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ASX release

WORLEY LIMITED (WORLEY)
(ASX: WOR)

New contract for a greenfield petrochemical complex by Borouge

Worley has been awarded a contract by Borouge 4 LLC, a joint venture between ADNOC and Borealis, for the fourth expansion of Borouge's integrated polyolefins complex in Ruwais, United Arab Emirates.

The Borouge 4 expansion will boost Borouge's production capacity of polyolefins – including polyethylene and polypropylene – to 6.4 million tonnes per year from its current 5 million tonnes per year capacity, expecting it to be the largest single-site polyolefins complex in the world by 2025. This will help meet increased demand for polyolefins by manufacturers across the Middle East, Africa and Asia-Pacific.

The Borouge 4 expansion will also maximize integration opportunities and operational flexibility with Borouge's existing plants and the next growth phases of Ruwais' broader industrial hub.

Under the contract, Worley will provide project management consultancy (PMC) services for the engineering, procurement, and construction phase of the Borouge 4 expansion.

The PMC contract services will be executed by Worley's Abu Dhabi office with support from its global offices.

"We have worked with Borouge on its petrochemical plants for more than 20 years. This significant contract further strengthens our longstanding relationship, and we look forward to supporting Borouge in realizing its growth strategy and sustainability targets," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).