



WorleyParsons

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ASX Release
WorleyParsons Limited
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**Agreement to provide services to boost production
from the Rumaila Oil Field, Iraq**

WorleyParsons has been awarded a contract by BP Iraq NV and its partners PetroChina and the State Oil Marketing Organisation (SOMO) of the Republic of Iraq, to provide conceptual design, front end engineering design, minimum work obligations and integrated project management team services to boost production from the super-giant Rumaila Oil Field in Southern Iraq.

In November 2009, BP and its partners entered into a 20 year technical service contract with the South Oil Company of Iraq under which the BP led consortium is required to nearly triple output from the field to 2.85 million barrels of oil per day over the next six years. On completion of this work, Rumaila will become the world's second largest producing oil field, contributing approximately 10% of Middle East production, 7% of OPEC production and 3% of global production.

The contract will be executed from WorleyParsons' offices in London, UAE and Iraq, with an initial revenue in excess of USD100m.

Commenting, WorleyParsons' CEO John Grill stated "We are pleased to be able to continue our involvement in the reconstruction and development of Iraq's oil and gas infrastructure. We understand the significance of the Rumaila development to the regeneration of the Iraqi economy, and we will work closely with the partners in the Rumaila development, BP, PetroChina and SOMO to help create the maximum value over the life of the field".

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