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PRESS RELEASE

Woolworths Limited to expand Thomas Dux Grocer with acquisition of Macro stores

Woolworths Limited today announced it will continue to rollout its Thomas Dux Grocer stores in New South Wales and Victoria with its agreement to acquire up to nine store leases* from Macro Wholefoods.

Woolworths currently has two Thomas Dux stores operating in Paddington and Lane Cove in Sydney. The deal, which (subject to certain conditions) will see up to eight existing Macro stores re-badged as Thomas Dux, also includes the acquisition of a development site and the Macro organic private label brand. Existing Macro staff of those stores will be offered roles within Thomas Dux or other Woolworths brands.

Thomas Dux general manager, Mr Pat McEntee, said the Macro Wholefoods acquisition would provide the ideal platform for building the Thomas Dux network.

“Macro Wholefoods sites across Sydney and Melbourne are well positioned in popular locations that are desirable and accessible to our target market,” said Mr McEntee.

“Thomas Dux is all about providing a quality product and an enjoyable shopping experience at great value for our food-loving customers. In both Paddington and Lane Cove, our food range and our formats are proving to be popular with the locals and we’ve become part of the community shopping environment. We look forward to expanding our reach through this acquisition and welcoming Macro staff to Thomas Dux.”

Specific details of the acquisition are commercial-in-confidence.

* Expected sites to be acquired, subject to appropriate agreement with landlords: Glen Waverley (VIC), Richmond (VIC), Armadale (VIC), Blackrock (VIC), Port Melbourne (development site VIC), Bondi Junction (NSW), Crows Nest (NSW), Mona Vale (NSW), Hornsby (NSW)

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