10% Cu, 0.4g/t Pt+Pd from 229m
- MTRC018: **1m at 1.84% Ni, 0.10% Co, 4.88% Cu, 26ppb Pt+Pd from 293m**
- MTRC024: **3m at 2.19% Ni, 777ppm Co, 597ppm Cu, 9ppb Pt+Pd from 253m**
  inc. **1m at 4.51% Ni, 0.16% Co, 0.14% Cu, 16ppb Pt+Pd from 253m**
- MTRC032: **1m at 1.08% Ni, 602pm Co, 379ppm Cu, 83ppb Pt+Pd from 131m**
  6m at 1.01% Ni, 443ppm Co, 0.32% Cu, 0.12g/t Pt+Pd from 254m
- MTRC038: **2m at 1.51% Ni, 539ppm Co, 0.72% Cu, 94ppb Pt+Pd from 135m**
  1m at 3.16% Ni, 662ppm Co, 385ppm Cu, 0.18g/t Pt+Pd from 192m
- MTRC046: **4m at 1.14% Ni, 501ppm Co, 803ppm Cu, 0.14g/t Pt+Pd from 224m**
  5m at 1.92% Ni, 711ppm Co, 0.21% Cu, 0.18g/t Pt+Pd from 283m
- MTRC055: **4m at 1.16% Ni, 345ppm Co, 0.13% Cu, 6ppb Pt+Pd from 182m**
  inc. **1m @ 2.46% Ni, 641ppm Co, 0.43% Cu, 18ppb Pt+Pd from 183m**
- MTRC066: **6m at 1.18% Ni, 480ppm Co, 0.11% Cu, 46ppb Pt+Pd from 94m**



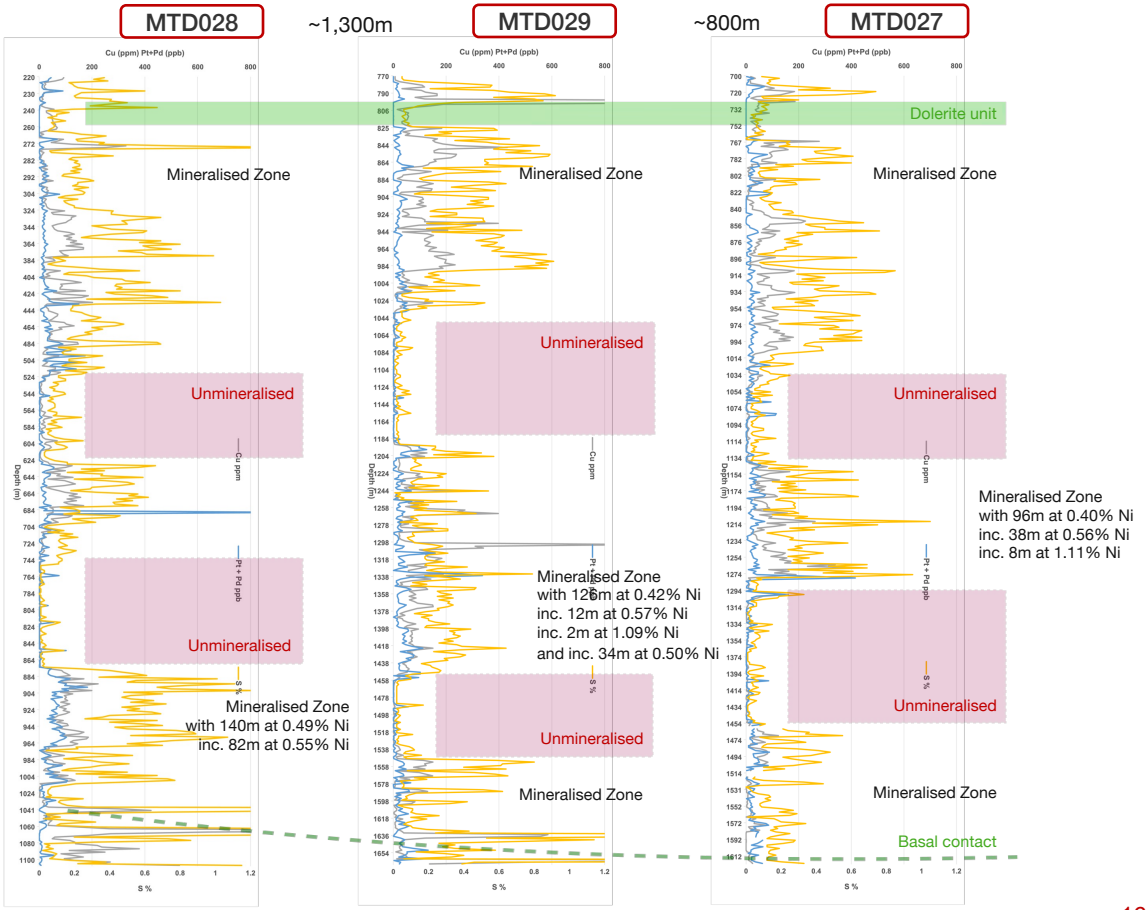
GEOCHEMICAL TRENDS UNLOCKING ARCHITECTURE

