

ASX ANNOUNCEMENT | PERIOD ENDING 30 September 2025

QUARTERLY REPORT

HIGHLIGHTS

RESOURCES & EXPLORATION

- Focussed drilling campaign completed at Adina targeting resource delineation, extension and geotechnical targets.
- Fieldwork at Adina completed on time and on budget using Canadian Flow Through funds.
- Further high grade cesium-lithium results from Sirmac Clapier identified new mineralised zones as well as providing additional data from the main “discovery” outcrop.
- Pollucite confirmed as the cesium-bearing mineral at Sirmac Clapier

PROJECT DEVELOPMENT

- Environmental baseline studies completed for year 2 of the ESIA process.
- Geotechnical and hydrology work advancing to support Adina Feasibility Study and optimise project design

CORPORATE

- Winsome now holds a 16.1% equity interest reflecting 27,968,000 shares in Power Metals Corp. (TSXV: PWM), remaining its largest shareholder, following issuance of 17,650,000 common shares arising from the 2023 sale of the Decelles and Mazerac projects¹.
- Winsome is in a strong liquidity position following the issuance of these shares in PWM valued at approximately \$25.5 million² combined with cash of A\$14.5 million at 30 September 2025.
- Winsome withdrew from the Renard call option to prioritise Adina and capital discipline but continues to actively engage with Stornoway, the Quebec and Canadian governments, First Nations and other key stakeholders who are exploring opportunities to work together regarding the synergies between the Adina and Renard Projects

HEALTH & SAFETY

- Drilling and demobilisation at Adina completed safely and without injury.
- HSE planning underway for Sirmac autumn field program at and winter-readiness across northern operations

ESG

- Active and ongoing engagement with stakeholders, including provincial and federal government and First Nations communities.

¹ Winsome to Increase Stake in Power Metals Corp – ASX release 24 August 2023

² Total 27,968,000 shares at a share price of C\$0.82 close of business 6 October 2025 assuming 0.90 AUD / CAD exchange rate.

ABOUT WINSOME RESOURCES

- 78Mt at 1.15% Li₂O MRE at Adina is open along the 3.1km strike and at depth.
- Positive Scoping Study released on Adina Lithium Project.
- Circa 60km from all season road connected to road infrastructure at Renard, rail and port infrastructure.
- Established mining jurisdiction is low risk, with supportive government.

WINSOME RESOURCES LTD

30 September 2025

Shares on Issue	243.9M
Share Price (30 September 2025)	A\$0.17
Ave Daily Trading Volume (September 2025)	0.577M
Market Capitalisation (30 Sept 2025)	A\$41.5M
Cash	A\$14.5M

BOARD OF DIRECTORS

Stephen Biggins	Non-Executive Chair
Chris Evans	Managing Director
Simon Iacopetta	Director – Development & Finance
Justin Boylson	Non-Executive Director
Dr Qingtao Zeng	Non-Executive Director

Winsome Resources Limited (ASX:WR1; “Winsome” or “the Company”) is pleased to provide this report on activities for the quarter ending 30 September 2025.

HEALTH AND SAFETY

During the Quarter, Winsome’s HSE team supported drilling activities at the Adina Lithium Project. Operational safety systems were reactivated in line with the mobilisation of drill crews, with oversight provided by personnel based at the Renard site. HSE protocols remained active throughout the program, and the Quarter concluded with no lost time or medically treated injuries recorded.

As drilling wrapped up late in the Quarter, the HSE team successfully managed the safe demobilisation of field personnel and equipment. Planning then shifted to support upcoming fieldwork at Sirmac and the transition into the winter season, including updates to safety documentation and coordination of risk assessments.

EXPLORATION ACTIVITIES

ADINA

A total of 29 holes for 5,302m were drilled at Adina in the quarter with a mix of resource delineation, resource extension & geotechnical drilling completed. Drilling expenditure was carefully managed using funds raised under the Canadian Flow-Through Share ("FTS") scheme, designated for eligible Canadian Exploration Expenses ("CEE"). In compliance with FTS regulations, these funds must be spent on qualifying activities such as exploration, drilling, and other field activities by December 31, 2025.

