



WorleyParsons

resources & energy

26 September 2006

ASX Announcement
WORLEYPARSONS LIMITED (ASX:WOR)
Indian joint venture

WorleyParsons today announces the signing of a joint venture agreement with an existing Indian engineering services company, Kirpalaney & Associates (Engineers) Private Limited. "WorleyParsons Kirpalaney Pvt Limited" will commence operations with effect from 1 November 2006, with 200 people located primarily in Mumbai.

The joint venture, although not material in a quantitative sense, is considered important strategically as it provides a low risk entry into a high growth region. The joint venture provides a platform for delivery of WorleyParsons services to existing clients in India. It also gives immediate access to a large resource base to support other WorleyParsons businesses and a High Value Engineering (HVE) resource pool. WorleyParsons currently employs a large number of Indian technical staff throughout South East Asia and the Middle East.

In turn, access to the WorleyParsons brand will allow the joint venture to access local and international markets not currently available to it. It will provide personal development opportunities for its staff through greater training and project opportunities.

WorleyParsons is a leading provider of professional services to the energy, resource, and complex process industries. In these sectors our services cover the full asset spectrum both in size and lifecycle, from the creation of new assets to services that sustain and enhance the value of operating assets.

WorleyParsons' global strategy, supported by 14,300 personnel in 94 offices across 30 countries, is one of developing fully functional operations at a local level wherever our customers need us. It provides our company with insight into their requirements and the local knowledge to deliver a tailored, high-quality solution. Major hub operations in the Americas, Asia, Europe, Middle East and Australia are utilized for added technical expertise and for larger project delivery capability. Further information can be accessed at www.worleyparsons.com.

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