HIGHLY PROSPECTIVE BASAL ZONE

- **91 occurrences** of high-grade sulphide across 13 diamond holes over ~4km² area

Example of structural vein sulphide (MTD027)

Example of sulphide melt pockets (MTD029 EIS3)



WHAT LIES AT DEPTH WITHIN THIS EXTENSIVE SULPHIDE SYSTEM?

THERE'S A MONSTER HIDING SOMEWHERE

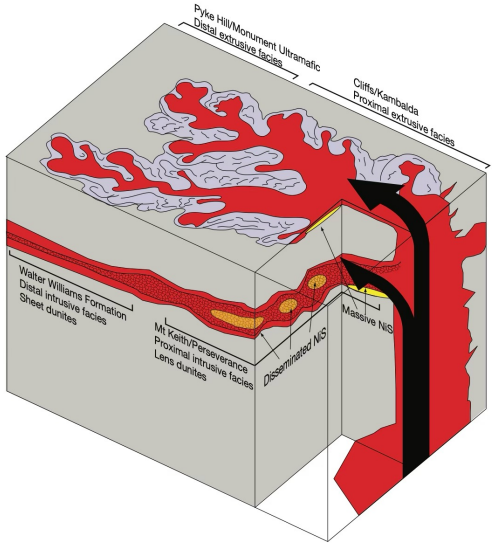
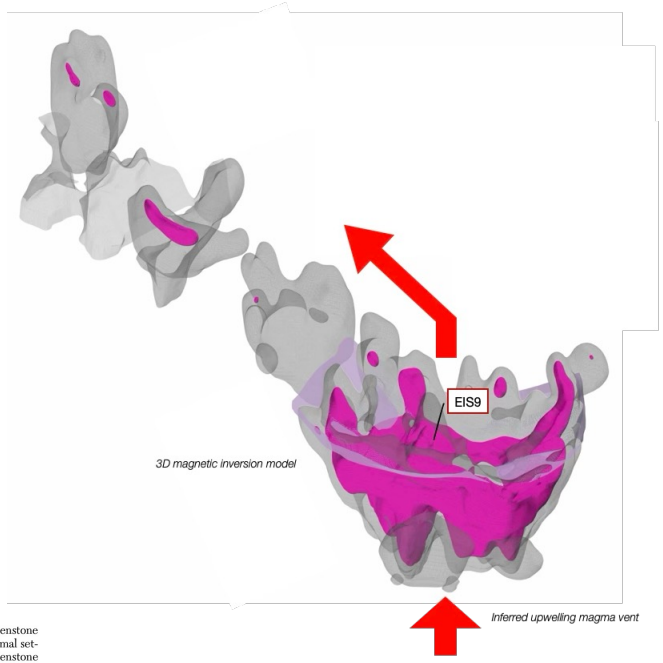


FIG. 4. Schematic relationship between the intrusive and extrusive magmatic systems in the Agnew-Wiluna greenstone belt. Notably, significant Ni-Cu-(PGE) mineralization is thought to be spatially and genetically associated with proximal settings (e.g., Kambalda in the Kalgoorlie terrane or Cliffs, Mount Keith, and Perseverance in the Agnew-Wiluna greenstone belt) rather than distal facies (e.g., Pyke Hill in the Abitibi greenstone belt; Arndt et al., 2008, the Monument ultramafic unit in the Agnew-Wiluna greenstone belt, or the Walter Williams Formation in the Kalgoorlie terrane).



