

25 August 2014

The Manager Companies
Australian Securities Exchange
Company Announcements Office
Level 4 20 Bridge Street
Sydney NSW 2000

Dear Sir,

WOOLWORTHS NOTES II – INTEREST RATE

We advise that the Interest Rate in respect of Woolworths Notes II for the Interest Period commencing on 25 August 2014 and ending on 23 November 2014, is 5.885% per annum.

Interest Payments on Woolworths Notes II are unfranked and calculated using the prevailing 3-month bank bill rate at the commencement of each interest period, plus a margin. The Margin applying from the issue of Woolworths Notes II on 24 November 2011 until 24 November 2016, has been set at 3.25% per annum.

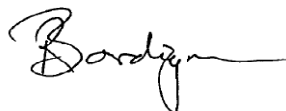
Interest Payments on Woolworths Notes II are scheduled to be paid quarterly in arrears on 24 February, 24 May, 24 August and 24 November each year (or if any such day is not a Business Day then the Interest Payment Date will occur on the next following Business Day), subject to Woolworths' right to defer Interest Payments. Woolworths advises that in accordance with the ASX Listing Rules the Record Date applicable to each Interest Payment on Woolworths Notes II will be 8 calendar days before the Interest Payment Date in question.

Please find below the Interest Payment Date, Record Date and ex-date for Woolworths Notes II for the next Interest Period.

Interest Payment Date	Record Date	Ex-Date	No. of Days in Interest Period	Interest Rate
24 November 2014	14 November 2014	12 November 2014	91	5.885%

Terms defined in the Woolworths Notes II Terms have the same meaning in this notice.

For and on behalf of
WOOLWORTHS LIMITED



ROD BORDIGNON
Group General Counsel (Acting) and Company Secretary