



WorleyParsons

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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

Project management consultancy contract for Ecuador refinery

WorleyParsons is pleased to announce the award of a contract for the project management consultancy of the Refinería del Pacífico refining and petrochemical complex, a project with an approximate total installed cost of US\$12 billion. The complex is located in the province of Manabí, Ecuador and is a joint venture between PetroEcuador and PDVSA Ecuador S. A. The refinery will have a crude processing capacity of 300,000 barrels per day.

During phase I of the project, WorleyParsons will provide an integrated project management team (IPMT) located in Houston, Texas. The IPMT will be responsible for providing oversight of the front end engineering and design of the project and will assist the client in the selection of engineering, procurement and construction (EPC) contractors. In phase II the IPMT will provide oversight of the EPC contractors and will be responsible for construction management of early activities at the Manabí site.

The project is presently scheduled to be completed by December 2015. The estimated reimbursable contract value to WorleyParsons for Phases I and II is anticipated to be in excess of US\$200 million.

WorleyParsons' CEO, Mr John Grill, said, "I am extremely pleased that WorleyParsons has secured this award, providing us with the opportunity for continued growth in Latin America and in refining and petrochemicals."

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