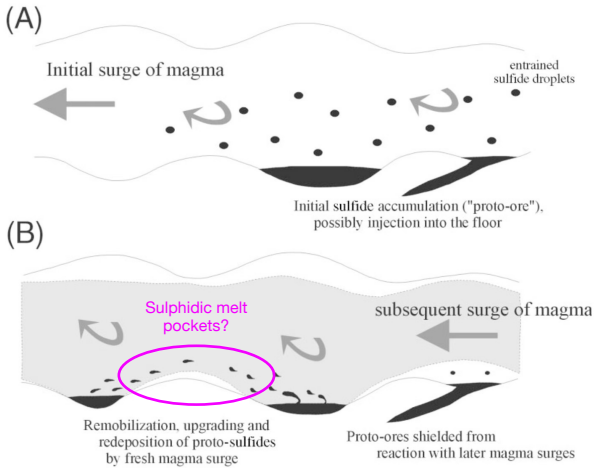
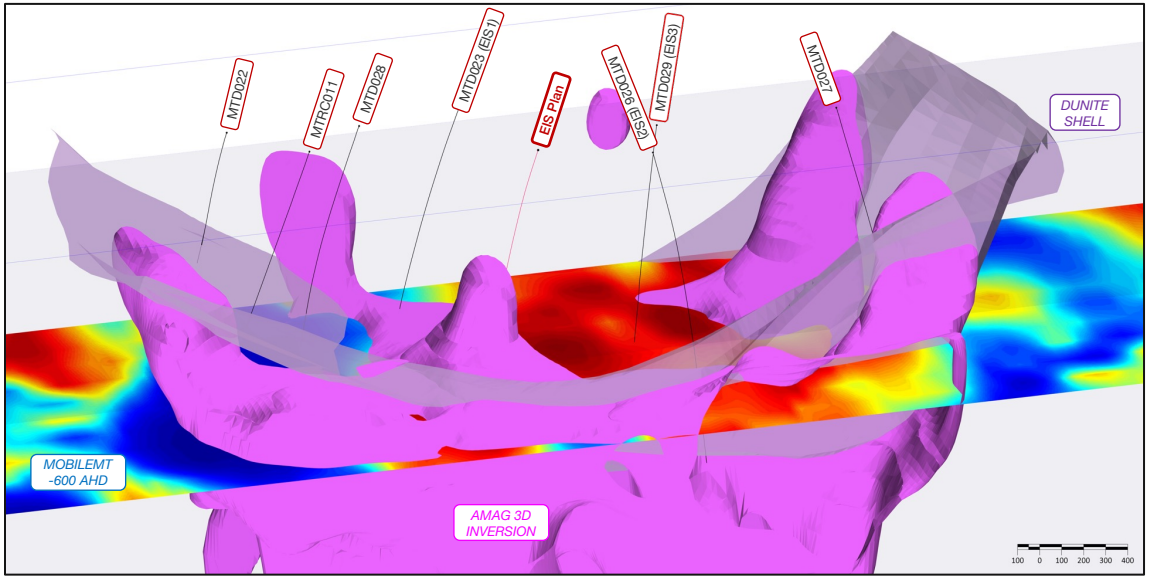


FIG. 3. Schematic diagram illustrating the continued flow of magma through an idealized conduit. A. Initial surge of magma carries entrained sulfide droplets, which may be deposited in widened parts of the conduit to form the "proto-ore". In places, sulfide melt may inject into the floor. B. Continued surges of undepleted magma stir up the previously accumulated sulfide melt, upgrading it in Cu, Ni and PGE, and reprecipitating it downstream in the conduit. Proto-ores that injected into the floor may remain shielded from reaction and upgrading in metal content.

CO-FUNDED EIS DRILLING TO TEST THE DEPTHS OF THE SYSTEM

ACTIVE BASAL ZONE SHOWING CONDUCTIVE MOBILEMT ANOMALY

- Basal sequence intersected over ~2km – significant extent of prospective basal contact
- "Cloud" sulphide and frequency of sulphidic melt pockets potentially vectoring towards sulphide enriched keel and/or feeder vent:
- MTD023: **88m at 0.44% Ni, 151ppm Co from 1,212m**
- MTD027: **96m at 0.40% Ni, 161ppm Co from 1,208m**
  inc. **38m at 0.56% Ni, 159ppm Co from 1,262m**
  inc. **8m at 1.11% Ni, 181ppm Co from 1,270m**
- MTD028: **140m at 0.49% Ni, 161ppm Co from 874m**
  inc. **82m at 0.55% Ni, 173ppm Co from 886m**
- MTD029: **126m at 0.42% Ni, 153ppm Co from 1,326m**
  inc. **12m at 0.57%, 181ppm Co from 1,326m**
  that inc. **2m at 1.09% Ni, 242ppm Co from 1,334m**
  and inc. **34m at 0.50% Ni, 160ppm Co from 1,416m**
- Current hole EIS9 tests coincident magnetic high feature and MobileMT anomaly between MTD028 and MTD029 (EIS3)



