



27 January 2012

Company Update

Biron Apparel Limited (ASX: BIC) would like to update the market on the proposed acquisition of Cypher Investments Pty Ltd announced on 12 December 2011.

Steinepreis Paganin has been engaged to prepare the Notice of Meeting, which the board is currently reviewing. RSM Bird Cameron Corporate Pty. Ltd. has been engaged to prepare the Independent Experts Report that will accompany the Notice of Meeting.

The board expects to finalise the Notice of Meeting and be in receipt of the final Independent Experts Report in the near future which is an important milestone in having the company re listed on the ASX.

George Karafotias
Director/Company Secretary
Mobile: 0421 086 550.