

W | A | M *Microcap*

*The most exciting undervalued growth opportunities
in the Australian micro-cap market.*

Investor Q&A Call

10:30am (Sydney time)

Tuesday, 11 August 2020

Join the [webinar](#)

Dial-in

1800 590 693

Access code

522340

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Investment portfolio outperformance[^]

17.5%

Investment portfolio performance
(p.a. since inception June 2017)[^]

15.9%

Fully franked final dividend

3.0cps

Fully franked special dividend

3.0cps

Fully franked full year dividend yield^{*}

6.1%

Fully franked grossed-up dividend yield^{**}

8.7%

Fully franked final dividend increase

33.3%

Dividend coverage[#]

4.8 years

[^]Investment portfolio performance is before expenses, fees and taxes.

^{*}Based on the 10 August share price of \$1.48 per share.

^{**}Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

[#]Dividend coverage is based on the estimated profits reserve of 28.7 cents per share as at 30 June 2020 and before the fully franked final dividend of 3.0 cents per share and fully franked special dividend of 3.0 cents per share.

WAM Microcap top 20 holdings

Wilson Asset Management

as at 30 June 2020





Share Purchase Plan and Placement

Key dates

SPP opens	Tuesday, 4 August 2020
SPP closes	Thursday, 20 August 2020
Results announcement	Tuesday, 25 August 2020
Issue date of new shares	Monday, 31 August 2020
Intended Placement	Final week of August 2020
SPP Shares expected to commence trading on ASX	Tuesday, 1 September 2020
Dividend payment date	Friday, 23 October 2020

The WAM Microcap Board is pleased to offer shareholders the opportunity to increase their interest in the Company with the announcement of a Share Purchase Plan (SPP) to all shareholders, which offers shareholders[^] the opportunity to acquire up to \$30,000 of ordinary, fully paid shares in WAM Microcap without incurring any brokerage.

Shareholders who participate in the SPP will be entitled to receive the fully franked final dividend of 3.0 cents per share and the fully franked special dividend of 3.0 cents per share on shares issued under the offer.

The Board currently intends to offer existing WAM Microcap professional and sophisticated investors[#] the ability to participate in a Placement at the same price and under the same terms as the SPP.

[^]Shareholders on the WAM Microcap register as at 7:00pm (Sydney time) on Friday, 31 July 2020 with a registered address in Australia or New Zealand.

[#]These terms are defined in the Corporations Act and refer to individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or a Superannuation Fund with net assets of at least \$10 million.



OVER 20 YEARS Making a difference

Investor Q&A



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