Resource delineation drilling targeted key areas within the current MRE of 78Mt at 1.15% Li₂O (Table 1) with a focus on high value near-surface, open pittable mineralisation which is currently classified as Inferred and falls within or immediately adjacent to current pit designs, with the goal to convert this material into the higher confidence Indicated category. Other holes were sited to close drill spacing and verify tonnage and grade of mineralisation planned to be mined in the early years of production.

While drilling predominantly focussed on the Main Zone, certain holes were extended to test the Footwall Zone to provide additional data points to aid in resource modelling. Future resource delineation will likely focus on the Footwall Zone to ensure the data density in this zone matches that of the Main Zone.

Assay results from the Adina drilling campaign are expected in the December Quarter and will be communicated to the market when received.



SIRMAC-CLAPIER

During the Quarter the Company received results from its June Quarter field program at the Sirmac-Clapier project. Sampling included close-spaced sampling across the “discovery outcrop” where high-grade lithium-cesium mineralisation was identified during the 2024 field season as well as sampling of other outcrops within the Company’s landholding.

Exploration successfully discovered further occurrences of cesium-lithium mineralisation at Sirmac-Clapier including four new occurrences within 1km of the discovery outcrop. In addition, close spaced sampling across the “discovery outcrop” has returned further high grade lithium-cesium assays as well as providing key data on the orientation of mineralisation.

At the discovery outcrop 57 samples were collected with 42 of these samples returning assays above 1,000ppm Cs (0.11% Cs₂O) including 5 which returned assays above 10,000ppm Cs (1.06% Cs₂O). The average lithium content of all 57 samples at the Discovery Prospect was 1.69% Li₂O.

Results indicate the high grade cesium zones appear to trend north-south, along the outcrop. Encouragingly samples from the northern and southern extents of the Discovery outcrop returned high grade cesium indicating there is potential for mineralisation to extend along strike under cover. A sample from the northern end of the outcrop returned an exceptional result of 4.20% Cs₂O and samples from the southern portion returned 2.63% and 2.26% Cs₂O.

Four new areas of cesium mineralisation were defined by the regional sampling. 13 samples returned assays above 1,000ppm Cs (0.11% Cs₂O) including 2 which returned assays above 10,000ppm Cs (1.06% Cs₂O). A sample from the Central South area returned 3.59% Cs₂O while a sample taken northeast of the Discovery outcrop returned 3.69% Cs₂O. In addition, 19 samples returned high grade lithium assays above 1% Li₂O, with a peak of 4.23% Li₂O returned from a sample within the Central South area, and 3 samples returned assays above 10,000ppm Rb. The high grade Rb assays are found both associated with lithium-cesium mineralisation and also separately, as expected in a fractionated pegmatite system.

The success of this sampling programme supports the potential for further cesium occurrences to be present within the project area, and the region, previously identified by the extreme fractionation displayed in the geochemistry. Further targets have been identified and will be investigated in the field later this year.

Mineralogical analysis undertaken during the Quarter confirmed pollucite is the cesium bearing mineral at Sirmac-Clapier. Two samples were analysed using the TESCAN Integrated Mineral Analyzer (TIMA) at SGS Laboratories and found to contain 6.17% and 2.56% pollucite, along with 16% and 10.3% spodumene.

The presence of pollucite is an important step for the project since it is the main cesium ore mined and processed globally. Confirmation that pollucite is the primary cesium-bearing mineral at Sirmac-Clapier meant is likely a saleable product could be produced from the project.

PROJECT DEVELOPMENT & STRATEGY

Project studies currently in progress are focussed on key areas which are aimed at reducing the cost profile of Adina. Results of these trade-off studies will finalise the scope of investigations to be completed in the Adina Feasibility Study. Studies have also investigated potential value additions from separation of additional critical minerals from the mineralised Adina pegmatites.

The recent drilling programme included project drillholes situated in the walls of the current pit design to enable geotechnical and hydrogeological data to be collected. Geotechnical logging of these holes will be used in future mining studies to refine the open pit design criteria, with samples taken for detailed geomechanical testing to improve the determination of slope stability. Hydrological data will enable a more accurate hydrogeological model to be completed which will be used for both mine planning and in environmental studies.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

ENVIRONMENTAL AND REGULATORY PROCESSES

Following the receipt of the Directive from COMEV (refer ASX Announcement 7 July 2025) the Company and its consultants have completed a data gap assessment of the studies completed on Adina. The requirements of the Directive have been incorporated into the current work streams with no major changes or new studies required.

