

FOR IMMEDIATE RELEASE

Media Release

Sydney, Australia – 2 March 2011

Cash flowing back to ING PEAL

Listed investment company, ING Private Equity Access Limited (ASX code: IPE), has announced that another two of its underlying private equity investments will be returning cash to the company.

In a significant deal for the private equity sector, Archer Capital has announced an agreement to sell the Cellarmasters Group to Woolworths Ltd for an enterprise value of \$340 million. Cellarmasters is one of the largest direct-to-home wine retailers and providers of contract bottling and wine services with operations in Australia and New Zealand. The deal is expected to complete in May, subject to regulatory approvals.

Jon Schahinger, Managing Director of ING Private Equity Access Limited (ING PEAL) congratulated the Archer Capital team on the deal.

"This is an excellent result in a difficult market environment. Archer has again delivered a strong return – almost 3 times the investment's cost over its four year holding period and above its recent carrying value," Mr Schahinger said.

The other, smaller transaction is the sale by NBC Capital of its investment in Troncs Holdings, a Queensland trucking business. While the business has been affected by the volatile Queensland weather conditions, it has been sold for approximately 1.2 times its original cost.

These two deals add to the previously announced sales of Bledisloe Holdings by Propel Investments and Tegel Poultry by Pacific Equity Partners which should be completed over the next few months.

"It is pleasing to see the continued flow of realisations that will return cash to the company" said Mr Schahinger.

"We are aware of a number of other sale processes underway which could only enhance this great start to the year. The portfolio is in good shape overall and we look forward to announcing further positive news in the months ahead," he said.

More details on ING Private Equity Access Limited and its investments can be found at www.ingpeal.com.au.

<ends>

For more information please contact:

Jon Schahinger
Managing Director
ING Private Equity Access Limited
Ph: 0411 404 280
jon.schahinger@ingim.com.au

Susie Lambert
Senior Account Manager
Honner Media
Ph: 02 8248 3747
susie@honnermedia.com.au

About ING Private Equity Access Limited

ING Private Equity Access Limited (ING PEAL) is a listed investment company that trades under the ASX code: IPE. ING PEAL has invested in a range of private equity funds managed by reputable private equity firms in order to provide diversity of business life cycle, investment structures and industries within its investment portfolio.

ING Private Equity Access Limited
ABN 48 107 843 381
