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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

Addax Petroleum Global Alliance Agreement for Engineering and Project Services

Addax Petroleum has awarded WorleyParsons' Nigerian joint venture company DeltaAfrik Engineering a three year contract with a two year extension option to provide engineering and project services for capital projects and operating assets in West Africa: Nigeria, Cameroon, and Gabon. The contract anticipates that services will be provided from DeltaAfrik offices in Lagos and WorleyParsons' offices in London, Houston and Beijing.

Included in the facilities to be supported is a wide range of asset types including deepwater, shallow water and onshore developments for both producing and planned new developments.

WorleyParsons' Chief Executive Officer, Andrew Wood said: "The Global Alliance represents an important opportunity for enhanced value added support to Addax Petroleum's expanding Gulf of Guinea assets through a portfolio approach across the entire asset life cycle."

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