



WorleyParsons

resources & energy

Level 12, 141 Walker Street
North Sydney NSW 2060 Australia
Telephone: +61 2 8923 6866
Facsimile: +61 2 8923 6877
worleyparsons.com
WorleyParsons Limited
ABN 17 096 090 158

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ASX Release
WORLEYPARSONS LIMITED
(ASX: WOR)

Kuwait Oil Company Programme Management Contract

Kuwait Oil Company (KOC) has awarded WorleyParsons Kuwait a 5 year USD 400 million contract for the supply of programme management services. The contract serves to support KOC to achieve its objectives of reaching optimum capacity in its oilfields and enhancing its facilities by the most efficient and economical means available.

The contract provides project management, co-ordination, planning, design, engineering, construction management, contracting, procurement, project controls and other services for construction of new facilities, up-grading of existing facilities and transfer of technology.

KOC Deputy Chief Executive Officer (Major Projects & Technical Services), Esam Al- Houti, said "This contract is important to support KOC's comprehensive on-going programme of major projects and is considered critical to the day-to-day business and future development of the company's facilities. WorleyParsons is well qualified to perform the required services and has previously demonstrated their added value over the last 20 years during which they executed similar services for KOC."

WorleyParsons' Chief Executive Officer, Andrew Wood, said "WorleyParsons is delighted with this award and we are confident that our long term partnership with KOC will continue to form the basis for the successful achievement of KOC's objectives."

For further information, please contact:

Simon Holt
Chief Financial Officer
Ph: +61 3 8676 3439
www.worleyparsons.com

Geoff Fowlstone
Fowlstone Communications
Ph: +61 2 9955 9899
Mob: +61 413 746 949
geoff@fowlstone.com.au