

Monday 22 November 2021

## **Clarification on InPayTech and Consortio Master Services Agreement**

Today Integrated Payment Technologies Limited (InPayTech) (ASX: IP1) announced the entry into a Master Services Agreement (MSA) with Consortio Pty Ltd (Consortio).

InPayTech wishes to provide further information in relation to the MSA.

This contract represents the first commercial contract for InPayTech's Wrkr READY onboarding solution. As has been indicated in prior quarterly announcements, Wrkr READY is the key step in delivering higher value compliance moments than our traditional Wrkr PAY transactions. The Wrkr READY solution is a Software as a Service (SaaS) solution and represents over twelve new compliance moments.

The MSA has an initial term of 2 years that automatically renews for successive periods of 2 years unless Consortio notifies InPayTech of its intention not to renew or the agreement is otherwise terminated in accordance with the terms of the agreement.

Please refer to the prior announcement (released this morning) for further details.

**-ENDS-**

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### **Authorised by the CEO**

### **About Integrated Payment Technologies.**

Integrated Payment Technologies Limited (InPayTech) (ASX:IP1) is an Australian financial technology company founded and listed on the ASX in 2016.

InPayTech provides compliance and payment software solutions to create efficiencies for payroll service providers and both large and small Australian employers.

The company has four core offerings: ClickSuper, a superannuation gateway and clearinghouse; Comply Path Platform, a modern cloud-based compliance platform for handling messaging with ATO (SuperStream, STP 2.0, PEPPOL, SBR and State authorities), Employee Onboarding, a white label employee onboarding solution to manage the compliant onboarding of full-time and casual workers and Payment Advisor which focuses on the automated payment of invoices and



the communication of remittance data, including the PayVu brand that integrates the functionality of ClickSuper and the Payment Advisor to deliver cloud-based services bridging the gap between accounting/payroll and internet banking.

InPayTech holds patents in Australia, USA, China, Japan, Singapore, Hong Kong, South Africa and New Zealand.

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of InPayTech to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, InPayTech assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, InPayTech and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with InPayTech's ASX announcements and releases.