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ASX release

WORLEY LIMITED

(ASX: WOR)

Worley announces joint venture for microgrids and distributed energy systems

Worley Group Inc, a wholly owned subsidiary of Worley Limited, and XENDEE Inc. (XENDEE) have created VECKTA Corporation (VECKTA), a USA incorporated joint venture.

VECKTA will own and operate a cloud-based market platform for microgrids and distributed energy systems. The platform will link XENDEE's core energy configuration software with a global network of equipment, finance and project delivery providers supported by Worley.

The VECKTA joint venture builds on the Worley and XENDEE relationship established in 2018. The Worley and XENDEE respective shareholdings are 51% and 49%.

"We are pleased to strengthen our relationship with XENDEE through the VECKTA joint venture. We believe the VECKTA market platform will be a valuable service offering to the power sector. This joint venture demonstrates Worley's commitment to helping our customers meet the world's changing energy, chemicals and resources needs, including developing solutions for the global energy transition," said Andrew Wood, Chief Executive Officer of Worley.

For further information, please contact:

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About Worley: Worley delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mining, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).