

Rule 3.8A  
**Appendix 3E**

**Daily share buy-back notice  
(except minimum holding buy-back and  
selective buy-back)**

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                          |             |
|--------------------------|-------------|
| Name of entity           | ABN/ARSN    |
| BLACKWALL PROPERTY TRUST | 109 684 773 |

We (the entity) give ASX the following information.

**Information about buy-back**

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | ON-MARKET       |
| 2 | Date Appendix 3C was given to ASX | 23 OCTOBER 2019 |

**Total of all shares/units bought back, or in relation to which  
acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received |              |
|   | 6,016,055                                                                                                                        | 7,228        |
| 4 | Total consideration paid or payable for the shares/units                                                                         |              |
|   | \$ 7,539,280.170                                                                                                                 | \$9,396.360  |

+ See chapter 19 for defined terms.

|                                        | Before previous day                                                                                       | Previous day                                                                                                         |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>\$1.42<br>date: 26/11/2019<br><br>lowest price paid:<br>\$0.95<br>date: 30/03/2020 | highest price paid:<br>\$1.30<br>lowest price paid:<br>\$1.26<br><br>highest price allowed under rule 7.33: \$1.3457 |

### Participation by directors

6 Deleted 30/9/2001.

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### How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

|           |
|-----------|
| 8,828,322 |
|-----------|

### Compliance statement

~~1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.~~

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Director/Company secretary)

Print name: Alex Whitelum

Date: 22 May 2020

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+ See chapter 19 for defined terms.