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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

Ophir Energy appoints WorleyParsons as Owner's Engineer for Equatorial Guinea FLNG Development

WorleyParsons announces the award by Ophir Equatorial Guinea (Block R) Limited of an agreement for provision of engineering and project management services for their Equatorial Guinea Block R Project (The Fortuna Project). Also awarded by Ophir Holdings is a master services agreement to provide engineering support to any of Ophir's worldwide assets.

Block R is a gas development located offshore Equatorial Guinea 140km southwest of Bioko Island and covers an area of 2,450 sq. km with water depths ranging from 1400m to 1900m. Ophir and its partners are planning to develop the gas reserves through phased installation of a 20 well subsea production system supplying dry gas to a locally moored floating liquefied natural gas (FLNG) facility with a capacity of 3 MTPA.

The scope of engineering and project management services provided by WorleyParsons and its specialist deepwater division, INTECSEA, includes overseeing the front end engineering and design scopes and tendering and evaluation of related engineering, procurement, construction, installation and commissioning packages. Work has commenced in INTECSEA's UK office.

Commenting on the award, WorleyParsons CEO, Andrew Wood, said, "We are pleased to be selected for this innovative project bringing remote gas economically to market and to be providing support to Ophir's facilities around the world."

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.