MULTIPLE DRIVERS OF COMPANY SUCCESS OVER NEXT 6-12 MONTHS

PHASE 4 DRILLING PROGRAM - RESOURCE EXTENSION, INFILL AND HIGH-GRADE TARGETS

1. MT KEITH-STYLE OPEN PITABLE DISSEMINATED SULPHIDE RESOURCE – BACKSTOPS COMPANY VALUE

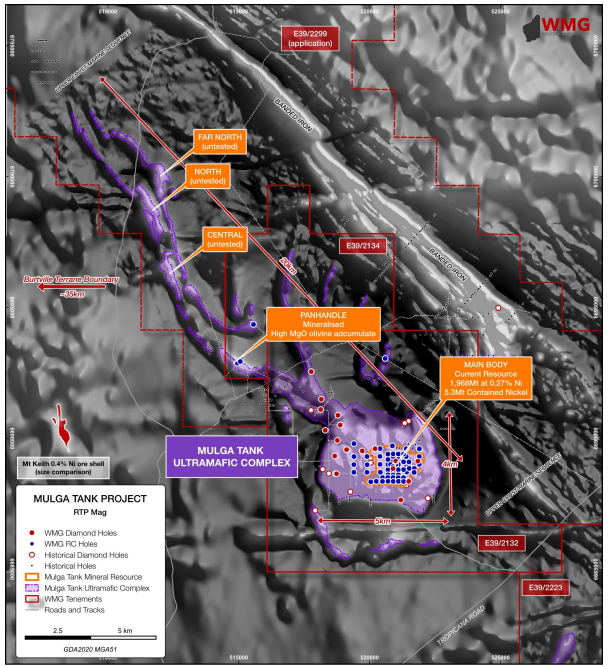
- Resource expansion: RC holes to the south of current resource
- Resource infill: RC and diamond holes between Indicated zones and within current resource
- ➢ Resource upgrade
- Ongoing metallurgical test work
- ➢ Initial Scoping Study

2. PERSEVERENCE-STYLE HIGH-GRADE TARGET AT DEPTH WITHIN THE MAIN INTRUSION

- Deep diamond hole EIS9 with $220,000 EIS grant
- "Western Press": diamond tails targeting basal contact near MTD028
- DHEM and geochemical assays
- ➢ Vector towards high-grade horizon at depth

3. KAMBALDA-STYLE KOMATIITE CHANNELS ALONG THE BELT

- MLEM survey of *Panhandle* area
- Two outstanding EIS grants totalling $400,000 for 1 x deep diamond, 2 x RC with diamond tail and 4 x RC
- ➢ Drill test targets within highly fertile mineralised komatiite channel system



EXCITING DISCOVERY OPPORTUNITY

EXPLORATION PHILOSOPHY

- We believe multiple significant nickel deposits will be found at Mulga Tank
- We strive to do high-quality technical exploration work
- We are frugal to maximise exploration spend and minimise equity dilution
- We are per share driven – at the end value created will be divided by shares outstanding

FOR FURTHER INFORMATION PLEASE CONTACT:

Dr Caedmon Marriott
Managing Director
Western Mines Group Ltd

Email: contact@westernmines.com.au

Tel: +61 475 116 798

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This announcement has been authorised for release to the ASX by the Board of Western Mines Group Ltd

Refer to Western Mines Group Ltd ASX Announcements for relevant disclosures, no material changes to previously disclosed information

APPENDIX 1: MULGA TANK MINERAL RESOURCES ESTIMATE

Ni Cut Off (%)	Category	Tonnes (Mt)	Ni (%)	Co (ppm)	Cu (ppm)	Pt+Pd (ppb)	S (%)	S:Ni
0.16	Indicated	573	0.28	134	105	18	0.29	1.0
	Inferred	1,432	0.27	129	73	17	0.24	0.9
	Total	2,005	0.27	131	82	17	0.25	0.9
0.20	**Indicated**	**565**	**0.28**	**134**	**104**	**18**	**0.29**	**1.0**
	Inferred	**1,403**	**0.27**	**129**	**73**	**17**	**0.24**	**0.9**
	Total	**1,968**	**0.27**	**131**	**82**	**17**	**0.25**	**0.9**
0.24	Indicated	501	0.28	134	104	18	0.28	1.0
	Inferred	1,190	0.28	130	72	17	0.23	0.8
	Total	1,692	0.28	131	82	16	0.24	0.9
0.28	Indicated	249	0.30	139	120	19	0.29	0.9
	Inferred	443	0.30	134	83	17	0.25	0.8
	Total	691	0.30	136	96	18	0.26	0.9
0.32	Indicated	44	0.34	158	229	28	0.40	1.2
	Inferred	60	0.33	146	112	22	0.34	1.0
	Total	103	0.33	151	161	25	0.37	1.1

