

ASX RELEASE
FRIDAY, 18 FEBRUARY 2005



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ABN 58 009 087 469

BOARD COMPOSITION & COMPANY SECRETARY

Friday 18 February 2005: Biron Capital Ltd (ASX: BIC, "the Company") The directors of Biron Capital Limited are pleased to announce the appointment of Mr Jeremy Shervington as a non-executive director.

Jeremy Shervington is a solicitor and partner in the Perth based law firm Fearis Salter Power Shervington, a law firm specialising in Corporate Law. Jeremy has extensive experience with ASX listed companies, please find attached Appendix 3X in relation to Mr Shervington.

Biron Capital Limited advises that Mr George Snow has resigned as a director of Biron Capital Limited. The board expresses its gratitude and appreciation to Mr Snow for his energy and strategic guidance that he has brought to the company during his time as a board member. Please find attached Appendix 3Z in relation to Mr Snow.

Biron Capital Limited advises that Mr John de Gouveia has resigned as Company Secretary of Biron Capital Limited and has been replaced by Mr Gabriel Chiappini. The board expresses its gratitude and appreciation to Mr de Gouveia for his contribution to the company.

PROPOSED ISSUE OF OPTIONS

The board of Biron Capital Limited proposes, subject to shareholder approval at the Company's next shareholders' meeting, issuing one million options to Directors of the Company. The principal terms for the proposed options are an exercise price of \$0.60 with a five year term.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT:

John Corr
Executive Chairman
Biron Capital Limited
Tel: +61 (0)8 9226 5122

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Biron Capital Limited
ABN	58 009 087 469

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Jeremy David Shervington
Date of appointment	17 February 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Biron Capital Limited
ABN:	58 009 087 469

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr George Snow
Date of last notice	20th December 2004
Date that director ceased to be director	18th February 2005

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

† See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.