Field activities have focussed on completing year 2 of comprehensive baseline studies with specific focus on wetland and fish habitat.

Geochemical characterization of materials likely to be excavated at Adina is ongoing with results from testwork to inform and refine the waste management strategies at Adina. Completion of suitable static and kinetic testwork over a 12 to 18 month period is a key requirement within the ESIA to demonstrate there is no risk of metal leaching and acid rock drainage and neutral mine drainage risk.

SOCIAL AND COMMUNITY ENGAGEMENT

The Company continues to actively engage with all stakeholders which would benefit from the Adina Lithium Project and the retention and repurposing of the Renard Operation. Meetings have been held with representatives of the federal and Québec provincial government as well as representatives of the Australian government. In addition, the Company has continued its regular engagement with the First Nations parties in the area of Adina and Renard, with a focus on the Cree Nation of Misstissini ("CNM") on whose lands the project falls.

Meetings include regular updates and consultation sessions with tallymen and land users from 9 traplines, and regular meetings with representatives from the CNM's Environment and Land Management and Economic Development departments as well as the Eskon Company in relation to the proposed Trans Akith Road.

CORPORATE

POWER METALS

During the Quarter the Company received formal confirmation of the issue of 17,650,000 common shares in Power Metals Corp (TSXV:PWM) in Winsome's name. The shares have been issued following the completion of all regulatory steps, including TSX Venture Exchange approval, as set out in Power Metals' treasury direction dated 9 October 2025. This outcome finalises Winsome's share entitlement arising from the 2023 sale of the Decelles and Mazerac.

Winsome now holds 16.1% of PWM issued capital, confirming its position as the largest shareholder and further enhances the Company's exposure to critical minerals across Canada. The Company also retains 100% offtake rights for lithium, caesium and tantalum from Power Metals' Case Lake Project in Ontario (CLP).

Following completion of the maiden Mineral Resource for the CLP³ PWM has been focusing on project development activities including advancing environmental baseline studies, refining development plans and engaging closely with governments and Indigenous partners. Exploration activities have also been ongoing at the CLP following up targets identified in the recent project wide review⁴ and results are awaited from these.

RENARD OPTION

During the Quarter, Winsome Resources Ltd formally terminated the call option agreement with Stornoway Diamonds (Canada) Inc. and its affiliate for the acquisition of the Renard Project. The Company determined, following a comprehensive evaluation of strategic and macro-economic conditions, that it would not proceed with the acquisition under the current terms. Winsome remains focused on advancing its flagship Adina Project and continues to monitor opportunities, including potential collaborations around Renard infrastructure, aligning with its capital-allocation priorities.

Given the Renard Project remains the most viable option in terms of operations, costs, and logistics, Winsome intends to continue to actively engage with Stornoway, the Quebec and Canadian governments, First Nations and other key stakeholders to explore opportunities to work together regarding the synergies between the Adina and Renard Projects.

³ PWM News Release 5 June 2025: <https://powermetalscorp.com/news/2025/maiden-mineral-resource-estimate-confirms-case-lake-as-the-worlds-fourth-largest-caesium-resource/>.

⁴ PWM News Release 10 June 2025: <https://powermetalscorp.com/news/2025/power-metals-unveils-two-new-target-zones-at-case-lake-caesium-project/>.

SIGNIFICANT ANNOUNCEMENTS

The Company released a number of significant ASX announcements through the last quarter.

7 July 2025	Permitting of Adina Advances to the Next Phase
9 July 2025	Cesium exploration recommences at Sirmac-Clapier
29 July 2025	Termination of Call Option Agreement
11 September 2025	New cesium discoveries at Sirmac-Clapier
30 September 2025	Annual Report to shareholders

This announcement has been approved for release by the Board of Directors.