Ni Cut Off (%)	Category	Contained Ni (Mt)	Contained Co (kt)	Contained Cu (kt)	Contained Pt+Pd (koz)
0.16	Indicated	1.6	77	60	332
	Indicated	3.8	185	105	766
	Total	5.4	262	165	1,098
0.20	**Indicated**	**1.6**	**76**	**59**	**327**
	Inferred	**3.8**	**181**	**102**	**748**
	Total	**5.3**	**257**	**161**	**1,075**
0.24	Indicated	1.4	67	52	284
	Inferred	3.3	154	86	614
	Total	4.7	221	138	898
0.28	Indicated	0.8	35	30	151
	Inferred	1.3	59	37	244
	Total	2.1	94	66	395
0.32	Indicated	0.1	7	10	40
	Inferred	0.2	9	7	42
	Total	0.3	16	17	82

ASX, Mulga Tank Mineral Resources Over 5Mt Contained Nickel, 10 April 2025

Refer to Western Mines Group Ltd ASX Announcements for relevant disclosures, no material changes to previously disclosed information

APPENDIX 2: AUSTRALIAN NICKEL SULPHIDE DEPOSITS

Deposit	Measured			Indicated			Inferred			Total			Source
	Tonnes (Mt)	Ni (%)	Contained Ni (Kt)	Tonnes (Mt)	Ni (%)	Contained Ni (Kt)	Tonnes (Mt)	Ni (%)	Contained Ni (Kt)	Tonnes (Mt)	Ni (%)	Contained Ni (Kt)	
Mulga Tank	-	-	-	565.0	0.28	1,600.0	1,403.0	0.27	3,800.0	1,968.0	0.27	5,300.0	Mulga Tank March 2025 Mineral Resource
Yakabindie	148.0	0.61	902.8	88.0	0.61	536.8	148.0	0.61	902.8	338.0	0.61	2,061.8	BHP Annual Reports 2023 and 2024
Leinster Total	21.1	1.74	366.3	95.2	0.87	828.8	57.9	0.79	454.6	174.8	0.93	1,633.2	BHP Annual Reports 2023 and 2024
Honeymoon Well Total	10.1	0.92	92.6	156.8	0.66	1,041.4	10.6	0.77	81.0	176.4	0.69	1,210.4	BHP Annual Reports 2023 and 2024
Jericho/West Jordan	-	-	-	19.0	0.57	108.3	80.0	0.55	440.0	98.0	0.56	548.8	BHP Annual Reports 2023 and 2024
Nebo-Babel	91.0	0.31	282.1	239.0	0.29	698.6	59.1	0.32	189.5	390.0	0.31	1,190.0	BHP Annual Reports 2023 and 2024
Mt Keith	132.0	0.54	712.8	67.0	0.52	348.4	24.0	0.52	124.8	224.0	0.53	1,187.2	BHP Annual Reports 2023 and 2024
Gonneville	2.9	0.21	6.1	400.0	0.14	600.0	250.0	0.14	360.0	660.0	0.15	960.0	Chalice Mining Annual Report 2024
Cosmos (2023)	9.5	0.87	82.7	25.3	1.36	344.2	5.1	1.58	79.7	39.8	1.27	506.7	IGO Annual Report 2023
Avebury	-	-	-	8.7	1.00	87.0	20.7	0.80	165.6	29.3	0.90	263.7	Mallee Resources Annual Report 2022
Fisher East	-	-	-	5.2	1.99	103.5	7.9	1.69	133.5	13.1	1.81	237.0	Kinterra Capital announcement 26 February 2024
Savannah (2023)	2.9	1.40	40.6	6.8	1.67	113.9	4.2	1.37	57.0	13.9	1.52	211.2	Panoramic Resources Annual Report 2023
Black Swan	0.8	0.78	7.0	15.1	0.73	111.0	10.4	0.69	71.0	26.3	0.72	189.0	Poseidon Nickel Annual Report 2023

Australian nickel sulphide deposits with total measured, indicated and inferred resources of contained nickel >100Kt Ni
Numbers may not add up due to rounding