

# WOOLWORTHS LIMITED

A.B.N. 88000 014 675

1 July 2003

The Manager, Companies  
Australian Stock Exchange Limited  
Level 6  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

## **EXECUTIVE OPTION PLAN –**

Woolworths Limited advises;

- that the Exercise Date for the Second and First Tranches for options granted 1 July 1999 and 1 July 2000, respectively is 1 July 2003.

The number of options which will be available to be exercised from 1 July, 2003, under both these Tranches by Executives who are Participants in the Plan, will be 3,590,000.

In addition to these options, the Chief Executive Officer, Mr. Roger Corbett, will be entitled to exercise 1,000,000 options granted to him, effective 8 December 2000, in accordance with terms and conditions approved by shareholders at the Annual General Meeting in November, 2001.

For & on behalf of  
**Woolworths Limited**



**ROHAN JEFFS**  
Company Secretary