Table 1. Mineral Resources at the Adina Lithium Project stated under the JORC Code

Zone	Indicated			Inferred			Total		
	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)
MZ	28.4	1.19	0.84	8.7	1.39	0.26	37.1	1.23	1.10
FWZ	33.0	1.10	0.90	7.8	0.98	0.19	40.8	1.08	1.08
Total	61.4	1.14	1.73	16.5	1.19	0.49	77.9	1.15	2.21

FOR FURTHER INFORMATION PLEASE CONTACT

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DISCLAIMER

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding the outcome and effects of the funding and the use of proceeds, expectations in respect to funding, indications of, and guidance or outlook on, future earnings or financial position or performance, plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include but are not limited to, the ability to obtain debt finance on appropriate terms, obtaining environmental approvals and the time and conditions attached to the same, changes in commodity prices, foreign exchange fluctuations and general economic factors, increased capital costs and operating costs, the speculative nature of exploration and project development (including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves and the ability to exploit successful discoveries), general mining and development operation risks, closure and rehabilitation risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, geological and geotechnical events, and environmental issues, and the recruitment and retention of key personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments which will exist and affect the Company's business and operations in the future. The Company does not give any assurance the assumptions on which forward looking statements are based will prove to be correct, or the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors which would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors which could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant securities exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

COMPETENT PERSON STATEMENT

The information in this report relating to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, General Manager – Canada of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

The information in this announcement relating to the Production Target underpinning the Scoping Study and to the Mineral Resource for Adina is based on information, and fairly represents, information and supporting documentation prepared by Mr Kerry Griffin. Mr Griffin is a consultant to the Company, a Member of the Australian Institute of Geoscientists, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Griffin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The MRE for Adina has been prepared in accordance with the JORC Code on the basis of assumptions which differ from the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects (**NI 43-101**) and the Canadian Institute of Mining, Metallurgy and Petroleum (**CIM**) - CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council, as amended (**CIM Definition Standards**).

The information in this report which relates to Metallurgical Results is based on, and fairly represents, information and supporting documentation compiled by Mr. Jarrett Quinn, P.Eng., Ph.D. Mr Quinn is a consultant to the Company and is a member of the Ordre des Ingénieurs du Québec (OIQ 5018119), a 'Recognised Professional Organisation' (RPO), and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the JORC Code. Mr Quinn consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

PREVIOUSLY ANNOUNCED EXPLORATION RESULTS AND MINERAL RESOURCES

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements referred to in this announcement. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Winsome confirms it is not aware of any new information or data as at the date of this release which materially affects the Mineral Resource or the Scoping Study for Adina. The Company also confirms all material assumptions and parameters underpinning the Mineral Resource estimate and the Scoping Study continue to apply and have not materially changed. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

All of these ASX Announcements are available on the Company's website and the ASX website (www.asx.com.au) under the Company's ticker code "WR1".

JURISDICTIONS OUTSIDE AUSTRALIA

Investors outside Australia are cautioned the information contained in this announcement may not be comparable to information published by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. In particular, the MRE for Adina used in the Scoping Study was prepared in accordance with the JORC Code on the basis of assumptions which differ from the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects (NI 43-101) and the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) - CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council, as amended (CIM Definition Standards). The Company has released a Preliminary Economic Assessment (PEA) as defined by NI 43-101 and the CIM Definition Standards which includes a MRE prepared in accordance with NI 43-101 and the CIM Definition Standards.

APPENDIX 5B EXPENDITURE DISCLOSURE

Winsome's Appendix 5B includes amounts in items 6.1. These payments consist of \$104,456 in quarterly executive director fees, \$88,121 in director salary and superannuation and \$49,688 salary, superannuation and fees to non-executive directors and total \$242,265.

CAPITAL STRUCTURE AS AT 30 September 2025

Description	Number
Fully paid ordinary shares	243,968,451
Unlisted options exercisable at \$0.30 on or before 18 November 2025	4,000,000
Unlisted options exercisable at \$0.53 on or before 25 November 2025	7,000,000
Unlisted options exercisable at \$1.30 on or before 24 April 2026	1,000,000
Unlisted options exercisable at \$2.00 on or before 24 April 2026	1,000,000
Unlisted options exercisable at \$2.50 on or before 1 December 2026	3,600,000
Unlisted options exercisable at \$0.54 on or before 14 March 2027	10,889,900
Unlisted options exercisable at \$1.00 on or before 28 November 2027	1,500,000
Unlisted options exercisable at \$2.50 on or before 24 December 2027	200,000
Performance rights	8,405,000

APPENDIX 5B – MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY QUARTERLY CASH FLOW REPORT

