WorleyParsons
resources & energy

Level 15, 141 Walker Street
North Sydney NSW 2060 Australia
Telephone: +61 2 8923 6866
www.worleyparsons.com
WorleyParsons Limited
ABN 17 096 090 158

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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

WorleyParsons acquires professional services business in the German chemicals sector

WorleyParsons announces the completion of the strategic acquisition of the Ludwigshafen and Schwarzheide offices of the M+W Group in Germany.

The business acquired provides engineering services supporting the world scale facilities of the chemical companies in the Ludwigshafen and Schwarzheide areas. These services include feasibility studies and concept development, engineering, project and construction management. WorleyParsons' current operations in Ludwigshafen and the newly acquired offices will be combined into a single business.

Approximately 50 staff are employed in the acquired offices. The acquisition will be funded using existing funds.

"The acquisition of the chemicals business represents another step in WorleyParsons' strategic growth objective of establishing a strong presence in the European chemicals sector" said Andrew Wood, Chief Executive Officer of WorleyParsons.

For further information please contact:

Mark Trueman
Director Planning & Investor Relations
Ph: +61 2 8456 7256
investor.relations@worleyparsons.com
www.worleyparsons.com

About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].

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