

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: P-REIT (Responsible Entity TFML Limited ACN 079 608 825)

ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Hill
Date of last notice	18 May 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Richard Hill<Richard Hill Super Fund> Director is trustee and beneficiary of superfund. 2,115,838 units acquired in an in specie distribution. Tampopo Pty Limited Director is director and substantial shareholder of Tampopo P/L. 1,826,304 units acquired in an in specie distribution.
Date of changes	22 August 2014
No. of securities held prior to change	0
Class	Ordinary Units

+ See chapter 19 for defined terms.

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Number acquired	3,942,142
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Units acquired in an in specie distribution.
No. of securities held after change	3,942,142
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity: P-REIT (Responsible Entity TFML Limited ACN 079 608 825)

ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JR (Seph) Glew
Date of last notice	28 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
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Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kirela Pty Limited <Kirela Development Unit A/C> (Director is a director and beneficiary of fund). 98,335,234 units disposed of in an in specie distribution. Jagar Holdings Pty Limited (Director is a director and shareholder of the company) 11,659,140 units acquired in an in specie distribution. Seno Management Pty Limited < atf Taipa Trust> (Director is a director and beneficiary of super fund). 3,990,885 units acquired in an in specie distribution. Bakehouse Managements Pty Limited (Director is a director and shareholder of the company) 406,907 units acquired in an in specie distribution. I P U T Nominees Pty Limited <I P U T Property A/C> (Director is a director and beneficiary of fund). 5,312,991 units acquired in an in specie distribution. Sao Investments Pty Limited (Director is a director and shareholder of the company) 4,109,818 units acquired in an in specie distribution. BlackWall Property Trust (Director has ceased to have a relevant interest pursuant to unitholding) 7,160,567 units.
Date of changes	22 August 2014
No. of securities held prior to change	115,970,426
Class	Ordinary Units

+ See chapter 19 for defined terms.

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Number acquired	25,479,741
Number disposed	105,495,801
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Units acquired and disposed of in an in specie distribution.
No. of securities held after change	35,954,366
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In specie distribution.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity: P-REIT (Responsible Entity TFML Limited ACN 079 608 825)

ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin John Tedder
Date of last notice	2 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Koonta Pty Limited <Koonta Superfund> Robin Tedder has a relevant interest being a director and beneficiary of the fund. 3,994,979 units acquired in an in specie distribution. Vintage Capital Pty Limited Robin Tedder has a relevant interest in Vintage Capital pursuant to shareholding 12,512,533 units acquired in an in specie distribution. Rayblake Pty Limited Robin Tedder has a relevant interest pursuant to shareholding 314,880 units acquired in an in specie distribution.

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Date of changes	22 August 2014
No. of securities held prior to change	34,036,758
Class	Ordinary Units
Number acquired	16,822,392
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Units acquired in an in specie distribution.
No. of securities held after change	50,859,150
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Units acquired in an in specie distribution.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: P-REIT (Responsible Entity TFML Limited ACN 079 608 825)

ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Brown
Date of last notice	28 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Frogstorm Pty Limited <Rockahula A/C> (Director is a director and beneficiary of super fund). 1,284,282 units acquired in an in specie distribution
Date of changes	22 August 2014
No. of securities held prior to change	2,838,687
Class	Ordinary Units
Number acquired	1,284,282
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Units acquired in an in specie distribution.
No. of securities held after change	4,122,969

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	An in specie distribution.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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