Name of entity

WINSOME RESOURCES LIMITED

ABN

77 649 009 889

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	September 2025 \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers ⁵	368	368
1.2 Payments for		
(a) exploration & evaluation	(422)	(422)
(b) development	-	-
(c) production	-	-
(d) staff costs	(852)	(852)
(e) administration and corporate costs	(950)	(950)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	104	104
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid)/refunds received	845	845
1.7 Research and development funds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(906)	(906)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(4)	(4)
(d) exploration & evaluation	(2,894)	(2,894)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-

⁵ Recharges for geologists & revenue from provision of Cancet camp accommodation

Consolidated statement of cash flows		September 2025 \$A'000	Year to date (3 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,898)	(2,898)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
	Cash advanced for unallocated shares	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period	(3,804)	(3,804)
4.1	Cash and cash equivalents at beginning of period	18,326	18,326
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(906)	(906)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,898)	(2,898)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(47)	(47)
4.6	Cash and cash equivalents at end of period ¹	14,475	14,475

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,267	8,115
5.2	Call deposits	10,208	10,211
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above) ¹	14,475	18,326
6.	Payments to related parties of the entity and their associates	Current quarter \$A'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(242)	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.			
7.	Financing facilities Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end	-	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(906)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,894)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,800)
8.4	Cash and cash equivalents at quarter end (item 4.6)	14,475
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	14,475
	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.81
8.7	<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe they will be successful?	
	Answer: N/A.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

COMPLIANCE STATEMENT

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11 A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2025

Authorised by: The Board

NOTES:

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity wishing to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO confirming in their opinion the financial records of the entity have been properly maintained, this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

TENEMENT TABLE: ASX LISTING RULE 5.3.3

Mining tenement interest held at the end of the quarter and their location

Winsome Cancet Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446315 - 2446328	Cancet Quebec	Direct	Granted	100
2461250 - 2469652	Cancet Quebec	Direct	Granted	100
2486936 - 2486997	Cancet Quebec	Direct	Granted	100
2522495 - 2522638	Cancet Quebec	Direct	Granted	100
2523208 - 2523209	Cancet Quebec	Direct	Granted	100
Winsome Adina Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446329 - 2446331	Adina Quebec	Direct	Granted	100
2458191 - 2458210	Adina Quebec	Direct	Granted	100
2461127 - 2461140	Adina Quebec	Direct	Granted	100
2465572 - 2465591	Adina Quebec	Direct	Granted	100
Jackpot Project				
Tenement reference CDC No	Location	Nature	Status	Interest %
2664323 - 2664347	Jackpot Quebec	Direct	Granted	100
2664360 - 2664361	Jackpot Quebec	Direct	Granted	100
2671501	Jackpot Quebec	Direct	Granted	100
2676059	Jackpot Quebec	Direct	Granted	100
Winsome Sirmac Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2445273 - 2445275	Sirmac-Clapier Quebec	Direct	Granted	100
2445345 - 2445346	Sirmac-Clapier Quebec	Direct	Granted	100
2448807 - 2448813	Sirmac-Clapier Quebec	Direct	Granted	100
2449174 - 2449176	Sirmac-Clapier Quebec	Direct	Granted	100
2449450 - 2449467	Sirmac-Clapier Quebec	Direct	Granted	100
2450532	Sirmac-Clapier Quebec	Direct	Granted	100
2566108 - 2566117	Sirmac-Clapier Quebec	Direct	Granted	100
2574804 - 2574808	Sirmac-Clapier Quebec	Direct	Granted	100
2575125 - 2575134	Sirmac-Clapier Quebec	Direct	Granted	100
2598017	Sirmac-Clapier Quebec	Direct	Granted	100
2598605 - 2598611	Sirmac-Clapier Quebec	Direct	Granted	100
2839619 - 2839630	Sirmac-Clapier Quebec	Direct	Granted	100
Tilly Project				
Tenement reference CDC No	Location	Nature	Status	Interest %
2515170 - 2515184	Tilly Quebec	Direct	Granted	100
2553738 - 2553743	Tilly Quebec	Direct	Granted	100
2575647 - 2575667	Tilly Quebec	Direct	Granted	100
2682013 - 2682060	Tilly Quebec	Direct	Granted	100