



**BIRON**  
CAPITAL LIMITED

Level 3, Westfield Towers  
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ABN 58 009 087 469

5<sup>th</sup> October 2004

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs

**Re : Annual General Meeting held at 11.00 am on 5<sup>th</sup> October 2004**

The following matters of business were approved by the members at the Annual General Meeting of Biron Capital Limited held at 11.00 am, Tuesday 5<sup>th</sup> October, 2004.

Notice of Meeting together with the Annual Accounts and associated reports were taken as read.

**1. Financial report and directors' and audit reports**

Receipt and consideration of the financial report, including the directors' declaration for the year ended 30 June 2004 and the related directors' report and audit report.

**VOTING**

**2. Re-election of a director**

To re-elect by ordinary resolution as a director Mr H.G Solomon; who ceased to hold office in accordance with the Company's Constitution Rule 76.1 and, being eligible, offered himself for re-election.

The resolution was passed on a show of hands.

## **BIRON CAPITAL LIMITED**

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### **VOTING**

#### **3. Reduction of share capital**

Subject to shareholders voting in favour of resolution 4, that pursuant to section 256B of the Corporations Act 2001, the share capital of the Company be equally reduced by a pro rata distribution to all the Company's shareholders of issued paid up capital that is in excess of the needs of the Company to the extent of 28 cents per share.

The resolution was passed on a show of hands.

#### **4. Consolidation of share capital**

Subject to shareholders voting in favour of resolution 3, that pursuant to section 254H of the Corporations Act 2001, the share capital of the Company be converted to a smaller number of shares on the basis of one share for every 4 shares on issue.

The resolution was passed on a show of hands.

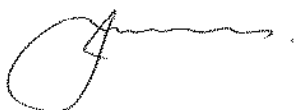
## BIRON CAPITAL LIMITED

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Proxies were received from Shareholders that represent 65.94% of the Company's issued share capital.

Resolution		For	Against	Open	Abstain
<b>2. To Re-elect Mr H. Gavin Solomon as a Director</b>					
	Votes	24,552,165	19,941	665,226	0
	Holder	93	4	11	0
	% of Valid Available Votes	97.28%	0.08%	2.64%	
<b>3. To approve reduction of share capital</b>					
	Votes	24,542,874	18,794	668,164	7,500
	Holder	90	5	12	1
	% of Valid Available Votes	97.28%	0.07%	2.65%	
<b>4. To approve a 4 for 1 consolidation of share capital</b>					
	Votes	23,741,000	820,668	668,164	7,500
	Holder	90	5	12	1
	% of Valid Available Votes	94.10%	3.25%	2.65%	

Yours faithfully



**John de Gouveia**  
Company Secretary