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**MULTIEMEDIA SIGNS MAJOR MULTICAST CONTRACT**

Wednesday 14th January 2004

The Directors of Multiimedia are pleased to announce the execution of a contract with Airworks Media Pty Ltd for the provision of its NewSat Satellite Broadband Service to Airworks' client, Woolworths.

The contract, while conditional on certain commercial criteria, provides for the supply of satellite broadband services to over 700 Woolworth stores and also includes the supply of critical hardware for the install program through Multiimedia's subsidiary, Multie Technology Distribution Pty Ltd.

This is a significant contract for Multiimedia, with the beneficiary of the service being a major Australian company. It signals a significant vote of confidence in the NewSat solution, which went live in October 2003. The contract further demonstrates NewSat's versatility and ability to meet specific customer needs, and also provides important hardware opportunities for MTD.

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