

ASX Announcement

14 April 2023

**Wingara AG Limited announces completion of the sale of Raywood facility
and declares a fully franked dividend**

Wingara AG Limited (ASX:WNR) (“**Wingara**” or the “**Company**”) is pleased to announce it has completed the sale of the Raywood Hay Processing Facility, licenses & business operations (the “**Raywood facility**”).

The Wingara AG Limited Board is also pleased to announce that it has determined to pay a special dividend of \$0.006 per share fully franked to holders of fully paid ordinary shares. You must be registered as a holder of securities of WNR on the Record date to be eligible for this dividend. To ensure prompt dividend payments please ensure that the correct bank details have been provided to the registry, Computershare, prior to the Record date.

Important dates with respect to the special dividend are:

Item / Milestone	Timing
Last day for trading in Shares on a ‘cum Special Dividend’ basis	Wednesday 19 April 2023
Shares commence trading on an ‘ex Special Dividend basis’	Thursday 20 April, 2023
Record Date for determining entitlements to be paid the Special Dividend	7:00pm (AEST) on Friday 21 April, 2023
Payment date in respect of the Special Dividend	Friday 5 May, 2023

Commenting on the sale, the CEO of Wingara, Marcello Diamante, said

“On behalf of the Directors of Wingara, I am pleased that we have successfully concluded this transaction and believe the future of the Raywood facility is assured under the stewardship of the new owners. This transaction has provided Wingara a supportive backdrop and allows us to focus our attention on exploring new opportunities to compliment our existing operations at Epsom. We would also like to thank Balco Australia Pty Ltd management and staff for their diligence throughout the sale process.”

This announcement is approved for release by the Board of Wingara AG Limited.

For further information contact:

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.