ASX RELEASE
MONDAY 31 JULY 2006

BIRON
APPAREL LIMITED

32 Ralph Street
Alexandria
NSW 2015
ABN 58 009 087 469

APPENDIX 4C

Monday 31 July 2006: Biron Apparel Ltd (ASX: BIC, "the Company" or "Biron") Please find attached Appendix 4C for the period ended 30 June 2006.

The Company is continuing to review the financial position of the Group following a significant deterioration in its trading results. The current suspension in trading of the company's shares will remain in effect. A further announcement will be made when sufficient clarification of the Company's financial standing and future is established.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT:

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Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

BIRON APPAREL LIMITED

ABN	Quarter ended ("current quarter")
58 009 087 469	30 June 2006

Consolidated statement of cash flows

	Cash flows related to operating activities		Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from customers		28,498	101,463
1.2	Payments for	(a) staff costs	(6,482)	(21,746)
		(b) advertising and marketing	(330)	(674)
		(c) research and development	-	-
		(d) leased assets	(79)	(257)
		(e) other working capital	(19,391)	(78,372)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		37	161
1.5	Interest and other costs of finance paid		(261)	(788)
1.6	Income taxes paid		-	-
1.7	Other		184	216
	Net operating cash flows		**2,176**	**3**

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (12 months) $A'000
1.8	Net operating cash flows (carried forward)	**2,176**	**3**
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	(10,354)
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(353)	(3,018)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	93	302
	(e) other non-current assets	-	104
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other (provide details if material)	47	130
	Net investing cash flows	**(213)**	**(12,836)**
1.14	**Total operating and investing cash flows**	**1,963**	**(12,833)**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	8,785
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	434	18,590
1.18	Repayment of borrowings	(3,719)	(16,028)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	**(3,285)**	**11,347**
	Net increase (decrease) in cash held	**(1,322)**	**(1,486)**
1.21	Cash at beginning of quarter/year to date	2,831	2,995
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	**Cash at end of quarter**	**1,509**	**1,509**

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	136,800
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A

1.26 Explanation necessary for an understanding of the transactions

Amounts disclosed at 1.24 for the quarter include salary payments of $149,625 to directors of wholly owned subsidiary companies.

Consulting fees paid during the quarter to entities related to or associated with directors totalled $10,650. This amount is in addition to staff costs shown at 1.2 (a).

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

There were no transactions during the quarter requiring disclosure.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available
Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	12,000	6,900
	Lease/HP facility	4,000	2,436
3.2	Credit standby arrangements	N/A	N/A

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank	1,190	2,631
4.2	Deposits at call	319	200
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	1,509	2,831

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	No current quarter activity – refer commentary below.	N/A
5.2	Place of incorporation or registration		N/A
5.3	Consideration for acquisition or disposal		N/A
5.4	Total net assets		N/A
5.5	Nature of business		N/A

As disclosed in the company's Appendix 4C for the quarter ended 30 September 2005 Biron Apparel Limited completed the acquisition of both the Ed Harry Menswear business and Physico Clothing Company on 15 September 2005.

There have been no other acquisitions or disposals of business entities during the year.

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Mark Pearson Date: 31 July 2006
(Company secretary)

Print name: MARK PEARSON

+ See chapter 19 for defined terms.