

18 December 2003

Mr Sean Ward
Listing Officer
Australian Stock Exchange Limited
Company Announcements Office
Exchange Centre
Level 6
20 Bridge Street
Sydney Nsw 2000

Dear Mr Ward

**RE: AMENDED ADVICE
WOOLWORTHS INCOME NOTES (WIN's)-**

Please find below AMENDED ex-date, record date and Interest Payment Date for WIN's, for the period December 2003 – December 2004.

Interest is payable on the WIN's quarterly in arrears on 15 March, 15 June, 15 September and 15 December. If any of these dates is not a Business Day, then the interest will be paid on the **next Business Day**.

| Payment Date (Interest accrual date) | Record Date | Ex - Date | No. Days <u>Interest</u> | Interest Rate |
|---|-------------|-----------|-----------------------------|---------------|
| 15/12/03 | 28/11/03 | 24/11/03 | 91 | 6.955% |
| 15/03/04 | 26/02/04 | 20/02/04 | 91 | 7.5167% |
| 15/06/04 | 28/05/04 | 24/05/04 | 92 | N/A |
| 15/09/04 | 31/08/04 | 25/08/04 | 92 | N/A |
| 15/12/04 | 30/11/04 | 24/11/04 | 91 | N/A |

Yours sincerely

**RKS JEFFS
COMPANY SECRETARY**